

17 February 2016

ASX Code: MXC

Capital Structure

The current capital structure of the Company is set out below.

Ordinary Shares	
508,086,552	Quoted Ordinary Shares - includes 13,000,000 VHL Ordinary Shares
63,346,700	Ordinary Shares - escrowed for 24 months post reinstatement
140,000,000	Ordinary Shares - escrowed until 15 February 2017
711,433,252	TOTAL

Performance Shares	
30,000,000	Performance Shares - escrowed for 24 months post reinstatement
70,000,000	Performance Shares - escrowed until 15 February 2017
100,000,000	TOTAL

Unlisted Options	
36,250,000	Unlisted Options exercisable at \$0.025 each on or before 30 June 2017
11,250,000	Unlisted Options exercisable at \$0.04 each on or before 30 June 2017
4,000,000	Unlisted Options exercisable at \$0.20 each on or before 30 June 2017
1,000,000	Unlisted Options exercisable at \$0.30 each on or before 23 January 2018
500,000	Unlisted Options exercisable at \$0.35 each on or before 23 January 2018
500,000	Unlisted Options exercisable at \$0.40 each on or before 23 January 2018

-Ends-