

Stirling Products Limited

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ASX Announcement

22 March 2016

Shareholder Update

Shareholders will be aware that Stirling Products Limited (**Stirling**) was seeking to have its ordinary shares quoted on the ASX. To achieve this, Stirling needed to satisfy numerous requirements including raising funds under a prospectus and completing the acquisition of Mx360 Group Pty Limited before 23 March 2016.

During this process, the Stirling Directors became aware that there was a potential defect in the documentation giving effect to the Deed of Company Arrangement (of which a notice of effectuation was lodged with ASIC on 17 September 2015). The Deed Administrator is currently seeking to have any such defect rectified through an appropriate court process however this has prevented Stirling from satisfying the relevant ASX requirements by the requisite date. Consequently, the Stirling Directors confirm that Stirling will be removed from the Official List of the ASX tomorrow.

Notwithstanding the delisting, the Stirling Directors are currently considering various options available to the company including seeking to proceed with the acquisition of Mx360 Pty Limited and applying for admission to the Official List of the ASX by way of an initial public offering.

The Directors will continue to keep Stirling's shareholders updated.

Yours faithfully,

A handwritten signature in black ink, appearing to be "PD" followed by a long horizontal stroke.

Peter Dykes
Director
Stirling Products Limited