

June 9, 2014

Company Announcements Office
Australian Securities Exchange
Level 4 Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam:

Re: Late Lodgement of Change in Director's Interest Notice

In relation to the announcement titled "Appendix 3Y – Change in Director's Interest Notice" released on June 5, 2014, the Company would like to apologize for the late lodgement of this announcement.

Teranga informs directors, upon appointment and annually, of disclosure obligations on both the Toronto Stock Exchange (TSX) and ASX. In addition, new directors complete a personal information form setting out all relevant personal details required for disclosure on both the TSX and ASX.

This failure on the part of Teranga to file a timely report mandated by Listing Rule 3.19B was due to an internal communications error on the part of Management as instructions to file this notice referred only to the TSX and failed to note the ASX requirement as well. Teranga has taken steps to ensure this internal communication error is not repeated in the future.

About Teranga

Teranga is a Canadian-based gold company listed on the Toronto Stock Exchange (TSX: TGZ) and Australian Securities Exchange (ASX: TGZ). Teranga is principally engaged in the production and sale of gold, as well as related activities such as exploration and mine development. Teranga's mission is to create value for all of its stakeholders through responsible mining. Its vision is to explore, discover and develop gold mines in West Africa, in accordance with the highest international standards, and to be a catalyst for sustainable economic, environmental and community development. All of its actions from exploration, through development, operations and closure will be based on the best available techniques.

Yours truly,



David Savarie
VP, General Counsel & Corporate Secretary