



## **LWP TECHNOLOGIES PILOT PLANT OPERATION**

**ASX ANNOUNCEMENT**

**16 March 2016**

LWP Technologies Limited (ASX: LWP) (LWP, the Company) operates a Pilot Plant at Robson Street Clontarf in the Moreton Bay Council Area.

There has been significant dialogue between the Council, respective lawyers and ourselves since the time that the letter published on Hot Copper today was received.

Correspondence since that time shows that the Council provided time for the Company to support its assertion that a development approval was not required. The company has since provided that information and is currently awaiting a response. At the present time no legal action is under way by the council and the company is trading its pilot plant legally and compliantly.

We have had numerous attempts to have the plant closed down by our industrial neighbor through both statutory bodies and the courts but we continue to operate our plant .

ENDS

### **For further information please contact:**

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### **About LWP Technologies**

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing (fracking) of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in fracking operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP plans to seek joint venture partners and/or licensing agreements to commercialise its proppant product, and deliver significant returns to shareholders.

### **About Proppants**

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the fracking process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite.

LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and
- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute standards and the ISO standards.