



ABN 74 148 214 260

And Controlled Entities

Interim Financial Report
For the Half-Year Ended 31 December 2015

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

INTERIM FINANCIAL REPORT
For the Half-Year Ended 31 December 2015

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**RUMBLE RESOURCES LIMITED
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COMPANY DIRECTORY

For the Half-Year Ended 31 December 2015

MANAGING DIRECTOR

Shane Sikora

NON-EXECUTIVE DIRECTORS

Michael Smith
Matthew Banks
Andrew McBain

COMPANY SECRETARY

Steven Wood

REGISTERED OFFICE

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STOCK EXCHANGE CODE

RTR

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

Your directors submit the financial report of the Consolidated Group “the Group” for the half-year ended 31 December 2015.

DIRECTORS

The names of Directors who held office during or since the end of the half year are:

Shane Sikora	Managing Director
Terence Topping	Executive Director (resigned effective 1 September 2015)
Michael Smith	Non-Executive Director
Matthew Banks	Non-Executive Director
Andrew McBain	Non-Executive Director

RESULTS

The loss after tax for the half-year ended 31 December 2015 was \$1,816,682 (2014: \$565,331).

REVIEW OF OPERATIONS

In light of the ongoing uncertainty surrounding global commodity markets Rumble Resources Ltd (“Company”) continues to review its project portfolio, seek out potential acquisition opportunities to complement the Company's existing projects and activities as well as opportunities in other sectors with the objective of increasing shareholder value. Each opportunity is being judged on its own merits, with the Board being careful in its assessment of the options available.

The Company currently has five exploration projects in Western Australia and three exploration projects in the West African country of Burkina Faso.

- Big Red
- Thunderstorm
- Thunderdome
- Beadell
- Sidewinder
- Bompela
- Pogoro
- Yalore

Big Red Project, Fraser Range - RTR Owns 100%

In December 2013, Rumble acquired the Big Red Project located within the highly prospective Fraser Complex of the Albany-Fraser Tectonic Zone. The project consists of 2 granted exploration licences E28/2268 and E69/3190 and 2 exploration licences E28/2564 and E28/2565. The Project is prospective for Nova-style nickel and copper sulphide mineralisation.

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Previous drilling on the Fraser Range Project consisted of 2 diamond drill holes completed by Teck Australia Pty Ltd (Teck) between 2007 and 2010. The two diamond drill holes targeted a sub circular gravity anomaly and a magnetic anomaly. The exploration failed to identify IOCG mineralisation and the project was relinquished. Of significance is that the exploration was completed prior to the discovery of the Nova nickel-copper massive sulphide deposit by Sirius Resources NL.

The Company completed a large ground EM survey in late 2013. It showed that the Big Red Project has a significant bedrock conductor which is over 2km long. This very large bedrock conductor is of moderate conductance levels, commences at a depth of approximately 250m and dips to the East. The conductive body is parallel to the local geology and the conductance levels are also increasing and becoming shallower to the north. It is also a magnetic high which is significant as pyrrhotite, the main constituent sulphide mineral of Nickel deposits, can be a magnetic mineral.

In November 2014 a maiden drill program was completed consisting of 4 Mud Rotary/Diamond drill holes totalling 1,503.9m with the programme designed to test the 2km EM conductor outlined by a high powered ground EM survey.

A review of the geochemistry indicates that all three holes intersected significant zones of Fraser Range gabbro with the largest over 40 metres thick. These gabbro sequences are high in Iron and Titanium oxides and of significance have zones of disseminated mineralised sulphides. These high Iron and Titanium oxide minerals are important indicators as to the fractionation history of the magma and more detailed work will help determine the effective mechanism required to concentrate these oxide minerals from the parent magma. The sulphides zones are anomalous in copper, nickel and cobalt. It is thought that the Big Red gabbro could be part of a layered mafic/ultramafic sequence and further geochemistry is now being undertaken along with detailed petrographic studies of the sulphide zones.

The Big Red gabbro also shows evidence of hybridisation. The GSWA has identified two main types of hybrid gabbros in the Fraser Range. These are formed where the main gabbros have incorporated felsic material through assimilation or magma mixing. They are formed through two distinct processes and are located throughout the Fraser Range. The Big Red gabbro forms part of Hybrid Group 1 which is enriched in Thorium and has high Th/La ratios. These gabbro units are thought to have been formed from the incorporation of surrounding felsic material into the main gabbro melt during ascent or emplacement. . Intersecting Fraser Range gabbro is of significance as it is the rock unit which can host magmatic Ni-Cu sulphide deposits.

Rumble has also completed a DHEM program on the three holes that reached target depth. Ongoing modelling is being completed with the DHEM survey indicating numerous off hole conductors with 2 of high conductance modelled to date which may represent massive sulphide accumulations.

Zanthus Project, Fraser Range – relinquished February 2016

The Zanthus Project is located 20km's east of the Nova-Bollinger nickel copper massive sulphide discoveries in the Fraser Range, Western Australia. The project comprises one granted exploration licence E69/2506 and two licence applications E28/2540 and E28/2542. Rumble was earning up to 75% of the basement mineral rights in E69/2506 from Blackham Resources Ltd (ASX: BLK).

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Rumble completed its maiden drill program at the Zanthus Project during the June quarter 2015 (see ASX announcement 3rd July 2015). The drill program consisted of five RC/diamond holes for 1,081m, targeting a cluster of five bedrock conductors in and around an eye feature interpreted as an elliptical magnetic rimmed intrusive body. All five drill holes were pre-collared with RC and NQ diamond tails were completed to the target zones. Four holes intersected graphitic schists which are interpreted as being the target conductors, whilst hole ZNDD001 did not intersect any conductive material.

A downhole EM survey of the drill holes was completed during the June quarter 2015, with the data highlighting bed rock conductors consistent with the geology observed in the RC and diamond drilling program.

As disclosed to the market on 9th February 2015, the Company withdrew from the Zanthus project joint venture agreement and does not believe further exploration in Zanthus would be justifiable given the Company's position.

Thunderstorm Project, Fraser Range - RTR owns 100%

The Thunderstorm project consists of 2 granted exploration licences and 3 licence applications in the central portion of the Fraser Range complex.

Thunderdome Project, Fraser Range - RTR owns 100%

The Thunderdome Project (E28/2366) covers 140sq km's in the main Fraser Range Gravity ridge associated with dense mafic/ultramafic rocks of the Fraser Range.

The project is adjacent to the Rockford project acquired by Legend Mining (ASX:LEG) off the Creasy Group as announced on 2 July 2015. It has a large prominent dome feature clearly visible on regional airborne magnetic images. This large dome feature is one of the largest in the Fraser Range and has a fold axis of some 22km. Within this larger target area are also several smaller features which may represent later stage intrusions.

Previous exploration for nickel and copper was carried out by Ponton Minerals which is part of the Creasy Group. This regional exploration comprised reconnaissance air core drilling on a 5km by 15km spacing with two holes occurring within the current E28/2366 project area. One of the historic aircore drill holes (PNAC036) was highly anomalous in copper and zinc. Drill hole PNAC036 returned an intersection of 6m @ 0.11% Cu & 0.28% Zn from 51m (EOH 109.5m). This intersection was within a carbonaceous unit which is part of the cover sequence.

Work completed to date includes:

- a 100m spaced airborne magnetic survey
- reprocessing of regional gravity data
- petrology on EOH rock chips from PNAC036

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Beadell Project, Western Australia

The Beadell Project consists of 4 granted exploration licences and 1 exploration licence applications within the Rudall Complex and Yeneena Group located 450 kilometres East of Newman in Western Australia. Three licences are owned by Rumble 100% and one licence is owned by Rumble 90% a private company JML Resources Pty Ltd 10%. The region is host to significant mineral deposits including the Telfer Gold Mine, Nifty Copper Mine and the Kintyre Uranium Deposit.

Initial interest in the Beadell area was based on the delineation of two airborne EM anomalies (Maxwell & Kaos Prospects) following completion of a Hoist EM survey in 2005 which was confirmed by a Federal Government funded Tempest EM survey in 2007. The southern anomaly (Maxwell) was drilled by Cauldron in 2010 with six RC drill holes completed and intersected significant disseminated base metal mineralisation including 8m @ 0.26% Cu and 28m @ 0.18% Pb & 0.20% Zn. This drilling highlighted the potential for disseminated Cu-Pb-Zn mineralisation in the area.

Following up on targets identified by downhole EM, dipole-dipole induced polarisation, gradient array induced polarisation and moving loop EM surveying Rumble completed a program of 16 RC drill holes, including 6 holes which had diamond tails. Five of the diamond holes were drilled at the Maxwell prospect and 1 was drilled at the Ninety Nine prospect for a total of 3,416 metres.

Maxwell is a large mineralised system with widths up to 80m with 5% to 35% sulphides present. A total of 235 metres of sulphide mineralisation has been intersected across the 996 metres of diamond drilling at the Maxwell prospect. The recent drill program has confirmed the targeted area is a large, tabular, high sulphide, anomalous zinc, lead and copper mineralised body displaying characteristics of a Sedimentary Exhalative (SEDEX) system. The drilling only targeted the upper portion (200m vertical depth) of the larger EM conductive plate which extends to at least a 500m vertical depth and is yet to be tested.

The mineralisation at Maxwell is dominated by fine grained sulphides which are laminated and show a wide variety of textures including soft sedimentary deformation and slump structures. There are also zones of stockwork and stringer mineralisation which cross cut earlier sulphide mineralisation. The oriented diamond core has also provided a significant amount of information on the geometry of the mineralised system and though the rocks have undergone extensive regional metamorphism, bedding features useful to determine the stratigraphic sequence are still present.

One diamond hole was completed at the Ninety Nine dipole target area 900 metres to the east of the drilling at the Maxwell Prospect. This hole was drilled to 333 metres and intersected a large alteration system. The upper portion of the hole was of meta-sedimentary rocks and BIF units to 64 metres. From 64 metres to 145 metres the metasediments were carbonate-epidote-magnetite altered. The most extensive alteration was from 145 metres to the end of the hole at 333 metres. There is quartz veining throughout and minor faulting in places. The dominant sulphides are pyrite between 145 metres to 310 metres and increasing pyrite replacing biotite bands from 310 metres to 333 metres and minor magnetite reappearing. The large alteration system significantly increases the prospectivity of the Ninety Nine target.

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A dipole-dipole Induced Polarisation (IP) survey was completed in December 2013 at the Ninety-Nine Prospect.

Three IP survey lines were completed at the Ninety-Nine Prospect where a single IP line was completed in 2012 identifying a highly chargeable zone associated with a magnetic high. The three IP lines undertaken in December 2013 were oriented better to define the chargeable zone. The survey identified two very highly chargeable zones with moderate conductivity and associated magnetic high with one on either side of a northwest trending fold.

Sidewinder Project, Western Australia – RTR Owns 100%

Rumble's Sidewinder project is located 80 km southeast of Mt Magnet, Western Australia. The Sidewinder project comprises three Granted tenements E58/484, E58/491 and E59/2119 covering an area of 96 km². The regional geology is dominated by the Windimurra Complex, which is a large differentiated layered ultramafic to mafic intrusion. It is the largest layered intrusive body of its type in Australia. Many of these types of complexes nationally and globally host economically significant deposits of Ni-Cu sulphides.

Rumble has acquired valuable technical data containing drilling, surface geochemical sampling, mapping and both ground and airborne geophysical survey data. Previous exploration identified significant nickel and copper sulphide mineralisation and multiple other targets that require further investigation

Previous historical exploration included a regional airborne electromagnetic survey (ReptEM), airborne magnetic and ground gravity surveys, which identified a number of potential targets within the current E59/2119 licence area.

Further exploration for nickel and copper was carried out by Flinders Mines Ltd (ASX: FMS) between 2009 and 2013. Work completed by Flinders Mines included surface sampling, geological mapping, ground Electromagnetic (EM) surveying and airborne EM surveying (VTEM) and drilling. Exploration drilling during 2012 and 2013, comprised seven Reverse Circulation (RC) holes (CPRC001 – CPRC007) and three diamond drill holes (PCPDD001 – CPDD003) targeting two discrete airborne electromagnetic (VTEM) targets, CG02 and CG39.

The drilling intersected a layered sequence of gabbro, leucogabbro and pyroxenite, with the ultramafic (pyroxenite) units hosting sulphide mineralisation of varying intensity, from disseminated to massive. Sulphide composition is recorded as being pyrrhotite dominant, with varying quantities of chalcopyrite, pyrite and pentlandite

Burkina Faso Permits, West Africa

The Company has three granted projects in the West African nation of Burkina Faso in Bompela, Pogoro and Yalore.

The Bompela permit is located 125 km north-west of the capital city of Ouagadougou.

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The Derosa Project is a joint venture and earn-in agreement with Canyon Resources Ltd (ASX: CAY). Rumble has now earned 85% of the project.

The permit which covers areas of greenstone and granite considered prospective for gold mineralisation. Interpretation of airborne magnetic data indicates the presence of large-scale north-south and northeast-southwest trending fault structures which have not been explored previously. Historic and active artisanal gold mining areas have been identified within the Derosa Project including the Bompela Gold Discovery identified by Rumble in May 2012.

A maiden drilling program consisting of 9 Reverse Circulation (RC) drill holes for 1,096 metres was completed in December 2013. The 9 holes were planned as a first phase to assess the artisanal mining areas, establish the depth of weathering and provide details on the geology of the area to aid future exploration. Two sections 100m apart in the Main artisanal site were completed and 2 holes 80m metres apart at the Western artisanal workings were drilled. The most significant results were BRC001 88m at 0.79 g/t Au from 14m and BRC002 120m at 0.30 g/t Au from surface to the end of hole.

This drilling showed the following:

- Strong silica-potassic-pyrite alteration of the granite body
- All drill holes intersected gold mineralisation
- Drill results and surface sampling of the mineralisation in the open pit indicate that the continuity of gold mineralisation within the granite is good
- The gold mineralisation is contained within an intensely silicified and quartz veined, pyrite-bearing granite intrusion

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Andrew Rust, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Rust is employed by Shearwater Australia Pty. Ltd. who is a consultant to Rumble Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rust consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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SUBSEQUENT EVENTS

As disclosed to the market on 9th February 2015, the Company withdrew from the Zanthus Project joint venture agreement and does not believe further exploration in Zanthus would be justifiable given the Company's position.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under s307c of the Corporations Act 2001 for the half-year ended 31 December 2015 is set out on page 20.

This report is signed in accordance with a resolution of the Board of Directors.



Shane Sikora
Managing Director

Perth

Dated: 1 March 2016

**RUMBLE RESOURCES LIMITED
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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

For the Half-Year Ended 31 December 2015

	Note	31 December 2015 \$	31 December 2014 \$
Revenue	2	304,205	150,497
Administration expenses		(99,154)	(205,448)
Compliance and regulatory expenses		(153,526)	(127,546)
Employee benefits expense		(188,672)	(238,552)
Impairment of exploration expenditure	4	(1,648,165)	(41,746)
Occupancy costs		(27,050)	(30,093)
Share-based payments		-	(26,500)
Travel and accommodation		(3,698)	(21,408)
Other expenses		(622)	-
Net gain/(loss) arising on financial assets held at fair value		-	(24,535)
Loss before income tax expense		(1,816,682)	(565,331)
Income tax (expense)/benefit		-	-
Loss from continuing operations		(1,816,682)	(565,331)
Other comprehensive income		-	-
Total comprehensive income attributable to members of the parent entity		(1,816,682)	(565,331)
Basic loss per share (cents per share)		(0.93)	(0.44)

The accompanying notes form part of this financial report.

**RUMBLE RESOURCES LIMITED
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2015

	Note	Consolidated 31 December 2015 \$	Consolidated 30 June 2015 \$
CURRENT ASSETS			
Cash and cash equivalents		970,487	1,704,991
Trade and other receivables	3	262,555	234,031
Other financial assets		51,425	29,725
Other assets		-	6,809
TOTAL CURRENT ASSETS		1,284,467	1,975,556
NON-CURRENT ASSETS			
Plant and equipment		20,168	24,723
Exploration and evaluation expenditure	4	4,081,239	5,317,049
TOTAL NON-CURRENT ASSETS		4,101,407	5,341,772
TOTAL ASSETS		5,385,874	7,317,328
CURRENT LIABILITIES			
Trade and other payables	5	188,800	1,225,826
TOTAL CURRENT LIABILITIES		188,800	1,225,826
TOTAL LIABILITIES		188,800	1,225,826
NET ASSETS		5,197,074	6,091,502
EQUITY			
Issued capital	6	12,307,430	11,869,689
Reserves		1,726,110	1,241,597
Accumulated losses		(8,836,466)	(7,019,784)
TOTAL EQUITY		5,197,074	6,091,502

The accompanying notes form part of this financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Half-Year Ended 31 December 2015

	Issued Capital	Reserves	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 July 2014	9,185,623	908,862	(5,064,683)	5,029,802
<i>Comprehensive income</i>				
Loss for the period	-	-	(565,331)	(565,331)
Total comprehensive income	-	-	(565,331)	(565,331)
<i>Transactions with owners, in their capacity as owners, and other transfers</i>				
Shares issued during the period	1,304,950	-	-	1,304,950
Transaction costs relating to share issues	(182,967)	-	-	(182,967)
Option reserve on recognition of share based payment	-	89,316	-	89,316
Total transactions with owners and other transfers	1,121,983	89,316	-	1,211,299
Balance at 31 December 2014	10,307,606	998,178	(5,630,014)	5,675,770
Balance at 1 July 2015	11,869,689	1,241,597	(7,019,784)	6,091,502
<i>Comprehensive income</i>				
Loss for the period	-	-	(1,816,682)	(1,816,682)
Total comprehensive income	-	-	(1,816,682)	(1,816,682)
<i>Transactions with owners, in their capacity as owners, and other transfers</i>				
Shares issued during the period	437,741	-	-	437,741
Transaction costs relating to share issues	-	-	-	-
Option reserve on recognition of share based payment	-	484,513	-	484,513
Total transactions with owners and other transfers	437,741	484,513	-	922,254
Balance at 31 December 2015	12,307,430	1,726,110	(8,836,466)	5,197,074

The accompanying notes form part of this financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the Half-Year Ended 31 December 2015

	31 December 2015	31 December 2014
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	7,550	8,045
Other income received	96,393	3,195
Payments to suppliers and employees	(891,270)	(697,048)
Exploration and evaluation expenditure	(164,632)	(395,991)
Net cash used in operating activities	(951,959)	(1,081,799)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(545)	(4,574)
Purchase of financial assets	-	(23,905)
Purchase of exploration assets	-	(25,000)
Net cash used in investing activities	(545)	(53,479)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	218,000	1,101,923
Payment of capital raising costs	-	(67,770)
Net cash provided by financing activities	218,000	1,034,153
Net decrease in cash held	(734,504)	(101,125)
Cash and cash equivalents at beginning of period	1,704,991	1,330,087
Cash and cash equivalents at end of reporting period	970,487	1,228,962

The accompanying notes form part of this financial report.

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These interim financial statements constitute a general purpose financial report and have been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standard AASB 134: Interim Financial Reporting. Compliance with AASB134 ensures compliance with IAS134: Interim Financial Reports. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Company as at and for the year ended 31 December 2015.

These interim financial statements were approved by the Board of Directors on 29 February 2016.

The consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the company's 2015 annual financial report for the financial year ended 30 June 2015, except for the impact of the Standards and Interpretations described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include:

- AASB 2015-3 'Amendments to Australian Accounting Standards from the withdrawal of AASB 1031 materiality.

The adoption of the above standards have not had a material impact on this half year financial report.

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the Half-Year Ended 31 December 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Going concern

The half-year financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Group incurred a loss for the half-year of \$1,816,682 (31 December 2014: \$565,331) and net operating cash outflows of \$951,959 (31 December 2014: \$1,081,799).

The ability of the Consolidated Entity to continue as a going concern is principally dependent upon the ability of the Group to secure funds by raising capital from equity markets and managing cashflow in line with available funds. These conditions indicate a material uncertainty that may cast significant doubt about the ability of the Group to continue as a going concern. In the event the above matters are not achieved, the Group will be required to raise funds for working capital from debt or equity sources.

The directors have prepared a cash flow forecast, which indicates that the Group will have sufficient cash flows to meet all commitments and working capital requirements for the 12 month period from the date of signing this financial report.

Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate. In particular, given the Company's history of raising capital to date, the directors are confident the Company can raise additional funds as and when they are required.

Should the Group be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2015

2. REVENUE

	31 December 2015	31 December 2014
	\$	\$
Interest received	7,550	8,045
Grant income	90,242	139,257
R&D income	206,413	-
Other income	-	3,195
	304,205	150,497

3. TRADE AND OTHER RECEIVABLES

	31 December 2015	30 June 2015
	\$	\$
GST Receivable	56,142	59,028
Grant receivable	-	144,460
Other receivables	206,413	30,543
	262,555	234,031

4. EXPLORATION AND EVALUATION EXPENDITURE

Exploration expenditure capitalised	5,317,049	5,317,049
Movement during the period/year		
Balance at the beginning of the year	5,317,049	3,929,976
Additions	412,355	1,877,432
Impairment*	(1,648,165)	(490,359)
Exploration expenditure capitalised	4,081,239	5,317,049

* During the period, the Group relinquished Sapala, Nanemi, Canegrass tenements. Subsequent to period end, the Group withdrew from Zanthus project joint venture agreement.

5. TRADE AND OTHER PAYABLES

Trade creditors	79,219	449,196
Accrued expenses and other payables	109,581	776,630
Trade and other payables	188,800	1,225,826

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2015

6. ISSUED CAPITAL

	31 December 2015	30 June 2015
	\$	\$
(a) Issued and paid up capital		
Ordinary shares fully paid of no par value	12,307,430	11,869,689
	Number	\$
(b) Movement in ordinary shares on issue		
Balance at 1 July 2015	187,651,143	12,975,091
Issue of shares on 7 July 2015	4,123,599	155,750
Issue of shares on 24 November 2015	14,768,760	279,126
Issue of shares on 22 December 2015	208,333	5,625
Less transaction costs	-	(1,108,162)
Balance at 31 December 2015	206,751,835	12,307,430

(c) Share options

At the end of the period, the following options over unissued ordinary shares were outstanding:

37,605,000 (2014: nil) listed options exercisable at \$0.08 on or before 30 June 2016
1,707,316 (2014: nil) unlisted options exercisable at \$0.041 on or before 13 December 2016
2,250,000 (2014: nil) unlisted options exercisable at \$0.08 on or before 20 April 2017
1,000,000 (2014: nil) unlisted options exercisable at \$0.08 on or before 22 June 2017
4,500,000 (2014: nil) unlisted options exercisable at \$0.08 on or before 29 July 2018
555,554 (2014: nil) listed options exercisable at \$0.08 on or before 30 June 2016
12,000,000 (2014: nil) unlisted options exercisable at \$0.08 on or before 8 January 2017
12,000,000 (2014: nil) unlisted options exercisable at \$0.15 on or before 8 January 2017

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2015

7. OPERATING SEGMENTS

(a) Segment performance

	Australia	Africa	Total Operations
	\$	\$	\$
Period Ended 31 December 2015			
Revenue			
Interest revenue	7,550	-	7,550
Other income	90,242	-	90,242
R&D Income	206,413	-	206,413
Total segment revenue	304,205	-	304,205
<i>Reconciliation of segment result to net loss before tax:</i>			
Unallocated revenue	-	-	-
Total revenue	304,205	-	304,205
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated items:			
- Administration expenses			(99,154)
- Compliance and regulatory expenses			(153,526)
- Employee benefits expense			(188,672)
- Occupancy costs			(27,050)
- Travel and accommodation			(3,698)
- Impairment expense			(1,648,165)
- Other expenses			(622)
Net loss before tax from continuing operations			(1,816,682)
Period Ended 31 December 2014			
Revenue			
Interest revenue	8,045	-	8,045
Profit on sale of financial assets	139,257	-	139,257
Research and development grant	3,195	-	3,195
Total segment revenue	150,497	-	150,497
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated revenue	-	-	-
Total revenue	441,126	-	150,497
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated items:			
- Administration expenses			(205,448)
- Compliance and regulatory expenses			(127,546)
- Employee benefits expense			(238,552)
- Exploration expenditure written off			(41,746)
- Occupancy costs			(30,093)
- Share-based payments			(26,500)
- Travel and accommodation			(21,408)
- Net gain/(loss) arising on financial assets held at fair value			(24,535)
Net loss before tax from continuing operations			(565,331)

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

NOTES TO THE CONDENSED FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2015

7. OPERATING SEGMENTS (CONT.)

(b) Segment assets

	Australia	Africa	Total Operations
	\$	\$	\$
As at 31 December 2015			
Segment assets	4,829,618	556,256	5,385,874

Reconciliation of segment assets to total assets

Unallocated items:

- Other assets

			-
Total group assets from continuing operations			5,385,874

As at 30 June 2015

	6,648,594	668,734	7,317,328
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Reconciliation of segment assets to total assets

Unallocated items:

- Other assets

			-
Total group assets from continuing operations			7,317,328

(c) Segment liabilities

As at 31 December 2015	188,800	-	188,800
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Segment liabilities

Reconciliation of segment liabilities to total liabilities

Unallocated items:

- Other liabilities

			-
Total group liabilities from continuing operations			188,800

As at 30 June 2015	1,200,059	25,767	1,225,826
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Segment liabilities

Reconciliation of segment liabilities to total liabilities

Unallocated items:

- Other liabilities

			-
Total group liabilities from continuing operations			1,225,826

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

NOTES TO THE CONDENSED FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2015

8. FINANCIAL INSTRUMENTS

The Group's financial instruments consist of trade, other receivables and held for trading financial assets and trade and other payables. These financial instruments (with the exception of held for trading financial assets) are measured at amortised cost, less any provision for non-recovery. The carrying amount of the financial assets and liabilities approximate their fair value.

The Group's held for trading financial assets are level-1 financial instruments and valued using the quoted bid prices from the Australian Securities Exchange as at the reporting date.

9. SHARE BASED PAYMENTS

The following share based payments were issued during the period:

Ordinary Shares

Grant Date	Issue Date	Number Granted	Fair Value per Share	Number Vested
28 Nov 2014	7 July 2015	458,739	\$0.049 ¹	458,739
7 July 2015	7 July 2015	1,500,000	\$0.033 ¹	1,500,000
7 July 2015	7 July 2015	1,000,000	\$0.029 ¹	1,000,000
20 April 2015	7 July 2015	1,111,110	\$0.045 ¹	1,111,110
24 Nov 2015	24 Nov 2015	2,657,658	\$0.023 ¹	2,657,658
28 Nov 2014	22 Dec 2015	208,333	\$0.027 ¹	208,333

1: The fair value of ordinary shares issued was determined by reference to market price at grant date.

Share Options

Grant Date	Issue Date	Number Granted	Fair Value per Option	Exercise Price Per Option	Expiry Date	Number Vested
20 April 2015	8 July 2015	555,554	\$0.018	\$0.08	30 June 2016	555,554
20 April 2015	8 July 2015	5,000,000	\$0.028	\$0.08	8 Jan 2017	5,000,000
7 April 2015	8 July 2015	7,000,000	\$0.022	\$0.08	8 Jan 2017	7,000,000
7 April 2015	8 July 2015	10,000,000	\$0.014	\$0.15	8 Jan 2017	10,000,000
20 April 2015	8 July 2015	2,000,000	\$0.018	\$0.15	8 Jan 2017	2,000,000

The fair value of share options issued was determined by reference to market price at first trade date. Options relate to corporate advisory services which were recorded as accrual as at 30 June 2015.

10. EVENTS SUBSEQUENT TO REPORTING PERIOD

As disclosed to the market on 9th February 2015, the company withdrew from the Zanthus project joint venture agreement and does not believe further exploration in Zanthus would be justifiable given the company's position. Exploration expenditure in respect to this project has been impaired as at 31 December 2015 (Refer to note 4).

11. CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting period.

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

DIRECTORS' DECLARATION
For the Half-Year Ended 31 December 2015

The Directors of the Group declare that:

1. The financial statements and notes, as set out on pages 9 to 19 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standard AASB 134: Interim Financial Reporting; and
 - (b) give a true and fair view of the Group's financial position as at 31 December 2015 and its performance for the interim period ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Shane Sikora
Managing Director

PERTH
Dated this 1 March 2016

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To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit director for the review of the financial statements of Rumble Resources Limited For the half year ended 31 December 2015, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully



BENTLEYS
Chartered Accountants



DOUG BELL CA
Director

Dated at Perth this 1st day of March 2016

Independent Auditor's Review Report

To the Members of Rumble Resources Limited

We have reviewed the accompanying half-year financial report of Rumble Resources Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2015, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the Consolidated Entity, comprising the Company and the entities it controlled during the half-year.

Directors Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of the Consolidated Entity, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report

To the Members of Rumble Resources Limited (Continued)



Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Rumble Resources Limited and Controlled Entities is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Emphasis of Matter

Without qualifying our conclusion, we draw attention to Note 1 in the half year financial report which indicates that the Consolidated Entity incurred a net loss of \$1,816,682 during the half year ended 31 December 2015. This condition, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the ability of the Consolidated Entity to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the half year financial report.

BENTLEYS
Chartered Accountants

DOUG BELL CA
Director

Dated at Perth this 1st day of March 2016