

12 November 2015

Dear Shareholder

## **FIRESTRIKE RESOURCES LIMITED – pro-rata non-renounceable rights issue**

As announced on 10 November 2015 Firestrike Resources Limited (ACN 149 796 332) (**Firestrike**) is undertaking a 3:11 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 24,681,815 fully paid ordinary shares (**New Share**) to raise approximately \$493,636. The price of New Shares under the Offer is \$0.02 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 10 November 2015.

The Offer is fully underwritten by CPS Capital Group Pty Ltd (**Underwriter**). The Company must pay the Underwriter a fee of 5% (plus GST) of the shortfall amount placed plus an underwriting fee of 1% (plus GST) of the value of the underwritten Shares.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full subscription (\$)	%
1.	Deposit on Linus Acquisition	250,000	50.64
2.	Due Diligence in relation to Linus Acquisition	175,000	35.45
3.	Expenses of the Offer	37,500	7.60
5.	Working capital	31,136	6.31
	<b>Total</b>	<b>493,636</b>	<b>100</b>

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 17 November 2015, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 24,681,815 New Shares resulting in total Shares on issue of approximately 115,181,800.

A copy of the Prospectus is available on ASX's and Firestrike's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than

20 November 2015. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

### **Actions required of Eligible Shareholders**

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Advanced Share Registry Ltd (**Share Registry**) by no later than 5:00pm (WST) on 1 December 2015, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5:00pm (WST) on 1 December 2015, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies OR [making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.02 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

### **Key dates for the Offer**

<b>Event</b>	<b>Proposed Date</b>
Prospectus and Appendix 3B lodged with ASX Notification sent to option holders	10 November 2015
Notice of Rights Issue sent to security holders	12 November 2015
Existing shares quoted on an 'ex' basis	13 November 2015
Record date	17 November 2015 at 5:00pm WST
Despatch of Rights Issue Documents to Eligible Shareholders Offer Period Opens	20 November 2015
Offer Period Closes*	1 December 2015 at 5:00pm WST
Securities quoted on a deferred settlement basis.	2 December 2015
Notification of under-subscriptions to ASX (if any)	3 December 2015
Shares Issued Holding statements despatched	7 December 2015

\*The Directors may extend the closing date by giving at least 3 Business Days notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Paul Lloyd, Firestrike's Company Secretary, on +61 8 9476 9209.

Yours sincerely

**Paul Lloyd**  
**Director/Company Secretary**  
**FIRESTRIKE RESOURCES LIMITED**