



22 January 2016

Companies Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

UPDATED CAPITAL STRUCTURE

The Company wishes to update the market on its revised capital structure following the expiry of 325,000 unquoted options on 21 January 2016 issued under its Employee Option Scheme exercisable at 8c per option:

Quoted Securities

Ordinary Fully Paid Shares –182,832,049

Unquoted Securities

- Options issued under employee incentive scheme exercisable at \$0.10 expiring 30 June 2018 – 950,000
- Options issued under employee incentive scheme exercisable at \$0.06 expiring 31 March 2020 – 2,400,000

Yours Sincerely

A handwritten signature in blue ink, appearing to read "D Ambrosini", is positioned above the printed name.

Deborah Ambrosini
Executive Director