



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX Code: SIX

24 March 2016

SPRINTEX SECURES SHORT TERM FUNDING

Sprintex Limited (ASX Code: **SIX**) (**Company**) is pleased to announce that it has secured a short term unsecured funding facility of US\$1,000,000.

The unsecured facility is being provided by Quazar Enterprises Limited, an existing shareholder, which has agreed to provide the facility, subject to the terms and conditions contained in the facility agreement, for a six month period at an interest rate of 9.00% per annum. The lender may at any time convert the facility into 4,612,390 fully paid ordinary shares of the Company, and such conversion will be in full satisfaction of the principal amount of the facility plus any accrued interest to the date of conversion.

The unsecured facility is expected to meet the Company's corporate requirements through to September 2016 and is intended to allow the Company to continue the development of its current sales strategy and for general working capital purposes, while allowing the Company to explore and conclude longer term funding options.

For further information please contact the Company Secretary on +61 8 9262 7277.

ROBERT MOLKENTHIN
COMPANY SECRETARY