

**ASX ANNOUNCEMENT**

By e-lodgement

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## Gold Drilling Recommences at Antoinette Prospect

Apollo Consolidated Limited (ASX: AOP, the Company) is pleased to report that aircore drilling has restarted at its 100% owned **Boundiali** property in northern Cote d'Ivoire. Drilling will focus on the promising new gold discovery at **Antoinette**.

### Highlights:

- Infill and extensional drilling underway at **Antoinette** prospect
- Significant maiden aircore results reported from Antoinette during February 2016 included **20m @ 2.71g/t Au, 36m @ 1.54g/t Au, 4m @ 13.80g/t Au, 11m @ 3.71g/t Au, and 9m @ 3.71g/t Au**
- Results to date indicate multiple mineralised surfaces, all of which remain open to strike and depth below shallow soil cover
- Infill lines to be completed at 100m intervals, with step-out traverses at 200m spacing on strike extensions

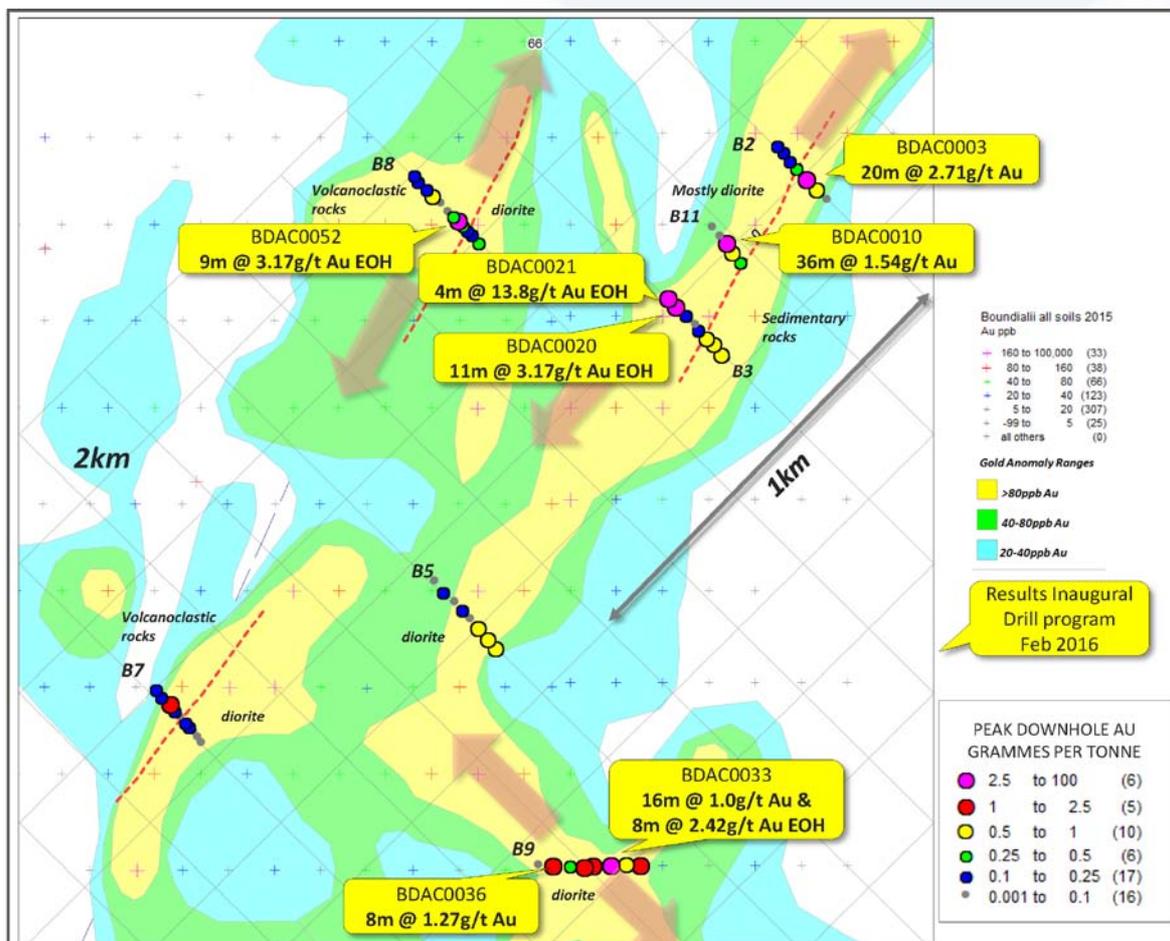


A 60 hole reconnaissance aircore program completed this year to test soil anomalism at the Antoinette prospect identified strongly mineralised bedrock structures below shallow cover (Figure 1).

Mineralisation appears to sit in the contact position between diorite intrusive and surrounding volcanic and sedimentary rocks, and in oblique structures within the intrusive itself. Gold mineralisation reports to zones of quartz veining, and adjoining carbonate-pyrite alteration.

Better results included **20m @ 2.71g/t Au** from 32m in BDAC0003, **36m @ 1.54g/t Au** from surface in BDAC0010, and **4m @ 13.80g/t Au** end of hole (EOH) in BDAC0021, **11m @ 3.71g/t Au** EOH in BDAC0020, **16m @ 1.00g/t Au** and **8m @ 2.42g/t Au** EOH in BDAC0033, and **9m @ 3.71g/t Au** EOH in BDAC0052.

Figure 1. Plan view of traverses B2, B11 and B3 showing significant gold intercepts



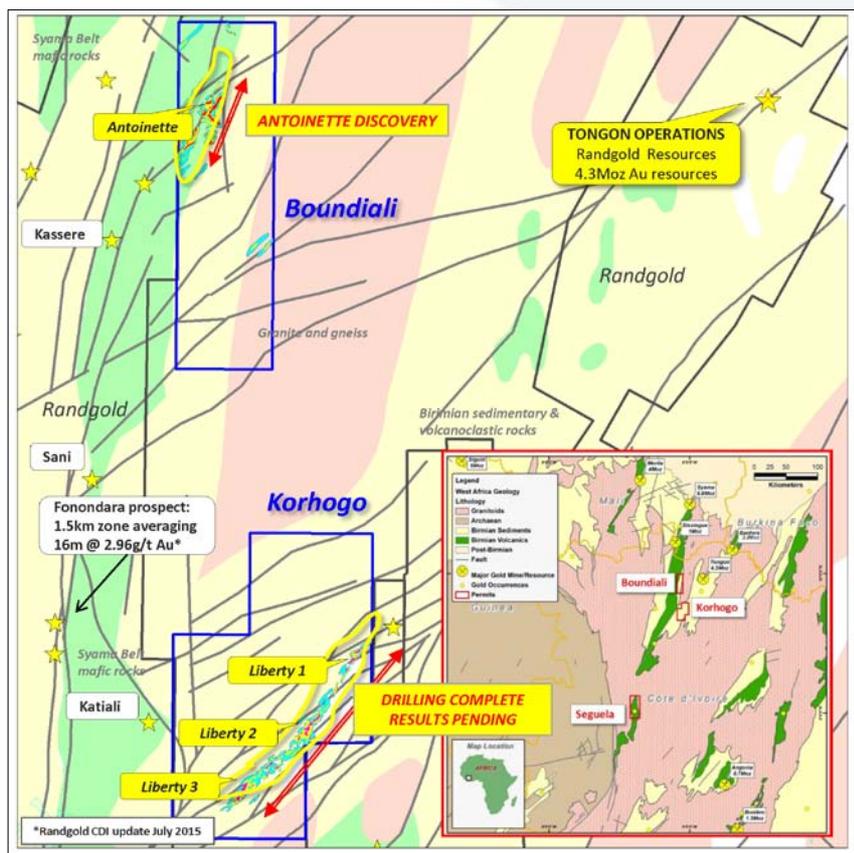
These are significant first-stage intercepts from the first soil anomaly tested on the project. Initial indications are highly encouraging and show promise for commercial scale mineralisation.

Infill lines to be completed at 100m intervals in the area around drill traverses B2 to B3 (Figure 1) with step-out at 200m spacing traverses elsewhere. The current drilling campaign will run for 2-3 weeks and results will be reported as they are returned from the laboratory.

The Antoinette prospect is entirely soil-covered and the underlying geology is being revealed through the aircore campaigns. The Company is also considering the merit of ground geophysical surveys to assist interpretation and targeting.

Regionally the anomaly lies at the northern extension of a key structural zone that hosts a number of developing prospects on Randgold Resources Ltd permits (Figure 2).

Figure 2. Regional Geology and Locations Boundiali and Korhogo Projects



Presentation materials and past ASX releases referring to the Boundiali and Korhogo soil anomalies are available on the company website: [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au)



**About Apollo:**

Apollo Consolidated Ltd (ASX: AOP) is a gold and nickel sulphide exploration company based in Perth, Western Australia. Its exploration focus is in West Africa and in particular the under-explored country of Cote d'Ivoire where it has over 1,000km of granted exploration tenure, including the advanced Seguela Project (over which Newcrest Ltd holds a 2yr Option to Purchase), and strong early stage gold prospects on the Boundiali and Korhogo permits. In Western Australia the Company has wholly-owned gold exploration properties at Rebecca, Yindi and Larkin, and nickel sulphide projects at Rebecca and Louisa.

*The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.*