

ONTERRAN LIMITED (ASX: OTR)**ASX ANNOUNCEMENT****CEO STEPS DOWN FROM ROLE**

Onterran Ltd (ASX: OTR) announces the resignation of Heather Gardner as CEO, effective immediately.

Heather has led the turnaround of the company setting the foundations for the business to continue to re-develop its credibility in the marketplace. Since her appointment she has been hands on working alongside the McGrath team rationalising the McGrath business back to profitability, launching new innovative products - the first locally designed and manufactured High Rise Modular Hotel Prototype launched in December 2015, expanding the capability of the business into other market segments and finalising of the Meadowbrook exclusivity.

Heather's tireless efforts in dealing with and resolving the many legacy items and commencing the integration of Bloomer Constructions has given the company the platform to move forward with a greater focus on development and building of its own product, rather than merely being a contractor for others.

Heather's role as CEO was to bring about the change, integration and set the platform for profitability going forward, and with the change in company direction to development, it is considered that this completes her work.

Heather will remain a Director of Onterran Limited and provide consulting services to the Group. From 1 March 2016, Lachlan McIntosh will become Executive Chairman on an interim basis. For further information:

Lachlan McIntosh
Executive Chairman
Onterran Limited
07 3668 0600
29 February 2016

