



25 January 2016

Centralised Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> floor, 20 Bond Street  
Sydney NSW 2000

Dear Sir,

**EXTENSION TO CLOSING DATE OF NON-RENOUNCEABLE PRO RATA  
ENTITLEMENTS ISSUE**

On 23 December 2015, Orinoco Gold Limited ("Orinoco" or the "Company") released a prospectus for a non-renounceable entitlements issue of one (1) Share for every seven (7) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.17 per Share to raise up to \$5,283,833 (based on the number of Shares on issue as at the date of this Prospectus, and assuming the Placement Shares are issued prior to the Record Date) together with one (1) free Option exercisable at \$0.25 per Option expiring on 31 January 2018 for every three (3) Shares subscribed for and issued under the Offer (Offer).

The Board of Orinoco advises that it will be extending the closing date for the acceptance of applications to **10 February 2016** in order to allow eligible shareholders additional time to consider participation in the offer.

The revised timetable for the Offer is as follows:

Closing Date	10 February 2016
Shares quoted on a deferred settlement basis	11 February 2016
ASX notified of under subscriptions	11 February 2016
Issue date/Shares entered into Shareholders' security holdings	15 February 2016
Quotation of Shares issued under the Offer*	16 February 2016

This timetable is indicative only and is subject to change at the discretion of the Board of Directors and pursuant to the ASX Listing Rules and Corporations Act.

For further information, please contact Phillip Wingate, Company Secretary.

Yours sincerely,

**For and on behalf of Orinoco Gold Limited**

A handwritten signature in black ink, appearing to read 'Phillip Wingate', is written over a horizontal line.

**Phillip Wingate**  
Company Secretary