

13 June 2014

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

We refer to the purported appointment of Administrators to Proto Resources & Investments Ltd (A.C.N. 108 507 517, "the Company") as announced to the Australian Stock Exchange Ltd.

The Company has sought urgent relief from the Supreme Court of New South Wales in order to protect shareholder value.

The Company has challenged the purported appointment of the Administrators and has sought and obtained orders from the Supreme Court of New South Wales restraining the purported administrators and the secured creditor from taking any further action as shown in the attached Court Orders of 13 June 2014.

The Court Orders have been served in accordance with the requirements of the Court Orders of 13 June 2014.

The Company is comfortable with its legal position and will update the ASX as soon as possible.

Kind regards,



Andrew Mortimer
PROTO RESOURCES & INVESTMENTS LTD

Shareholders and interested parties should direct their enquiries to:

Mr Andrew Mortimer
Managing Director
Proto Resources & Investments Ltd
T: +61 (2) 9225 4000
E: andrew.mortimer@protoresources.com.au

And consult the company's website: www.protoresources.com.au



Issued: 13 June 2014 4:05 PM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Equity General
Registry	Supreme Court Sydney
Case number	2014/00176819

TITLE OF PROCEEDINGS

First Plaintiff	Proto Resoucrs & Investments Limited ACN 108507517
First Defendant	White Oak Ridge Capital LLC
Second Defendant	Barry Anthony Taylor
Number of Defendants	3

Refer to Party Details at rear for full list of parties

DATE OF JUDGMENT/ORDER

Date made or given	13 June 2014
Date entered	13 June 2014

TERMS OF JUDGMENT/ORDER

His Honour Justice Sackar makes the following orders and directions;

1. Leave is granted for short service of this summons:
 2. leave is granted pursuant to section 237 of the Corporations Act 2011 for Andrew Mortimer to bring these proceedings in the name of the plaintiff.
 3. Pending further order of the court, the First defendant is restrained from taking any action to appoint receivers or administrators to the plaintiff and/or taking any action to exercise any rights pursuant to the General Security Deed dated 21 March 2013 between the plaintiff and Bergen Global Opportunity Fund II, LLC and the Convertible Securities Agreement between the Plaintiff and Bergen Global Opportunity Fund II, LLC.
 4. Pending further order of the Court, the second and third defendants are restrained from acting as receivers or administrators of the plaintiff.
 5. 5.1 Plaintiff to serve the first defendant by 5pm 13 June 2014 at Johnson Winter Slattery solicitors by email to Gerard.Breen@JWS.com.au.
 - 5.2 Plaintiff to serve second defendant by 5pm on 13 June 2014 by email to Btaylor@HLBNSW.com.au.
 - 5.3 Plaintiff to serve third defendant by 5pm 13 June 2014 by email to Tgammel@HLBNSW.com.au.
 6. These orders are to be taken out forthwith.
 7. Costs reserved.
 8. Matter listed before the Corporations List Judge at 9.am on Monday 16 June 2014.
- Leave granted to plf to file in court:
1. summons and
 2. affidavit of Paul Simpson dated 13 June 2014 and
 3. affidavit of Andrew Mortimer, 13 June 2014.

SEAL AND SIGNATURE



Signature Mark Lacey
Capacity Chief Clerk
Date 13 June 2014

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document has taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PARTY DETAILS

PARTIES TO THE PROCEEDINGS

First Claim

Plaintiff(s)

First Plaintiff

Proto Resoucrs & Investments Limited ACN 108507517

Defendant(s)

First Defendant

Second Defendant

Third Defendant

White Oak Ridge Capital LLC

Barry Anthony Taylor

Todd Gammel