



**ASX Announcement**  
**25 June 2014**

## About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

## Board

**Narendra Kumar Nanda**, Non-Executive Chairman

**Sharon Heng**, Executive Director & Managing Director

**Swaminathan Thiagarajan**, Non-Executive Director

**Subimal Bose**, Non-Executive Director

**Timothy Turner**, Non-Executive Director

**Julian Mizera**, Chief Executive Officer

**Ben Donovan**, Company Secretary

## Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

## Enquiries

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ASX Market Announcements

ASX Limited

Via E Lodgement

## SUPPORT FOR LEGACY'S VISION AND STRATEGIC PLAN

Legacy Iron Limited (**Legacy Iron** or the **Company**) is pleased to advise that it has completed a comprehensive review of its forward growth strategy and near term objectives in support of achieving the Company's vision of becoming a major minerals producer including premium quality magnetite.

A delegation of senior NMDC board members, personnel and advisors visited Legacy Iron last week including its flagship Mount Bevan Magnetite Project. The delegation was informed about the vision of the Legacy Iron Board of Directors, including the Company's future growth strategy.

NMDC produces about 30 million tonnes of premium quality iron ore annually and is India's largest iron ore producer. It currently has a 48.8% shareholding in Legacy Iron.

Legacy Iron continue to maintain a long term market perspective and remain confident in the commercialisation of Mount Bevan based on the size and quality of the magnetite resource and the likelihood that the demand and associated premium for high quality iron ore products will only improve in coming years.

Developing a long term infrastructure solution for the project, either via Esperance Port in the south of the state or through the yet to be developed port at Oakajee, will become a priority for the Company.

The recent highly successful exploration and resource definition program carried out now underpins the potential for a large scale development at Mount Bevan. The next phase of work will require the completion of further resource definition and development studies required to convert existing mineral resources into JORC reserves, and further define the scope, design and capital cost of the Project and to comprehensively demonstrate the Project's viability.

Legacy Iron is currently in discussions with its 40% JV partner at Mt Bevan, Hawthorn Resources Limited, regarding the scope, timing and funding of further phases of the project.

As previously announced, Legacy is also currently evaluating the exploration potential for direct shipping ore (DSO) in the Mount Bevan tenement area. This work is continuing.

The recent announcement by the Transport Minister Dean Nalder appointing the Yilgarn Esperance Solution (YES) consortium to design, build and operate the new Esperance Port Multi-User Iron Ore Export Facility is an important milestone that provides a level of confidence in a near term infrastructure solution for miners in the Yilgarn region.

Julian Mizera

Chief Executive Officer