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The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
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SSG Signs Collaboration Agreement with Strategic Australian Partner

Highlights

- Sky and Space Global (SSG) has signed a Memorandum of Understanding with Australian satellite tracking and communications company, ESSTRACK Pty Ltd.
- ESSTRACK is an innovative satellite tracking and communications company providing services for the aviation, marine and recreational markets.
- Under the MOU, ESSTRACK and SSG will collaborate to integrate ESSTRACK's unique tracking and communications systems into SSG's narrow-band communications network.
- This agreement provides further material technical and commercial validation for SSG, following the signing of its first binding letter of intent with Sat-Space Africa in March.
- Confirms SSG's strategy to enter into strategic partnership agreements with leading communications and technology companies, to fast track its commercialisation of its nano-satellite communication platform.

Burleson Energy Limited (**BUR**) is pleased to announce on behalf of nano-satellite communications technology company Sky and Space Global (UK) Ltd (**SSG**), that SSG has signed a Memorandum of Understanding (MOU) with ESSTRACK Pty Ltd, an Australian provider of innovative satellite tracking and communication systems.

ESSTRACK designs and manufactures satellite voice-data-tracking-telemetry communication systems for the aviation, marine & recreational markets. Based in Melbourne, ESSTRACK has a 30-year history of innovative satellite communication solutions.



Under the MOU, ESSTRACK and SSG will collaborate to establish a technical and commercial framework for integrating ESSTRACK's unique tracking and communications systems to operate using SSG's nano-satellite based narrow-band communications network.

The parties plan to demonstrate the integrated technical capabilities of the combined operating systems at the International Astronautical Congress in Adelaide, Australia in September 2017.

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Pursuant to the MOU, both parties intend to enter into a formal agreement that will be focused on the commercialization of the combined technologies.

The collaboration with ESSTRACK provides further substantial commercial and technical validation of SSG's nano-satellite offering, which aims to provide cheaper data services and disrupt the multi-billion dollar global satellite communications market.

This agreement follows the binding LOI executed with Sat-Space Africa Ltd as announced on 15 March 2016, under which Sat-Space Africa has agreed to purchase all available communication bandwidth from SSG's initial nano-satellite platform delivered from its pilot phase equatorial constellation at commercial market rates.

Following the successful capital raising process in the past week, SSG intends to now fast track discussions with major telecommunications industry players.

SSG's CEO Mr. Meir Moalem said,

"We are delighted to be working with ESSTRACK, which is a long term innovator in the aviation satellite tracking industry and has developed a very unique technology. Our project with them provides strong validation of SSG's commercial offering as well as demonstrating the potential to extend our offering by working with industry leading technology partners."

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About Sky and Space Global (UK) Ltd

World Experts and Highly Disruptive Business Plan

SSG, a UK incorporated company with an Israeli Research and Development center of Aerospace and Satellite Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The core SSG business is to construct a communication infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

The SSG business strategy is to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilizing their unique IP-nanosat software protocols.