



BGD Corporation Ltd
and Controlled Entities

**Appendix 4D – Interim Financial Report for the Half-Year Ended
31 December 2015**

Results for Announcement to the Market

Key Information

	Half-year Ended 31-Dec-15	Half-year Ended 31-Dec-14	
	\$	\$	% Change
Revenue from ordinary activities	7,007	353,760	-98%
Loss after tax from ordinary activities attributable to members	-917,741	-875,572	5%
Net loss attributable to members	-917,741	-875,572	5%
Net tangible assets per share	0.002	0.058	-97%

Dividends Paid and Proposed

Ordinary shares:

	Amount per Security (cents)	Franked Amount per Security at 30% of Tax (cents)
2015 final – paid	Nil	Nil
2016 interim – declared	Nil	Nil

**Record date for determining entitlements to the interim
dividend:**

Ordinary shares	na
-----------------	----

This information should be read in conjunction with the 2015 Annual Financial Report of BGD Corporation Ltd. ("Company") and its controlled entities and any public announcements made in the period by the Company in accordance with the continuous disclosure requirements of the Corporations Act 2001 and Listing Rules.

This Appendix 4D is based on the Directors' Report and consolidated financial statements of the Company for the half-year ended 31 December 2015, which have been reviewed by Ernst & Young. A copy of the Auditor's Review Report can be found on page 15 of the half-year financial report.

The Auditor was unable to obtain sufficient appropriate evidence for the transactions undertaken for the period 1 July 2014 to 10 September 2014. The transactions undertaken during this period impact the comparative 31 December 2014 information for financial performance, cash flows and movements in equity included in the 31 December 2015 half-year financial report. The Auditor could not and did not express a review conclusion for half-year ending 31 December 2014 and has qualified the review conclusion in the Review Report for the half-year ending 31 December 2015 to this extent.

Additional Appendix 4D disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the half-year ended 31 December 2015.

Details of Euroa Steel Plant Project Pty Ltd, an associate in which the Company has a 50% interest can be found at note 7 to the consolidated financial statements. The Company has not gained or lost control of any entities during the period.