



MARKET RELEASE

9 March 2016

Canyon Resources Limited

TRADING HALT

The securities of Canyon Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 11 March, 2016 or when the announcement is released to the market.

Security Code: CAY

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



Canyon Resources Limited

ACN 140 087 261

353 Rokeby Road
Subiaco WA 6008

9 March 2016

Mauro Piccini
Adviser
ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Mauro,

REQUEST FOR TRADING HALT

Canyon Resources Limited (Canyon) requests an immediate Trading Halt pursuant to ASX Listing Rule 17.1 pending the release of an announcement regarding a capital raising.

Canyon requests that the Trading Halt remain in place until such time as it makes an announcement to the market regarding the raising but in any event not beyond the commencement of normal trading on Friday, 11 March 2016.

Canyon is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink that reads "Phillip MacLeod".

Phillip MacLeod
Company Secretary