



20 June 2014

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**Shares issued under Institutional Placement
Notice under section 708A(5)(e) of the Corporations Act 2001**

This notice is given by Alkane Resources Ltd ("**Issuer**"), under section 708A(5)(e) of the Corporations Act 2001 ("**Act**").

The Issuer today issued 40,000,000 fully paid ordinary shares ("**Shares**") at an issue price of A\$0.26 per Share to institutional and professional investors under the institutional placement announced on 13 June 2014.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as a disclosing entity, the Issuer is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

Yours faithfully,
for **ALKANE RESOURCES LTD**

Karen E V Brown
Joint Company Secretary