

# NOTICE LETTER SENT TO SHAREHOLDERS

ASX Announcement

9<sup>th</sup> July 2014

Chrysalis Resources Limited (ASX:CYS) (**Chrysalis** or the **Company**) advises that the attached letter was sent to shareholders on 9<sup>th</sup> July 2014 in accordance with the notice requirements for the recently announced non renounceable entitlement issue.

## Key Dates

Key dates for the issue are set out in the following table. The dates are indicative only and Chrysalis reserves the right to vary them, subject to the Corporations Act 2001 (Act) and the ASX Listing Rules.

Announcement of Entitlement Issue and Cleansing Statement given to ASX	8 July 2014
Securities quoted on 'ex' basis	11 July 2014
Record Date for determining entitlements to New Shares	15 July 2014
Dispatch of Offer Document and Entitlement and Acceptance forms to shareholders	18 July 2014
Closing date for receipt of Entitlement and Acceptance Forms and payment in full for shares	8 August 2014
Issue of New Shares	15 August 2014
Dispatch of Shareholder Statements	18 August 2014

Yours sincerely,

**KEVIN HART**  
Company Secretary

Chrysalis Resources Limited	Company Snapshot	Company Structure	Board & Management
A.B.N 58 125 931 964 Suite 20 7 The Esplanade MT PLEASANT WA 6153  Phone: 618 9180 9290 Fax: 618 9316 1314 E: info@chrysalisresources.com.au www.chrysalisresources.com.au	Listed on ASX 27 May 2008  ASX Share Code CYS  Sector Exploration	No of Shares on Issue 229,489,419  Cash (as at 31 <sup>st</sup> March 2013) \$1.4M	Dr Neale Fong – Non-Executive Chairman  Mr Jian Hua Sang – Non-Executive Director  Mr Michael Griffiths – Non-Executive Director  Ms Michelle Wang – Executive Director  Mr Leigh Ryan – CEO  Mr Kevin Hart – Company Secretary



9 July 2014

Dear Shareholder

### **Chrysalis Resources Limited Entitlement Issue – Notification Details**

On 8 July 2014 the Company announced a one for two Non-renounceable Entitlement Issue of up to 114,494,709 new fully paid ordinary shares (New Shares) at 1 cent per share (Offer) to raise up to \$1,144,947 (before costs).

### **Eligible Shareholders**

All holders of fully paid shares (existing shares) on the Company's Register as at 5.00pm (WST) on 15 July 2014 (Record Date) will be entitled to participate in this offer.

### **Capital Structure**

The capital structure on completion of the Offer will be as follows:

Shares	Number
Shares on issue at date of Offer	228,989,419
Shares issued pursuant to the Offer	114,494,709
<b>Total Shares on issue after completion of the Offer</b>	<b>343,484,128</b>

### **Underwritten**

The Offer is fully underwritten by Mr Adrian Paul (Underwriter). The underwriting is subject to standard terms and conditions and further details are set out in the Offer Document.

### **Use of Funds**

The Company intends to use the funds raised under this Offer to undertake exploration drilling within the company's copper projects in Zambia and to provide working capital to the Company.

## Key dates

With respect to the Entitlement Issue, the Company will accept applications until **5.00pm WST on Friday 8 August 2014 (Closing Date)** or any other date the Directors in their absolute discretion determine, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable law. An indicative timetable for the Entitlement Issue is as follows:

Issue Announcement and Appendix 3B	8 July 2014
Notice of Entitlements Issue sent to Shareholders	9 July 2014
Record Date for Determining Entitlement to New Shares	15 July 2014
Despatch of Offer Document and E&A forms to shareholders	18 July 2014
Closing Date for Receipt of Acceptances and Application Monies	8 August 2014
Securities quoted on a deferred settlement basis	11 August 2014
ASX notified of under subscriptions	13 August 2014
Issue Shares	15 August 2014
Despatch Holding Statements	18 August 2014

For further information on the issue or how to deal with your entitlement please contact your stockbroker or Chrysalis's share registrar:

Computershare Investor Services Pty Limited

Telephone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia)

Facsimile: (08) 9323 2408 (within Australia) or +61 8 9323 2408 (outside Australia)

Yours sincerely

**CHRYSALIS RESOURCES LIMITED**

**Kevin Hart**

Company Secretary