

Tap Oil Limited  
ABN 89 068 572 341

Level 1, 47 Colin Street  
West Perth WA 6005  
Australia

T: +61 8 9485 1000  
F: +61 8 9485 1060  
E: [info@tapoil.com.au](mailto:info@tapoil.com.au)

[www.tapoil.com.au](http://www.tapoil.com.au)

10 March 2016

ASX Compliance Pty Limited  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

Dear Sirs

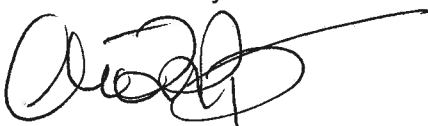
#### **TAP OIL LIMITED – TERMINATION OF SHARE PURCHASE PLAN**

Tap Oil Limited (**ASX: TAP**) (**Company**) announces the withdrawal of the Share Purchase Plan as announced on 4 January 2016 (and extended on 8 February 2016).

Any funds already received from shareholders that have subscribed for shares under the Share Purchase Plan will be refunded by cheque, which will be issued to the nominated name and address on the Company's share register within the next 5 to 7 working days. Shareholders who have questions about their refunds can call Computershare on 1300 749 354 (within Australia) or +61 3 9938 4333 (outside Australia) at any time from 9.00am to 5.00pm (AWST) Monday to Friday.

As announced on 10 March 2016, the Company intends to release an announcement regarding a potential restructure of the terms of the Company's existing debt facility with BNP Paribas and Siam Commercial Bank as well as a potential capital raising.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michele Ryan", with a long, sweeping horizontal line extending to the right.

**MICHELE RYAN**  
**COMPANY SECRETARY**