

18 January 2016**ASX RELEASE****ASX Code: WAC****NUHEARA DELIVERS WORKING WEARABLE PROTOTYPE 'IQbuds™'**

Wild Acre Metals Limited ("Wild Acre") is pleased to advise that Nuheara has successfully developed and completed a working prototype of Nuheara's IQbuds™ ("Working Wearable Prototype" or "WWP"). The WWP demonstrates Nuheara's proprietary and innovative software to provide Hearing Boost, awareness control and noise reduction, all controlled through a tap touch sensor on the stylish IQbuds™. Furthermore, although further software development is required, all necessary componentry and electronic circuitry required to complete the proposed feature set as detailed in Section 4.7(e) of the Notice of Meeting, including Bluetooth and Stereo functionality have now been manufactured and fitted into the WWP.

Commenting on the WWP, Wild Acre Executive Chairman, Grant Mooney said "The sophistication of the technology has exceeded my expectation. To enjoy this form of augmented hearing in such a small form factor is extraordinary."

Over the coming months, Nuheara will continue to improve the performance and functionality of IQbuds™ with further generation releases expected as it transitions its engineering effort toward commercial production. As with any new technology product development process, multiple prototype iterations, ongoing software development, testing and optimisation will occur up to product launch and will continue post-launch to further enhance product performance.

Nuheara CEO Justin Miller said "The delivery of the WWP represents a significant development milestone as it demonstrates the ability of the collective team of Nuheara and Curtin University to deliver core functionality of the IQBuds™ in a wireless 'in-ear' format."



Nuheara Management Team trialing the WWP

As delivery of the WWP has now met a key condition precedent to the acquisition of Nuheara and consistent with its previous announcements, Wild Acre intends to lodge a prospectus to raise \$3.5 million for the purposes of completing the acquisition of Nuheara to fund the completion of the WWP. It is anticipated that the prospectus will be lodged with the Australian Securities and Investments Commission (ASIC) prior to the end of January.

For further information please contact:

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