



8 January 2016

Excalibur Announces Rights Issue

The Board of Excalibur (EXM) is pleased to announce a “one for two” non renounceable rights issue to raise approximately \$600,000 before costs.

The offer opens on Friday 22nd January and closes Monday 8th February at an issue price of \$0.005 per share.

Proceeds of the capital raise are to partly fund previously announced gold exploration drilling programs at Nobles Nob Tennant Creek and to also provide for proper assessments of a range of projects that have been offered to EXM.

The board of EXM has been assessing a number of joint venture proposals for the Tennant Creek leases but has not proceeded due to the lack of due value to EXM shareholders. The Board will inform the market when there has been real progress in the project assessments being carried out.

For further information please contact:

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