

25 June 2014

The Company Announcement Officer
Australian Securities Exchange Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

CANCELLATION OF UNLISTED OPTIONS

The Board wishes to advise that the following unlisted options have expired and been cancelled by the company.

| Number of Unlisted Options | Exercise Price | Expiry Date |
|----------------------------|----------------|--------------|
| 4,500,000 | \$0.22 | 23 June 2014 |
| 2,600,000 | \$0.425 | 25 June 2014 |

Yours faithfully



Bryan Horan
Company Secretary
HERON RESOURCES LIMITED