

18 June 2014

ASX Compliance Pty Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Dale,

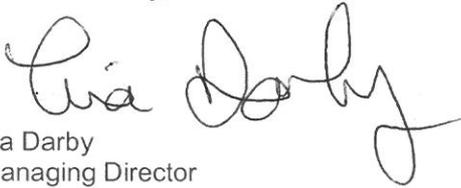
ASIC Determination under s713(6) of the Corporations Act (2001)

I refer to the determination made on 17 June 2014 by Casandra Francas, a delegate of the Australian Securities and Investments Commission (**ASIC**), that Global Metals Exploration NL (**Global Metals, the Company**), excluding the Company from relying upon s713 of the Corporations Act 2001 (**the Act**) until 16 June 2015.

Paragraph 713(6)(a) of the Act provides that the ASIC may determine in writing that a body may not rely on s713 (special prospectus content rules for continuously quoted securities) if it is satisfied that, in the previous 12 months, the provisions of Chapter 2M were contravened in relation to the body.

The Directors acknowledge this determination and thank the ASIC for reading their submissions.

Yours sincerely,



Lia Darby
Managing Director
GLOBAL METALS EXPLORATION

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