

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Sumatra Copper & Gold plc

ABN

14 136 694 267

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter USD'ooo	Year to date (12 Months) USD'ooo
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(785)	(2,216)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	14	61
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid	(877)	(3,266)
1.7	Other (provide details if material)		
Net Operating Cash Flows		(1,648)	(5,421)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(6,073)	(35,021)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		(6,073)	(35,021)
1.13	Total operating and investing cash flows (carried forward)	(7,721)	(40,442)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(7,721)	(40,442)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		5,204
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from senior secured loan		5,000
1.16	Transfer from reserve account	513	2,763
1.16	Transfer to reserve account		(188)
1.16	Borrowing costs	(19)	(197)
1.16	Proceeds from convertible loan notes	2,000	2,000
1.16	Proceeds from other borrowings	500	500
1.17	Repayment of borrowings	(237)	(472)
1.18	Dividends paid		
1.19	Shares issue cost paid		(198)
	Net financing cash flows	2,757	14,412
	Net increase (decrease) in cash held	(4,964)	(26,030)
1.20	Cash at beginning of quarter/year to date	5,623	26,527
1.21	Exchange rate adjustments to item 1.20	231	393
1.22	Cash at end of quarter	890	890

Note 1: Payment for the purchase of other fixed assets includes 997 (quarter and year to date) of receipts from customers that are offset against operating losses capitalised.

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter USD'000
1.23	Aggregate amount of payments to the parties included in item 1.2	128
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

+ See chapter 19 for defined terms.

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available USD'000	Amount used USD'000
3.1 Convertible Loan facilities	5,000	2,000
3.2 Senior Secured Debt Facility	45,000	45,000

Estimated cash outflows for next quarter

	USD'000
4.1 Exploration and evaluation	200
4.2 Development	2,000
4.3 Production	8,000
4.4 Administration	625
Total	10,825

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter USD'000	Previous quarter USD'000
5.1 Cash on hand and at bank	890	5,623
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	890	5,623

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	708,402,182	707,185,176		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	2,022,890	2,022,890	A\$0.045	A\$0.045
7.5 +Convertible debt securities (description)	2,000,000		A\$0.057	A\$0.057

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	2,000,000		A\$0.057	A\$0.057
7.7	Options (description and conversion factor)		<i>Vesting Date</i>	<i>Exercise price</i>	<i>Expiry date</i>
	Options	1,500,000	-	A\$0.25	14 Jun 2017
	Warrants	250,597,351	-	A\$0.057	12 Nov 2017
	Warrants	44,260,914	-	A\$0.060	7 April 2017
	Warrants	17,074,171	-	A\$0.057	7 Aug 2017
	Performance Rights	Up to 7,500,000	1 Jan 2017	-	1 Jan 2017
7.8	Issued during quarter (warrants)				
7.9	Exercised during quarter				
7.10	Expired during quarter	7,500,000 Performance Rights	1 Jan 2016	-	1 Jan 2016
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 29 January 2016
(Company secretary)

Print name: Susan Hunter

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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