



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 23 March 2016

Notice of Breach of Listing Rule 10.11

Cohiba Minerals Limited (the **Company**) advises that on 10 February 2016, the Company issued 5,000,000 ordinary shares (**Relevant Shares**) to Mr Itzchak Benedikt and Mrs Rozette Benedikt, who, as parents of Director Mordechai Benedikt, are related parties of the Company by virtue of s228(3)(a) of the *Corporations Act 2001* (Cth) (**Related Parties**). The Relevant Shares, which were issued as part of the shortfall placement pursuant to the Company's recent non-renounceable rights issue, were inadvertently issued without the required shareholder approval for the purposes of ASX Listing Rule 10.11.

The Company has consulted with ASX about this matter, and ASX has advised that the Relevant Shares are required to be sold by the Related Parties, with any loss arising from the sale (compared to the issue price of the Relevant Shares under the shortfall placement (**Subscription Price**)) to be borne by the Related Parties, and any profit from the sale of those shares to be donated to a registered charity.

The Company has now been advised by the Related Parties that:

- they have arranged for the sale of the Relevant Shares to a number of unrelated third parties; these sales are expected to be completed shortly;
- the sale price of the Relevant Shares is equivalent to the Subscription Price and accordingly the Related Parties will not profit from the sale of those shares; and
- they will prepare and lodge a change in substantial holding notice form upon completion of the sale of the Relevant Shares.

The Company is committed to ensuring its compliance with the ASX Listing Rules and effectively maintaining its corporate governance practices. Whilst under the circumstances the inadvertent breach of Listing Rule 10.11 was the result of an unintentional administrative error, the Company has taken steps to ensure that future similar breaches will not occur.

For further information, please contact:

Justin Mouchacca
Company Secretary

ISSUED CAPITAL

144,674,999

DIRECTORS

Mr Mordechai Benedikt (Chairman)
Mr David Herszberg (Director)
Mr Nachum Labkowski (Director)

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