



ASX Announcement

ASX: ERM

ABN: 53 117 086 745

31 July 2014

ASX confirms Listing Rule 10.1 does not apply to Farm-in

Emmerson Resources Limited (ASX: ERM) (Emmerson or Company) is pleased to announce that the ASX has confirmed that Listing Rule 10.1 does not apply to the earn-in by Evolution Mining Limited (ASX: EVN) (Evolution) of an up to a 75% interest in the Company's Tennant Creek Mineral Field tenements by sole funding exploration of up to \$25 million, providing the Farm-in and Join Venture Term Sheet entered into on 11 June 2014 is not varied and any subsequent formal agreement entered into contains the same terms as the Term Sheet and the Company releases the terms of the confirmation to the market.

By way of background, listed entities are required to obtain the approval of security holders pursuant to Listing Rule 10.1 for a disposal a substantial asset to a person in a position to exercise influence over the entity. Emmerson sought guidance from the ASX pursuant to Listing Rule 10.8 on the application of Listing Rule 10.1 as the earn-in of up to a 75% interest in the Company's tenements constitutes a substantial asset of the Company.

For and on behalf of
Emmerson Resources Limited

A handwritten signature in black ink, appearing to read 'T. Verran', written over a light blue horizontal line.

Trevor Verran
Company Secretary