

22 January 2016

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

SETTLEMENT OF 295A CANNING HIGHWAY, COMO

The Board of Ultima United Limited (ASX: UUL) (“Ultima” or “the Company”) confirms settlement of 295A Canning Highway, Como (“**Property**”) has occurred, with net proceeds from the sale of the Property being approx. \$585,000, of which the Company is entitled to receive 50%.

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For more information please contact:

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