

## Mining Lease Granted for Browns Range Project

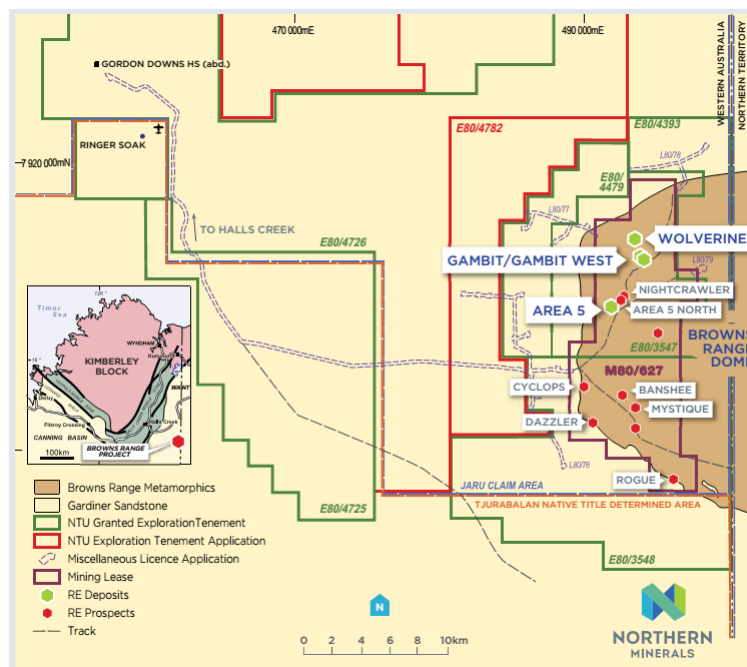
### Highlights

- Department of Mines and Petroleum has granted mining lease M80/627 for the Browns Range Project.
- Submission of the Browns Range Project's Assessment on Proponent Information (API) report to the Environmental Protection Authority (EPA) for formal environmental assessment.

Northern Minerals (ASX:NTU) is pleased to announce that following the signing of the Co-Existence Agreement and subsequent State Deed with the Traditional Owners, the Jaru People, the Department of Mines and Petroleum has granted mining lease M80/627. The Browns Range Project's (the Project) deposits, Wolverine, Gambit, Gambit West and Area 5, are contained within M80/627. This is another significant milestone achieved for the Project. The granting of the mining lease further de-risks the Project and maintains the target for construction in 2015, followed by production in 2016.

Following EPA feedback on NTU's draft report in April 2014, NTU has submitted the Project's final API report for environmental assessment and is targeting formal assessment by the EPA in July 2014.

### *Location of Mining Lease, Tenure, Deposits and Prospects*



### Powering Technology.

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**About Northern Minerals:**

Northern Minerals Limited (ASX: NTU) is focussed on the delivery of the heavy rare earth (HRE), dysprosium. NTU has large landholding in Western Australia and the Northern Territory that is highly prospective for this element.

NTU's flagship project is the Browns Range Project (the Project), where it has a number of deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation. Dysprosium is an essential ingredient in the production of NdFeB (neodymium-iron-boron) magnets used in clean energy and high technology solutions. As result of increasing global demand for these applications dysprosium supply is critical. The Project's xenotime mineralisation facilitates the use of a relatively simple and cost effective processing flowsheet to produce a high grade dysprosium rich mixed rare earth oxide. Exploration is also underway at the geologically similar John Galt and Boulder Ridge projects. For more information visit [northernminerals.com.au](http://northernminerals.com.au)

