

RESULTS OF GENERAL MEETING

PieNetworks Limited (ASX: PIE) is pleased to advise that in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act the results of the resolutions put to shareholders at today's General Meeting are as follows.

All resolutions put to shareholders were passed on a show of hands.

Details of the resolutions and the valid proxies received for the meeting are set out below:

RESOLUTIONS	FOR	AGAINST	ABSTAIN	OPEN	EXCLUDED
1. Change to nature and scale of activities	40,644,643	100	14,866	3,388,728	-
2. Approval of issue of securities to Majority Vendors	40,642,977	1,766	14,866	3,388,728	-
3. Approval of issue of securities to Minority Vendors	40,641,102	3,641	14,866	3,388,728	-
4. Approval of issue of securities to eCrucis Pty Ltd	40,644,477	266	14,866	3,388,728	-
5. Approval of issue of Placement Shares	17,984,484	8,966	7,875	3,388,728	22,658,284
6. Approval of Director's Participation in Placement	30,484,484	10,841	6,000	3,388,728	10,158,284
7. Approval of issue of Director Options to Current Director	30,475,903	19,006	6,416	3,388,728	10,158,284
8. Approval of issue of Director Options to Former Director	27,134,187	13,519,006	6,416	436,228	2,952,500
9. Approval of issue of Adviser Shares	39,928,983	10,140	15,282	4,093,932	-
10. Ratification of Prior Placement Shares	29,731,301	100	6,416	4,093,932	10,216,588
11. Approval of Change of Name	39,948,305	100	6,000	4,093,932	-
12. Section 195 Approval	39,939,439	100	14,866	4,093,932	-

Yours sincerely,



Mark Pitts
Director/Company Secretary

For more information please contact Peter Gunzburg (Chairman) on +61 8 6143 3446 or visit the web site www.pienetworks.com