



28 January 2016

### **Expiry of Unlisted Options**

South Pacific Resources Limited ("SPR" or the "Company") advises that 5,383,332 unlisted options, exercisable at 20 cents each, are to expire on 25 February 2016.

Yours sincerely,  
South Pacific Resources Ltd

A handwritten signature in dark ink, appearing to read 'L Martino', is positioned above the typed name of the signatory.

Louisa Martino  
Company Secretary