

17 March 2016

Market Update – ASX re-compliance

The Company has today lodged the Information Memorandum for the purpose of re-complying with the admission requirements under Chapters 1 and 2 of the Listing Rules as a result of the Company's proposed acquisition of the companies comprising the Gruden Group (**Acquisition**).

The Company advises that the Appendix 1A and supporting documents have been provided to the ASX and the Company is currently working with the ASX to meet the other requirements for re-compliance with chapters 1 and 2 of the Listing Rules.

The Company expects the Acquisition and re-compliance to be completed in the next three weeks and re-listing will occur shortly after.

Neville Bassett

Company Secretary