



Suite 2, 16 Ord St,
West Perth, WA 6005
PO box 1779, West Perth
Western Australia 6872

abn: 75 124 491 416
tel: +61 8 9429 2900
fax: +61 8 9486 1011
odinenergy.com.au

ASX ANNOUNCEMENT

Update on gridComm re: IBM award and Company presentation

The Board of Odin Energy Ltd is pleased to release official confirmation of the results of the IBM Smartcamp Award. This award highlights the uniqueness and potential of the gridComm technology.

The Board is also releasing to the market the gridComm presentation that gives a clear outline of the commercial use of technology. To clear any doubt with respect to the finalised share sale agreement, although discussions will continue with the party holding approximately 6% of gridComm the takeover can and will proceed with the 94% of shareholders as previously announced.

Alex Bajada
Executive Chairman

31 March 2016



Media Contact:

Kevin Mayberry
Lages & Associates
1 (949) 453-8080
kevin@lages.com

gridComm Among Top Three Startup Companies at IBM SmartCamp

Singapore, March 18, 2016 –This week at the LAUNCH Festival 2016 in San Francisco, IBM (NYSE: IBM) announced that [gridComm](http://gridcomm.com) has been selected as a SmartCamp top three finalist. Based in Singapore, gridComm provides connectivity solutions IoT (Internet of Things) systems and devices based on hybrid power line communications and RF technology that makes use of existing power line networks. This enables the transformation of the electricity grid into a smart grid, connecting street lights, power meters, sensor networks and industrial equipment.

“Being selected as one of the top three finalists at the IBM Smart Camp is truly an honor,” said Mike Holt, gridComm’s CEO and co-founder. “This is further validation of both our technology and the opportunity that exists to help cities all over the globe save millions of dollars in electricity costs by enabling city-wide sensor connectivity. IBM’s SmartCamp has helped ramp up commercialization plans for gridComm’s smart grid products. We’re utilizing IBM for data analytics to automatically determine street light dimming levels and enable predictive maintenance.”

About the IBM Global Entrepreneur SmartCamp

The IBM Global Entrepreneur SmartCamp is a one part mentoring bootcamp, one part networking extravaganza, and one part epic pitch competition between rising startups from around the globe. Aimed at identifying early stage entrepreneurs, the IBM SmartCamp provides an avenue for startups to take advantage of mentoring opportunities, learn from thought leaders, and network with serial entrepreneurs, investment firms, academic institutions, and industry and technology experts. For more information, visit <http://www.smartcamp2015.com/>.

About GridComm

gridComm provides the systems and devices that enable the transformation of the electricity grid into a smart grid. By connecting utilities to their customers, gridComm's chips help to transform homes into energy-aware "smart homes" that react to conditions on the grid, thus implementing a worldwide communications network based on the existing power grid. gridComm is headquartered in Singapore. For more information, visit www.gridcomm-plc.com

###



INVESTOR PRESENTATION

MARCH 2016

This presentation contains summary information about gridComm Pte Ltd ("gridComm") which is proposed to be acquired by Odin Energy Resources Limited ("Odin") and is current at 18 March 2016. The information in this presentation is of general background and does not purport to be complete. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. The information contained in this presentation has been prepared without taking into account the objectives, financial situation or needs of individuals. Investors should obtain their own advice before making any investment decision.

This document has been prepared based on information available at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in this presentation.

Some of the statements appearing in this presentation are in the nature of forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. You should be aware that such statements are only predictions and are based on assumptions concerning, among other things, the proposed acquisition and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industry in which buyMyplace operates as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets.

Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. Neither gridComm, Odin or their officers or any person involved in the preparation of this presentation makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this presentation reflect gridComm's and Odin's views as at the date of this presentation.

To the maximum extent permitted by law, gridComm, Odin or their related bodies corporate (as that term is defined in the Corporations Act) and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of the presentation or its contents or otherwise arising in connection with it.

EXECUTIVE SUMMARY

“

GRIDCOMM IS A SMART CITY-FOCUSED COMPANY THAT CREATES A NETWORK OVER A CITY'S POWER LINES TO ENABLE STREET LIGHT CONTROL AND SENSOR DATA COMMUNICATIONS.



**HEADQUARTERED
IN SINGAPORE**



**EXPANDING GLOBAL
FOOTPRINT**



**PROPIETARY IP POWERLINE
COMMUNICATIONS CHIP**



**DEPLOYMENTS
IN CHINA**



**DEPLOYMENTS IN
PROCESS IN MACAU,
RUSSIA & SINGAPORE**



**ROBUST BUSINESS
MODEL**



**COMPLETE
TECHNOLOGY
OWNERSHIP**



**OPERATES IN
ENVIRONMENTS
COMPETITORS CANNOT**

INCREASING ENERGY COSTS



**STREETLIGHTS ACCOUNT
FOR 40% OF A CITY'S
ELECTRICITY BUDGET**



**PUSH FOR GREENER,
SMARTER CITIES**

**CITIES TO INVEST \$64 BILLION IN LED
AND SMART STREETLIGHTS BY 2025**

Source: Northeast Group's Global LED and Smart Street
Lighting: Market Forecast (2015 – 2025) Volume II



**Market
Opportunity**



**HUGE EXISTING INFRASTRUCTURE
POISED FOR DISRUPTION TO CREATE
COST SAVINGS AND EFFICIENCIES**

**ISSUES WITH SCALE AND COST
OF WIRELESS SOLUTIONS**



**40% OF THE WORLDS 1 BILLION
STREET LIGHTS CURRENTLY
BEING UPGRADED TO
NETWORKED, CONNECTED
STREET LIGHTS**



“

**AS CITY'S STRIVE TO BECOME SMARTER A
FUNDAMENTAL TRANSFORMATION IN THEIR
LIGHTING INFRASTRUCTURE IS REQUIRED
THROUGH THE USE OF DISRUPTIVE, RELIABLE AND
COST EFFECTIVE IOT SOLUTIONS.**



Proprietary gridComm IP
Power line communications
chip that adapts to changing
conditions



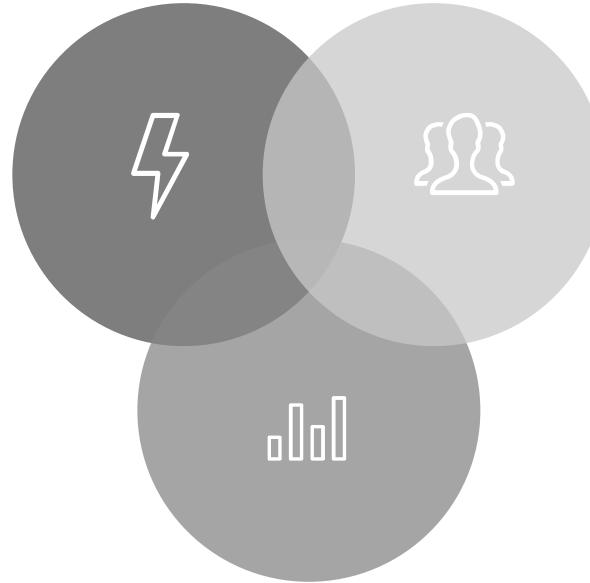
Module and Digital Power
Supply with gridComm
network software enables
data communications
between thousands of
M2M/IOT



Linking with customers'
meters and street lights
with gridComm Street
Light Management
Software

POWER LINE COMMUNICATION SOLUTION

Upon installation (via partners) gridComm is paid for the networking infrastructure via a one time hardware sale with an average selling price of \$100/street light

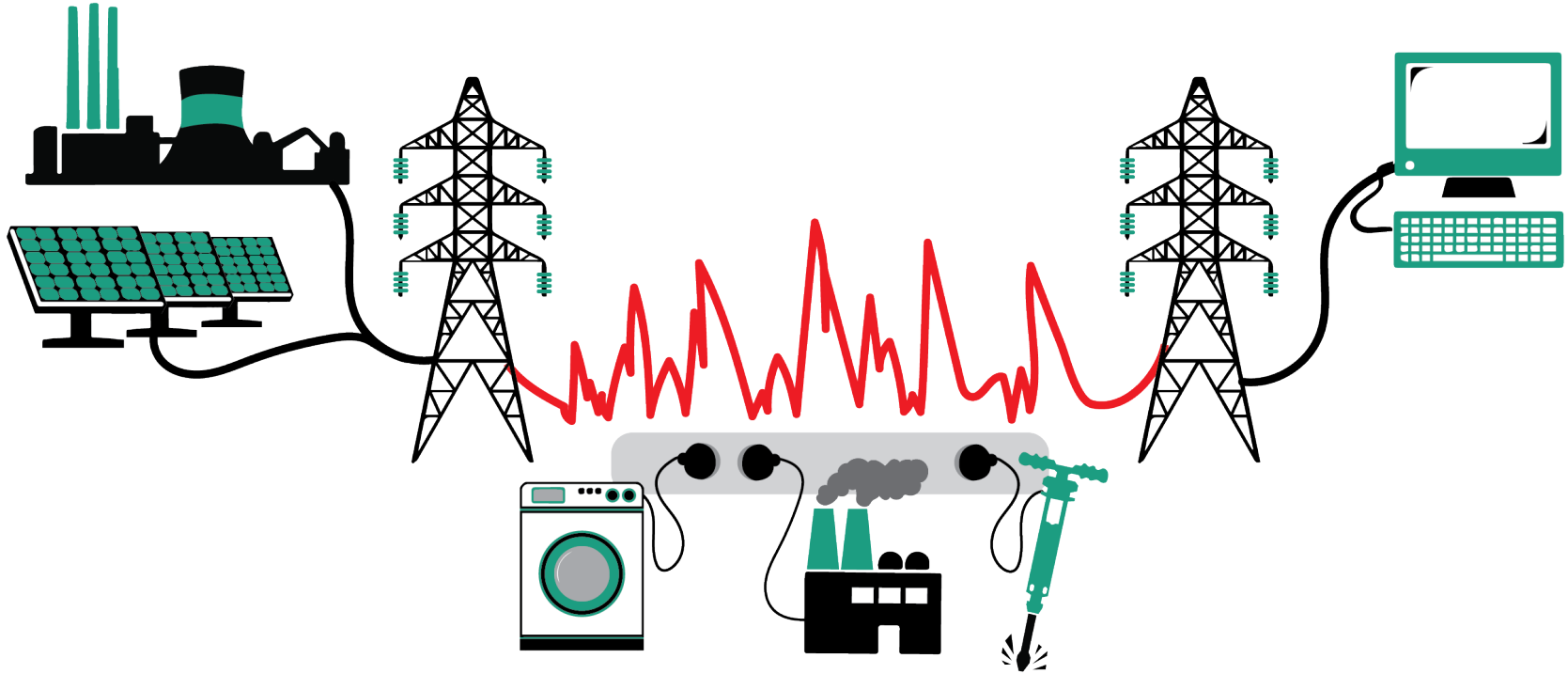


SHARED ENERGY COST SAVING

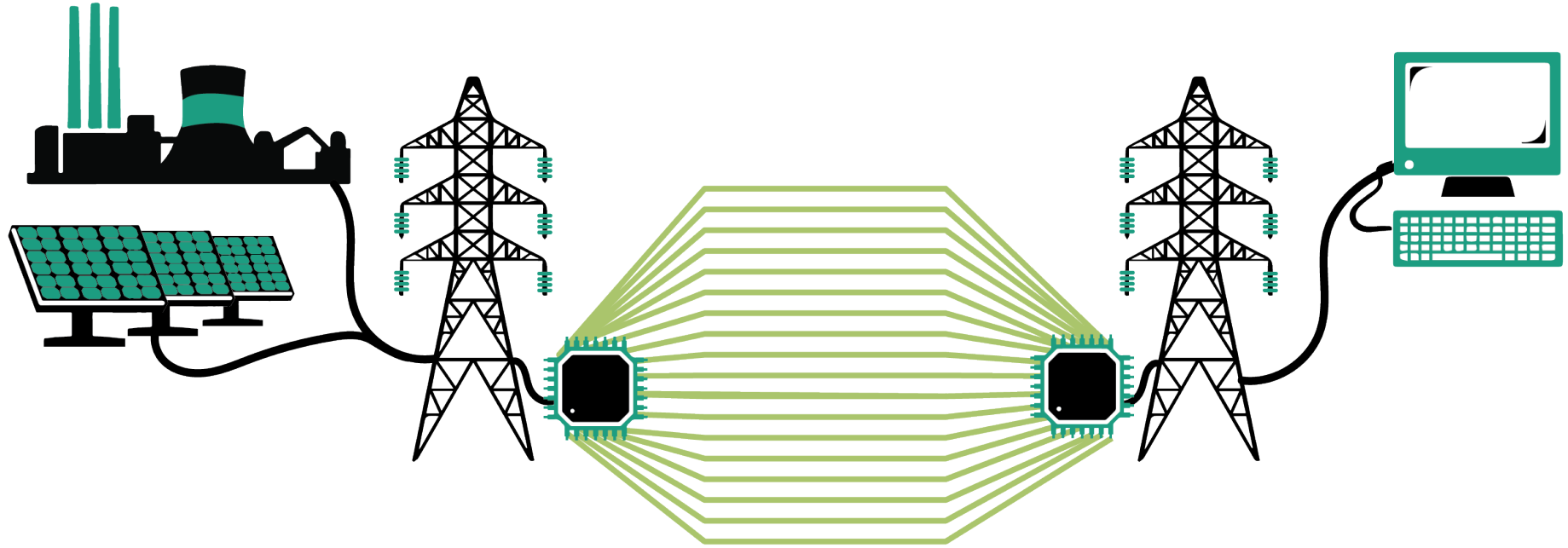
gridComm will work with street light makers to provide street lights at no city capital expense in exchange for a share of electricity savings and maintenance cost reductions

SAAS LICENSING Street light control analytics

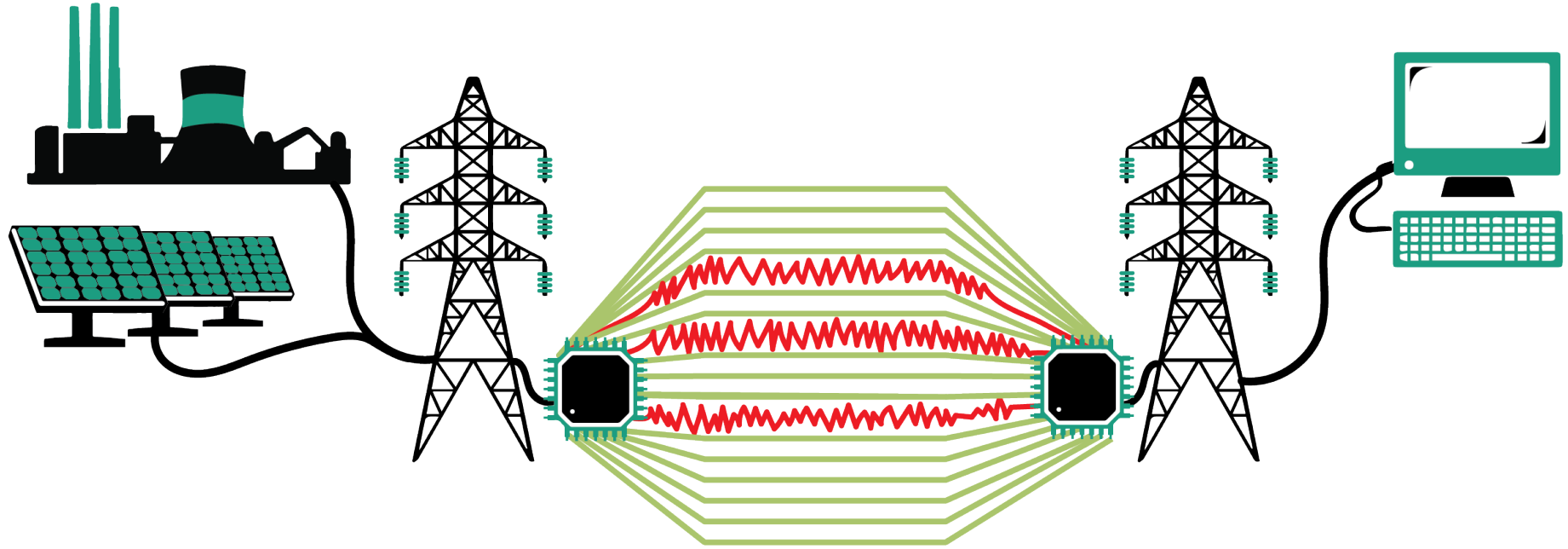
gridComm provides the control and analytics software to enable further street light control efficiency for a per month street light licensing fee



ON UNFILTERED POWERLINES, DEVICES PLUGGED INTO THE GRID MAKE ELECTRICAL NOISE. THIS NOISE IS INHERENTLY DIFFICULT FOR THE TRANSMISSION OF DATA.

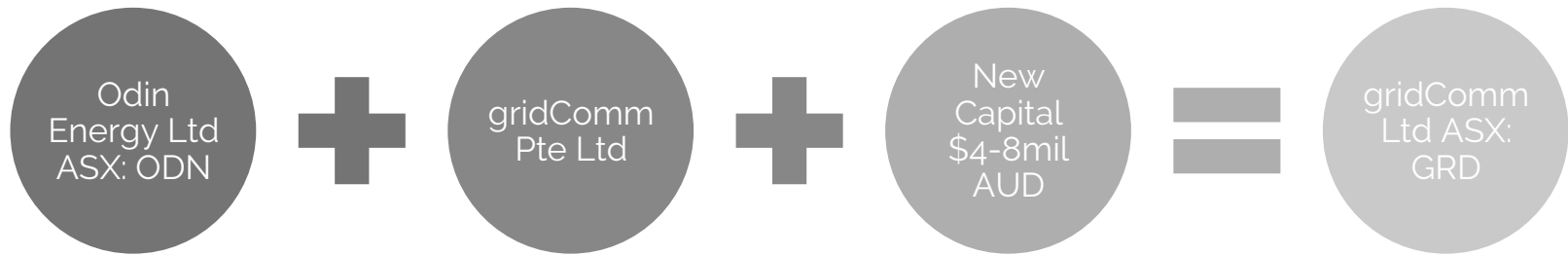


GRIDCOMM CHIPS TRANSFORM THE LINE TO 18 INDEPENDANT CHANNELS OF FREQUENCIES. CONFIGURABLE REAL-TIME WITH ADAPTIVE NETWORK SOFTWARE



WHEN THERE IS NOISE ON ONE CHANNEL, GRIDCOMM CHIPS ADJUST TO USE ONE OF THE OTHER AVAILABLE CHANNELS AUTOMATICALLY.





This presentation is not an offer for securities. An offer for securities will be made pursuant to a prospectus to be issued by Odin in December 2015. Anyone who wishes to acquire securities will need to complete the application form in or accompanying the prospectus. You should consider the information contained in the prospectus in deciding whether to acquire securities in Odin.

	DEFERRED CONSIDERATION SHARES	MILESTONES
Tranche 1	87,500,000	gridComm achieving gross revenue of AUD 3 million or 40,000 gridComm Node users.
Tranche 2	87,500,000	gridComm achieving gross turnover of AUD 6 million or 80,000 gridComm Node Users.
Tranche 3	87,500,000	gridComm achieving gross turnover of AUD 10,000,000 or 110,000 gridComm Node Users.

Proposed Directors and Senior Management aligned with shareholder interests



Chief Executive Officer
Michael Holt

MBA, MSEE, BSEE

Entrepreneur with experience commercialising and growing disruptive technology businesses.

Senior executive with positions at Texas Instruments, Silicon Systems.



Chief Financial Officer
Peter Dobson

Experienced financier and fund manager. Peter is Principal at dR Advisory Pte Ltd. Previously Director Basis Capital Funds Management Limited.

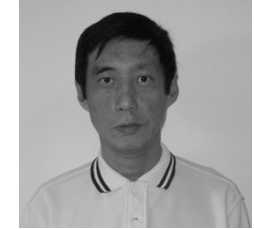


Vice President Sales
Nge Tuck Long

BSEE

Smart grid systems and semiconductor expert via experiences: Silicon Systems, TI, Teridian, Semitech.

Sales executive with positions at Texas Instruments, Silicon Systems, Semitech.



Vice President Engineering
Arthur Goh

MSEE, BSEE

Highly experienced Software Engineer with a total of 10 years in product development.

Engineering lead with positions at Semitech, General Electric.

THANK YOU

Mr Alex Bajada

Executive Chairman
Odin Energy Ltd
Telephone: 08 9429 2900
ASX CODE: ODN
www.odinenergy.com.au

Mr Michael Holt

CEO
gridComm Pte Ltd
mholt@gridcomm-plc.com
www.gridcomm-plc.com

Content Disclaimer:

Photographs used in this presentation are for illustration only and should not be interpreted to mean that any person shown endorses this presentation or its contents or that the assets shown in them are owned by the Company. Diagrams used in this presentation are illustrative only and may not be drawn to scale. Any logos used in this presentation have been sourced from publicly available information, the use of these logos should not be interpreted to mean that any business associated with them endorses this presentation or its contents.