



MARKET RELEASE

4 August 2014

Hastings Rare Metals Limited

TRADING HALT

The securities of Hastings Rare Metals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 6 August 2014 or when the announcement is released to the market.

Security Code: HAS

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



4 August 2014

Ms Jill Hewitt
Senior Advisor, Issuers (Perth)
ASX Compliance Pty Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Ms Hewitt

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, we request that the ASX grant a trading halt in the ordinary shares of Hastings Rare Metals Limited ("Hastings" or the "Company") until the earlier of an announcement to the market concerning a maiden JORC resource on the Yangibana Project or Wednesday 6th August 2014.

In accordance with listing rule 17.1 the company advises that:

1. The trading halt is necessary as the Company is in the process of compiling the announcement concerning a maiden JORC resource on the Yangibana Project.
2. The company wishes the trading halt to last until as such time it makes an announcement to the market on the Yangibana JORC resource or Wednesday 6th August 2014, whichever is the earlier.
3. The company is not aware of any reason why the trading halt should not be granted.

Guy Robertson
Company Secretary