

12 November 2015



PELICAN
RESOURCES LIMITED

ABN 12 063 388 821

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2, the directors of Pelican Resources Limited (ASX: PEL) ("Pelican" or "the Company") advise the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

The resolutions carried were: -

1. "That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2015."
2. "That, for the purpose of clause 13.4 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Colin Chenu, having been appointed a director of the Company since the last annual general meeting, retires and being eligible, offers himself for re-election, be and is hereby elected as a director of the Company."
3. "That, for the purpose of clause 13.4 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Alec Pismiris, having been appointed a director of the Company since the last annual general meeting, retires and being eligible, offers himself for re-election, be and is hereby elected as a director of the Company."
4. "That, for the purpose of clause 13.4 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Antonio Torresan, having been appointed a director of the Company since the last annual general meeting, retires and being eligible, offers himself for re-election, be and is hereby elected as a director of the Company."
5. "That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement."
6. "That, for the purposes of Listing Rule 10.11, Chapter 2E of the Corporations Act, and for all other purposes, Shareholders authorise and approve the Directors to grant 2,000,000 Director Options to Non-Executive Director, Mr Colin Chenu (and/or his nominees) on the terms and conditions set out in the Explanatory Memorandum."
7. That, for the purposes of Listing Rule 10.11, Chapter 2E of the Corporations Act, and for all other purposes, Shareholders authorise and approve the Directors to grant 7,500,000 Director Options to Executive Director, Mr Alec Pismiris (and/or his nominees) on the terms and conditions set out in the Explanatory Memorandum."

Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

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Level 7, BGC Centre
28 the Esplanade
Perth

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8. "That, for the purposes of Listing Rule 10.11, Chapter 2E of the Corporations Act, and for all other purposes, Shareholders authorise and approve the Directors to grant 10,500,000 Director Options to Non-Executive Director, Mr Antonio Torresan (and/or his nominees) on the terms and conditions set out in the Explanatory Memorandum."
9. "That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the issue of 14,500,000 Advisor Options to Capital investment Partners Pty Ltd (or its nominees), for no consideration and on the terms and conditions set out in the Explanatory Memorandum."

A summary of proxy votes in relation to the resolutions passed is attached.

For further details please contact:

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Directors

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Mr Anthony Torresan
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Company Secretary

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Annual General Meeting – 12 November 2015

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Securities Exchange in relation to resolutions passed by members of Pelican Resources Limited at its Annual General Meeting held on 12 November 2015.

Resolution	Result	Number of Proxy Votes			
		For	Against	Abstain/ Exclude	Proxy Discretion
1. Adoption Of Remuneration Report	Show of hands	49,997,853	378,398	71,567,766	42,175,025
2. Election of Director – Colin Chenu	Show of hands	119,593,424	350,593	-	42,175,025
3. Election of Director – Alec Pismiris	Show of hands	107,219,639	350,593	12,373,785	42,175,025
4. Election of Director – Antonio Torresan	Show of hands	60,399,443	350,593	59,193,981	42,175,025
5. Approval of 10% Placement Capacity	Show of hands	119,561,827	382,190	-	42,175,025
6. Approval of the grant of Director Options to a Director – Colin Chenu	Show of hands	119,561,827	382,190	-	42,175,025
7. Approval of the grant of Director Options to a Director – Alec Pismiris	Show of hands	107,188,042	382,190	12,373,785	42,175,025
8. Approval of the grant of Director Options to a Director –Antonio Torresan	Show of hands	60,367,846	382,190	59,193,981	42,175,025
9. Approval of the grant of Advisor Options	Show of hands	107,188,042	382,190	12,373,785	42,175,025

Note: Resolution numbers in the table above refer to the numbering in this announcement to Australian Securities Exchange and necessarily not the numbering in the notice of meeting.

Directors

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Mr Colin Chenu

Company Secretary

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