

8 March 2016

VELPIC SIGNS NEW ENTERPRISE CLIENTS

Sustained Client Growth Momentum on East and West Coast

Highlights

- Velpic secures a number of new enterprise clients including major companies Cargotec, NRW and Southern Cross Electrical Engineering
- New client wins provide strong validation of Velpic's value proposition
- Consistent with growth strategy to continue National expansion across Australia and increase market penetration

Velpic Ltd (ASX: VPC) ("Velpic" or the "Company") is pleased to advise it has signed a number of new enterprise clients to its unique cloud-based video eLearning platform, representing continued growth of the Company's presence across Australia following the recent expansion of the national sales team.

The new clients come from across Australia and a range of industries including heavy industry, engineering, resources, hospitality and retail. The list below represents some of the clients Velpic has recently secured.

Cargotec

Is a global provider of cargo-handling machinery for ships and ports and has over 11,000 employees working in over 100 countries. Cargotec has signed to Velpic's platform for its Victorian based operations.

NRW Holdings

The Company has signed mining and civil contractor NRW to its eLearning platform. With nearly \$800 million in annual revenue, ASX-listed NRW delivers its services to Australia's resource and infrastructure sectors.

Southern Cross Electrical Engineering (SCEE)

Established for more than 30 years, SCEE is a provider of specialised electrical and instrumental services within the resources industry in Australia and overseas. SCEE's workforce currently totals around 1,000 employees with recruitment continuing.

The nationwide uptake of Velpic's eLearning platform demonstrates the value proposition of the product and follows the appointments of a national enterprise sales team to drive the growth of enterprise clients Australia wide.

Velpic is to receive revenues from a subscription fee for providing access to its eLearning platform, professional service fees for implementation, and will receive pay per view (PPV) fees for each lesson completed.

Velpic Chief Executive, Russell Francis, commented:

"Following the appointment of Business Development Managers across Australia its fantastic to see the Company continuing to expand its footprint nationally, with new clients in New South Wales, Victoria and Western Australia. Every new client provides further validation of the strength of our product, as we continue to position ourselves as the leading player in the Learning Management Systems market place."

****ENDS****

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About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

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