



ASX Announcement
4 August 2014

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Julian Mizera, Chief Executive Officer

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

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ASX Market Announcements

ASX Limited

Via E Lodgement

FIRB APPROVAL GRANTED FOR NMDC PARTICIPATION IN ENTITLEMENT OFFER

The Directors of Legacy Iron Ore Limited (**Legacy Iron**) are pleased to announce that its major shareholder, National Mineral Development Corporation Limited (**NMDC**), has received confirmation from the Foreign Investment Review Board (**FIRB**) in relation to its application to participate in the current Entitlement Offer.

FIRB has advised NMDC that there are no objections to the proposed investment of approximately \$12.1 million by NMDC under the Entitlement Offer, enabling NMDC to subscribe for their full entitlement.

The granting of FIRB approval is a significant milestone under the Entitlement Offer, as it was the only remaining condition for NMDC to subscribe for their full entitlement.

NMDC has commitment to take up its full entitlement under the Entitlement Offer.

Legacy Iron's Managing Director, Ms Sharon Heng, said, "It is pleasing to receive this notification, which provides a clear path for the completion of NMDC's further investment into the company."

Yours faithfully,

Sharon Heng

Managing Director