



Ventnor Resources Limited

16 November 2015

ASX ANNOUNCEMENT

BLACK DRAGON EXPLORATION UPDATE

Ventnor Resources Ltd (ASX:VRX) (“Ventnor” or “the Company”) is pleased to announce an exploration update to its Black Dragon Gold Project in Western Australia.

Black Dragon is located 370 kilometres north-east of Kalgoorlie and 22 kilometres north-east of AngloGold Ashanti (70%) and Independence Group’s (30%) Tropicana Gold mine, a project with in excess of seven million ounces of gold in Resources.

The drill program completed by Ventnor during August 2015 was designed to test the potential for a new style of mineralisation in this exciting gold region and to investigate the strike, dip and plunge components of the prospect.

A total of 33 RC drill holes were completed for 2,492 metres of drilling. The average vertical depth per hole was 50 metres.

The initial assay results from the first eight holes were announced 17 September 2015. Results from all holes are tabled below but significant results from the remaining holes include:

- **BDRC1015 – 5m @ 2.26g/t Au, 1.88g/t Ag from 6m**
- **BDRC1026 – 6m @ 3.02g/t Au, 0.64g/t Ag from 25m**

BDRC1026 is particularly significant as it is on the eastern extremity of the drill pattern and adjacent to an emissivity anomaly which is explained in the discussion below.

The Company has continued to collate data from previous exploration and has been using various techniques to evaluate further potential on the tenement. A summary of collated data is included here. More data is forthcoming and will be included in the database for further review.

Black Dragon Outcrop Drilling

The Black Dragon prospect was initially sampled by previous explorers with rock chips and soil sampling. In a small area of outcrop of approximately 150 metres by 150 metres, 31 rock chip samples returned better than 1g/t Au with a peak value of 573g/t Au.

Shortly after the granting of E39/1828, Ventnor Resources undertook a reconnaissance field trip to confirm the location of the surface rock chip results reported by the previous operator, and to undertake multi-element analysis.

ASX: VRX

Capital Structure

Shares on Issue 137.5 million

Unlisted Options 13.4 million

Market Cap @ 3.0¢ a share

\$4.2 million (Fully Diluted)

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

John Geary

Company Secretary

Company Projects

*Thaduna/Green Dragon
Copper Project in the
Doolgunna district, WA
(subject to SFR Farm-in)*

*Black Dragon Gold project
adjacent to the Tropicana
Gold Mine*

*Warrawanda Nickel Project
south of Newman, WA*

*The Company is actively
assessing other base metal
projects in Australia.*

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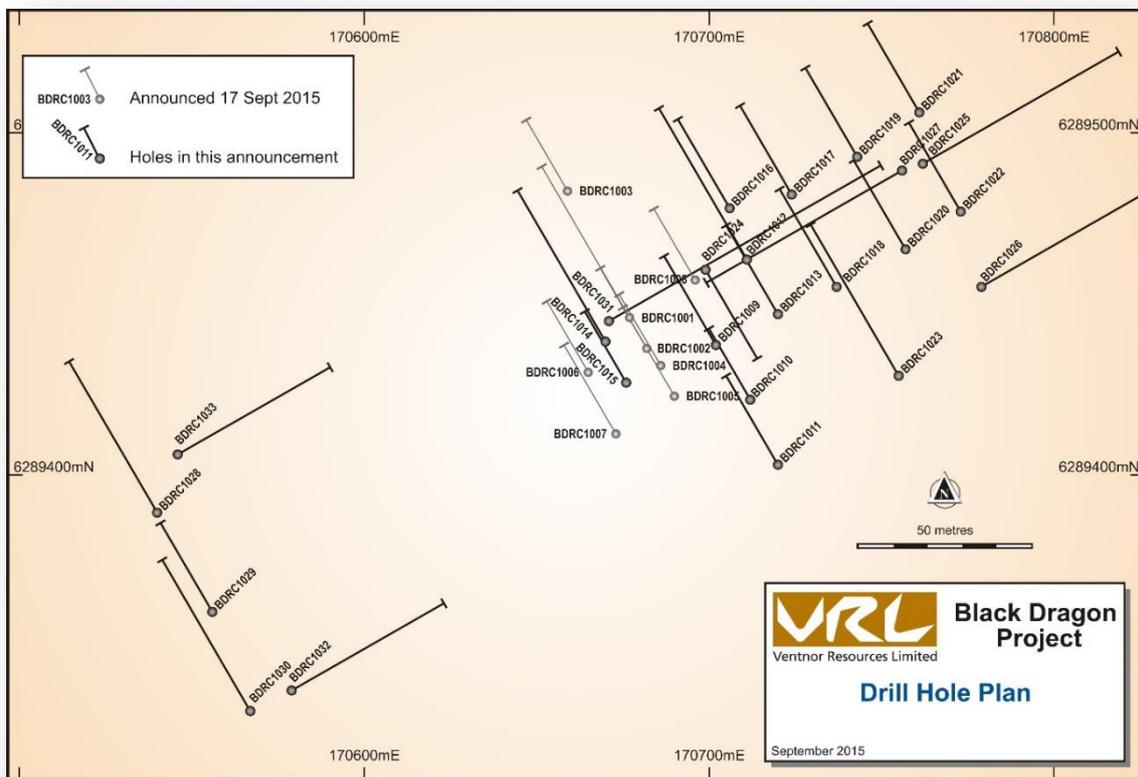
ABN 59 142 014 873

The initial rock chip gold results were announced 28 April 2015, with the multi-element results reported 28 May 2015. The assay results confirmed the presence of very high gold grades located at the outcrop. In addition, multi-element analysis indicated a possible epithermal origin of the mineralisation due to the presence of high grade silver results and associated anomalous tellurium and barium. Ventnor's rock chip sampling returned results as high as 626g/t Au and 585g/t Ag.

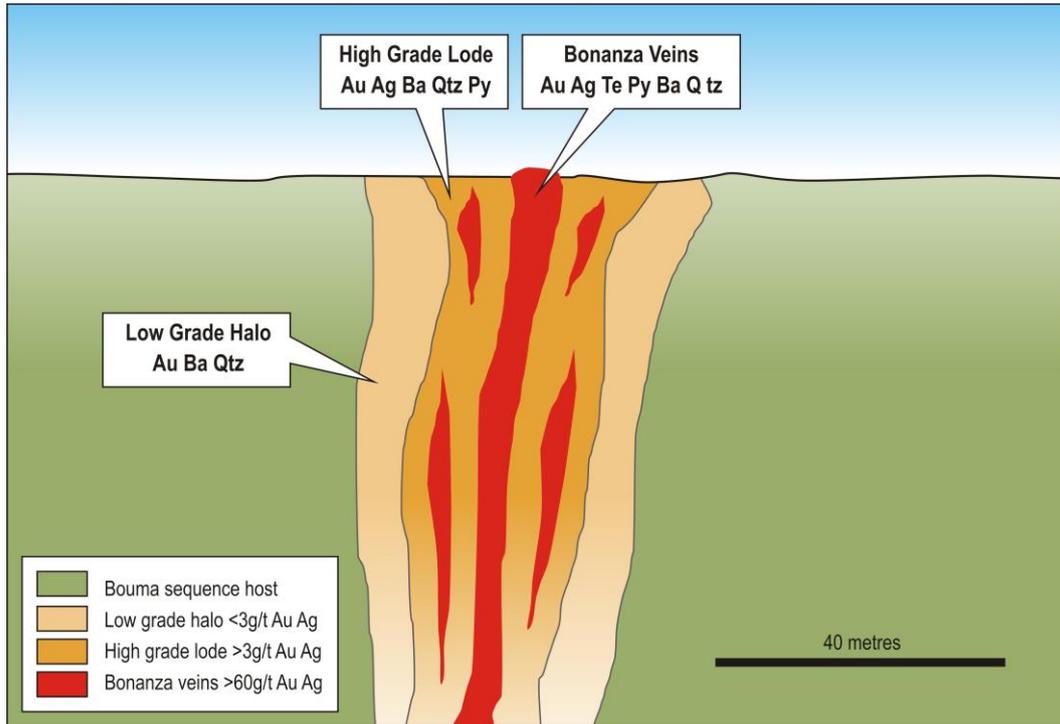
During August 2015 Ventnor completed a 33 hole RC drilling program for 2,492 metres. On the 17 September 2015, initial results were announced from the drilling program, and below is a summary of the gold and silver assays intersected by this drilling program.

The August 2015 RC drilling program has drilled gold intersections which are significantly better in width and grade than the previous drilling in the area.

The plan below, shows the locations of the 33 holes drilled by Ventnor in August 2015.

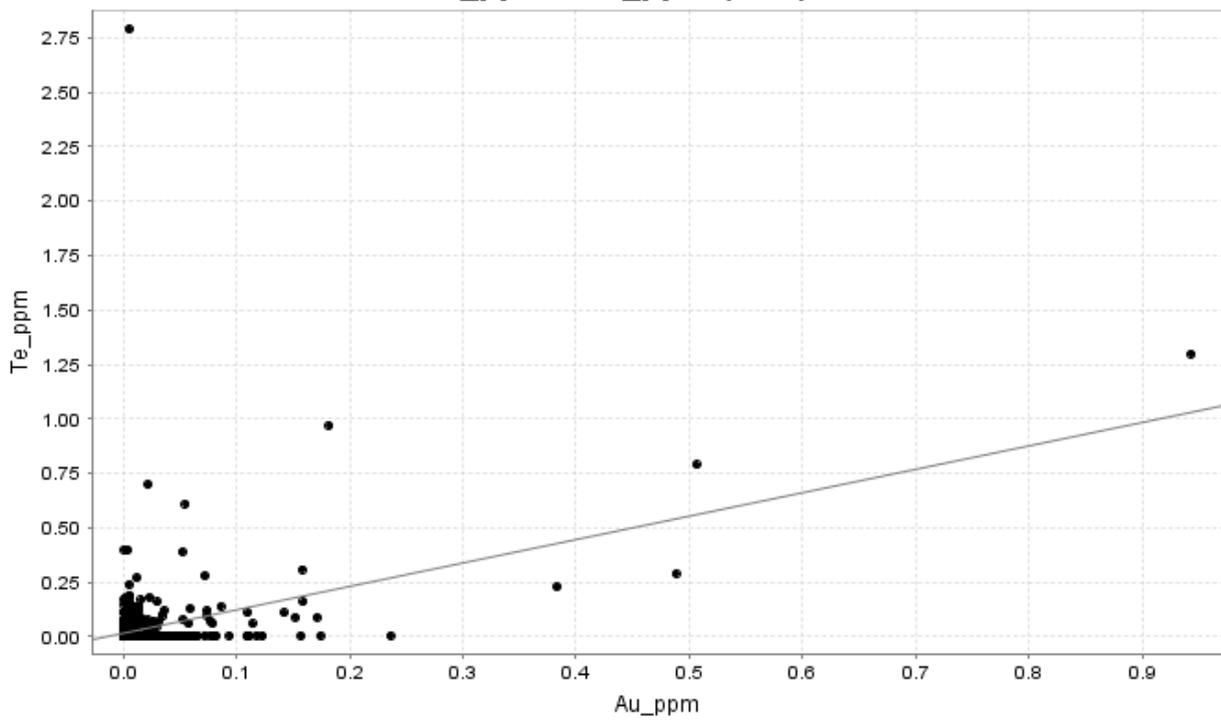


Further analysis of the datasets available from previous exploration, and the addition of the dataset generated from this recent drilling program has increased the Company's confidence in the proposed genetic model that a linear vein system is present at Black Dragon which has two populations of gold; bonanza telluride with silver and sulphides, and a lower tenor gold and barite halo. The image below is a diagrammatical representation of the postulated gold and silver mineralisation setting;

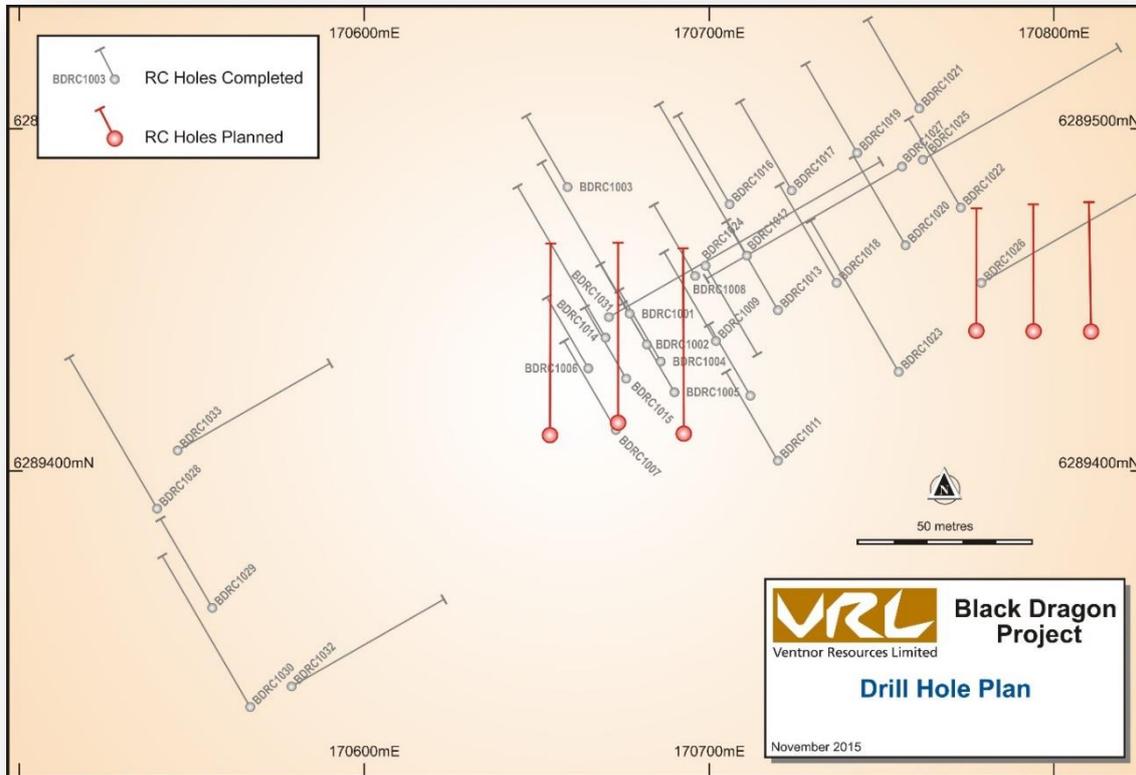


Analysis of the regional aircore bottom of hole multi-element data available from previous exploration, discussed below, shows there is a strong association between Au and Te, see graph below, even when considering that this data has not been domained for the suggested mineralisation styles shown above.

Au_ppm : Te_ppm (0.42)



This new understanding has resulted in the interpretation that the high grade lenses intersected in the recent drilling has a more east-west orientation. A follow up drill program has been designed to take account of this. The plan below shows the proposed 6 RC holes to test the postulated orientation.



RC drill results table

The drill program gold and silver results are tabulated below:

Hole Id	Easting	Northing	Az	Dip	From	To	DH m	Au ppm	Ag ppm
BDRC1001	170677	6289446	330	-60	0	9	9	7.08	3.88
					Incl. 1	3	2	24.74	14.15
					Incl. 6	7	1	10.87	5.60
BDRC1002	170682	6289437	330	-60	6	12	6	1.15	0.24
BDRC1004	170686	6289432	330	-60	31	44	13	0.26	0.10
BDRC1005	170690	6289423	330	-60	33	34	1	0.51	NSA
BDRC1006	170665	6289430	330	-60	7	9	2	4.47	0.70
					Incl. 8	9	1	8.71	1.30
					46	48*	2	5.57	NSA
BDRC1007	170673	6289412	330	-60	7	10	3	3.14	1.17
					33	41	8	0.51	0.19
BDRC1008	170696	6289457	330	-60	5	7	2	2.98	0.50

Cont....

Hole Id	Easting	Northing	Az	Dip	From	To	DH m	Au ppm	Ag ppm	
BDRC1009	170702	6289438	330	-60	34	36	2	0.66	0.10	
					55	58	3	0.59	0.07	
BDRC1010	170712	6289422	330	-60	25	29	4	0.58	NSR	
					40	42	2	0.19	0.06	
BDRC1012	170711	6289463	330	-60	36	38	2	0.92	0.25	
					41	48	7	0.50	0.04	
BDRC1013	170720	6289447	330	-60	20	23	3	0.39	NSR	
BDRC1014	170670	6289439	330	-60	2	5	3	0.27	0.13	
					8	9	1	1.50	0.60	
					54	56	2	0.87	NSR	
BDRC1015	170676	6289427	330	-60	6	11	5	2.26	1.88	
BDRC1017	170724	6289482	330	-60	11	13	2	1.37	NSR	
					53	57	4	1.45	NSR	
BDRC1018	170737	6289455	330	-60	18	20	2	0.24	NSR	
BDRC1019	170743	6289493	330	-60	51	54	3	0.21	NSR	
BDRC1021	170761	6289506	330	-60	38	39	1	0.73	0.10	
BDRC1023	170755	6289429	330	-60	20	24	4	0.38	NSR	
BDRC1025	170762	6289491	60	-50	40	42	2	0.75	0.21	
					59	62	3	0.22	0.13	
BDRC1026	170779	6289455	60	-50	25	31	6	3.02	0.54	
					Incl.	26	31	5	3.57	0.64
					39	42	3	0.29	0.01	
BDRC1027	170756	6289489	240	-50	6	8	2	0.47	0.06	
BDRC1030	170567	6289331	330	-60	60	63	3	0.27	0.20	
					68	71	3	0.40	0.07	
BDRC1031	170671	6289445	60	-60	0	4	4	0.18	NSR	
					6	9	3	0.83	0.30	
					32	35	3	0.37	NSR	
BDRC1032	170579	6289337	60	-60	65	79	14	0.69	0.82	
					Incl.	65	67	2	1.15	0.06
					Incl.	76	78	2	1.85	3.55
					84	88	4	0.38	0.48	

* intersection includes BOH sample

Tabulated results are for intersections > 0.1 g/t Au

Regional Targeting October 2015

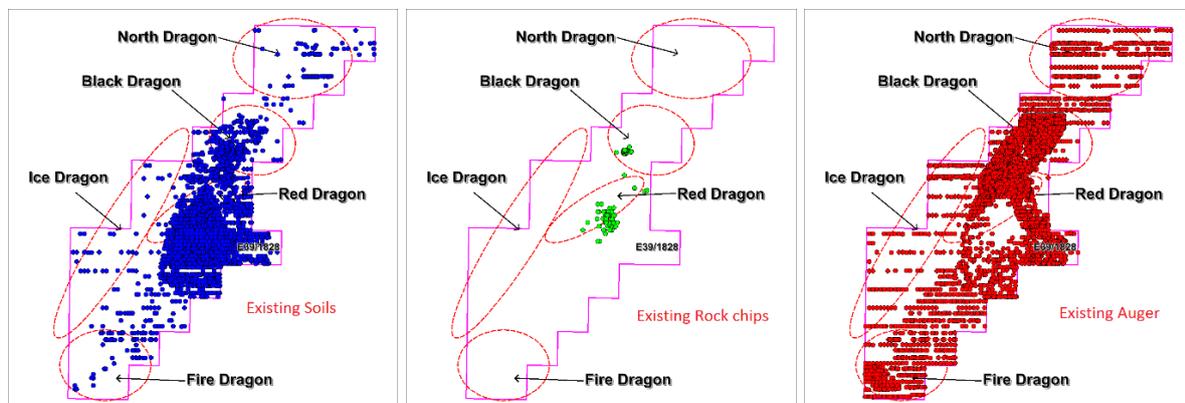
Available Datasets

A significant number of datasets is available from historic exploration. The datasets consists of Rock chips (165 samples) and Soil sampling (2,576 samples), as well as tenement wide coverage of Auger sampling (3,769 samples) and vertical Aircore (AC) drilling. A total of 1,044 AC holes for 43,773m were completed, and 66 Reverse Circulation (RC) drill holes for 9,600 metres were conducted in selected areas. 4 Diamond holes for 821.2 metres were drilled for stratigraphy and litho-geochem analysis.

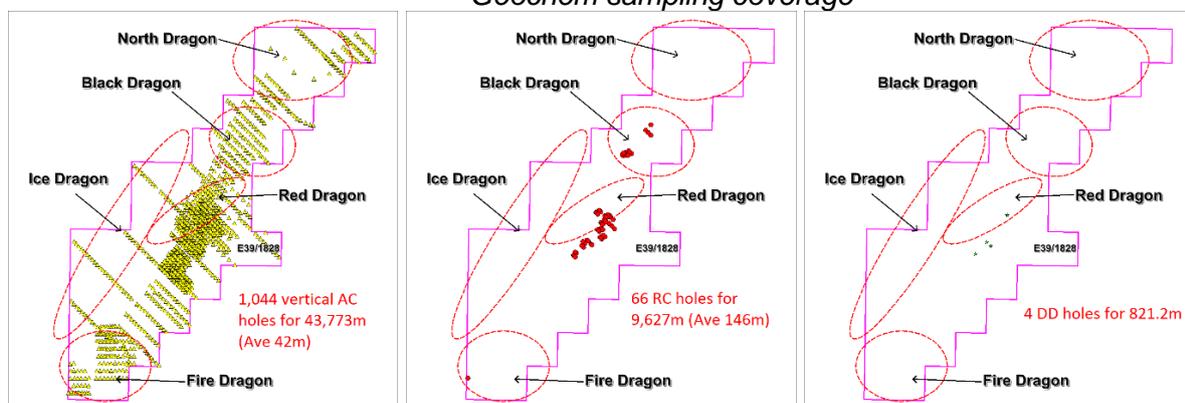
All Soil and Auger sampling was analysed for a Multi-Element (ME) suite, including ppb gold. RC drilling was analysed for gold on 1 metre splits and the AC drilling was analysed for gold on 4 metre composite samples with selected 1 metre splits. Multi-element analysis was undertaken on all bottom-of-hole (BOH) AC samples, no RC samples were analysed for multi-element. As a result, only a limited number of samples containing significant gold grades were accompanied by a multi-element suite, eg. Out of 1,048 multi-element samples only 5 had grades above 0.2g/t Au, with a peak of 0.98g/t Au. This means that the elemental signature of the high grade gold mineralisation is not well established at this point.

The spacing of the AC drilling varies greatly but in general it is 200 metre spaced holes on lines spaced 200 metres apart on the best covered areas with 400 metre spaced lines on the bulk of the tenement with up to 2 km spaced lines on the periphery. All AC drilling is vertical and drilled to blade refusal with the shallowest, and deepest, holes being 7 metres and 89 metres respectively. For the purposes of targeting, the BOH ME sample can be regarded as a spot bedrock sample.

The images below show some of the various datasets by type;



Geochem sampling coverage

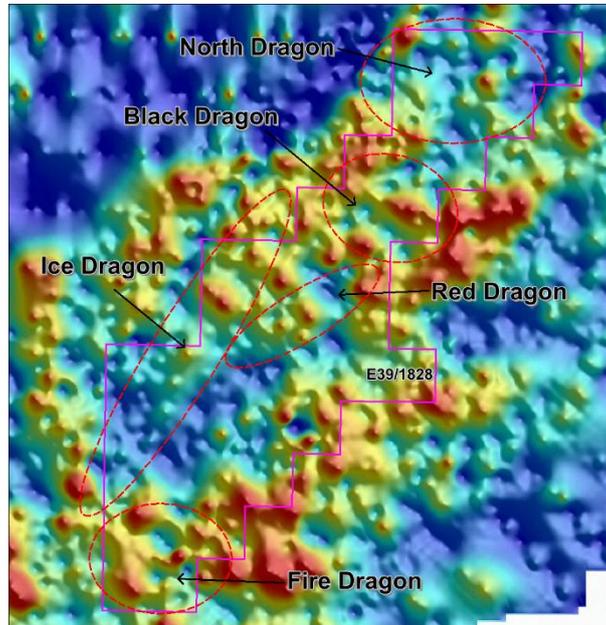


Drill coverage by type

There are two geophysical datasets available over E39/1828, Gravity data was collected on 500 x 1,000 metre stations and aeromag data that was flown on 250 metre line spacing.

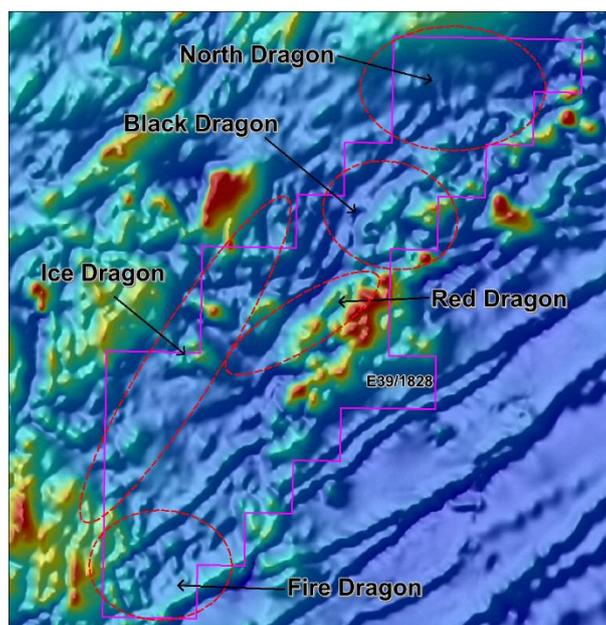
Aeromag data flown on a 50m line spacing is currently being acquired.

The Gravity image is shown below;



The gravity images indicate dominant features and separation between gravity highs and lows. The indicated trends show gravity lows orientated NE-SW which some support from the gravity highs, however there is a stronger, perpendicular, NW-SE component to the gravity highs, possibly associated with intrusives. Areas of known mineralisation, eg. Black Dragon Outcrop is in a gravity low.

The Total Magnetic Intensity (TMI) image is shown below;



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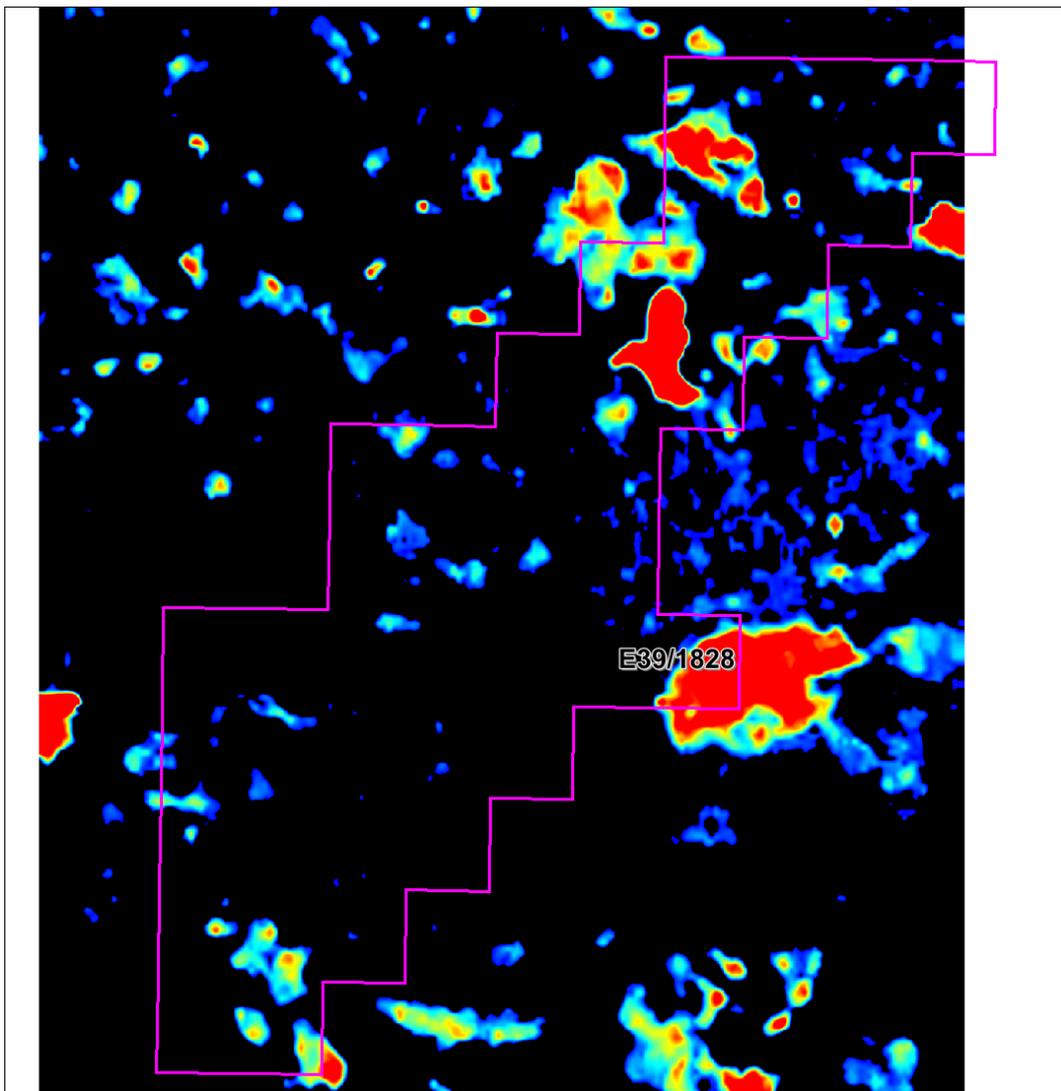
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The TMI image shows the predominant SW-NE trend of the regional geology in this area. Areas of known mineralisation, eg. Black Dragon Outcrop, are associated with flexures along the regional trend. There are areas of high magnetic intensity which may be due to mafic intrusive with associated magnetite alteration.

Ventnor has recently received a set of emissivity targets that were generated by Mineral Spectra Mapping. The emissivity intensity is calculated from the satellite sensor thermal infrared bands, where the wavelength is >9,000nm; the image data is acquired at night. The emissivity is not mapping the spectral signature of minerals but rather variations in the heat flow from the earth's surface. As it is not reflected light, it is less affected by vegetation and other surface features than conventional remotely sensed imagery. Variations in emissivity intensity may be related to bulk differences in the temperature of different rock units related to their density and mineral composition. These emissivity targets (EMS), are used here to compare with the drilling and auger multi-element data sets, in conjunction with the geophysical data to generate the target areas below.

The Pseudo Coloured Emissivity Anomalies (Low Threshold Value >85%) image is shown below;

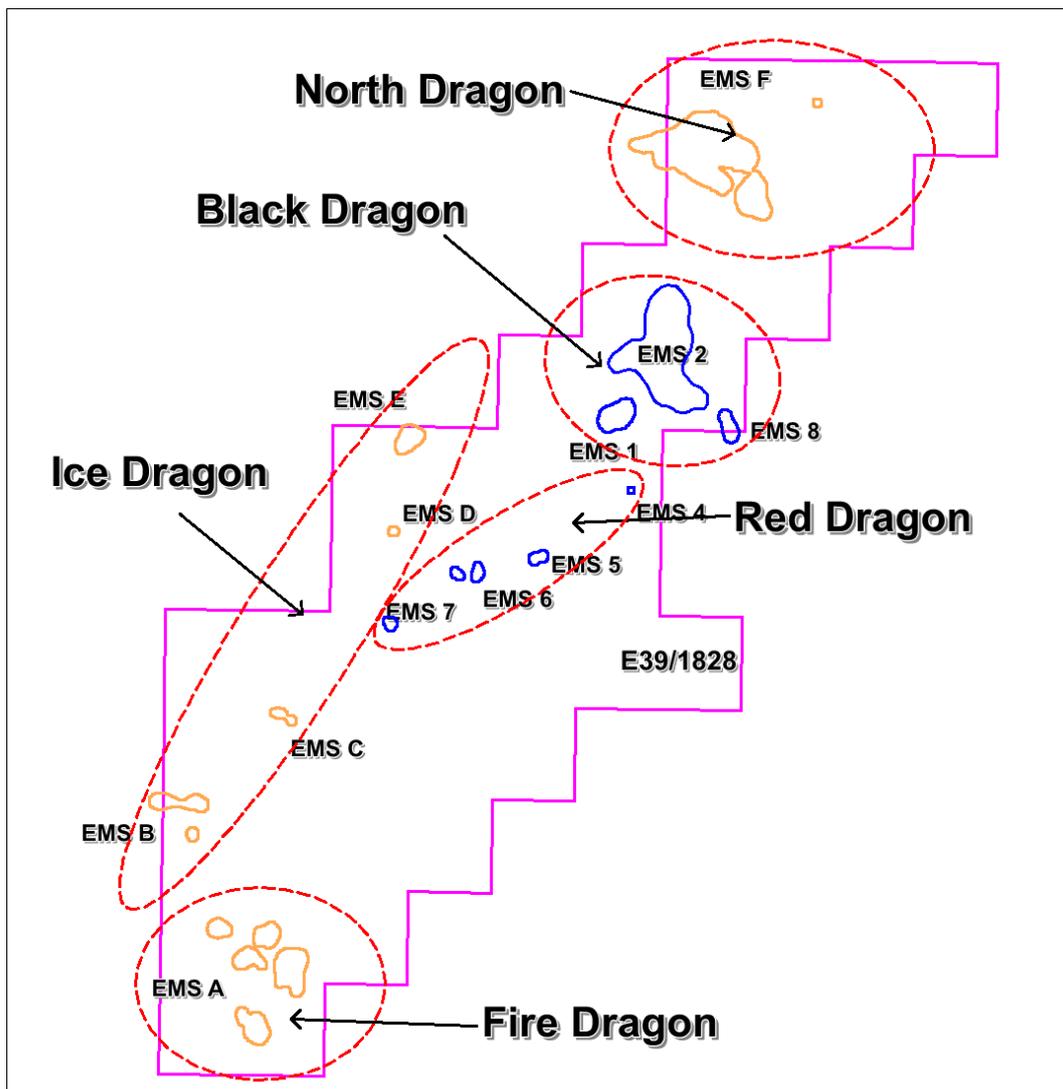


Instead of focusing on individual EMS anomalies, it is logical to group them in a way that reflects the underlying geological target style and/or geographical proximity.

The sub-project areas going forward are now denoted as follows;

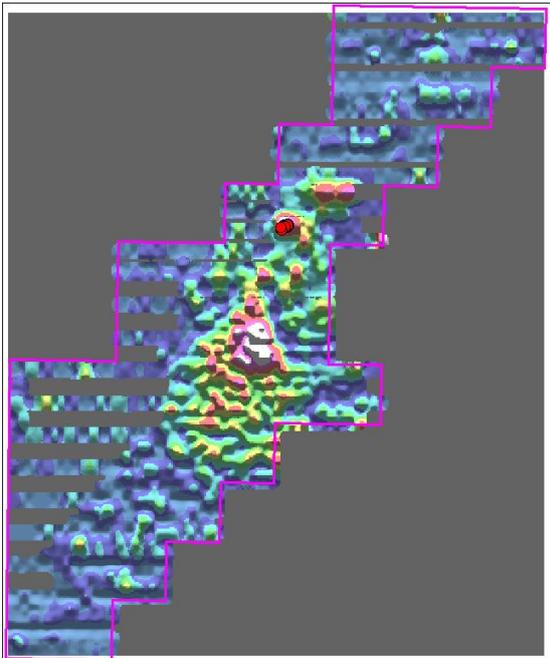
- North Dragon
- Black Dragon, includes the Black Dragon Outcrop
- Red Dragon
- Ice Dragon
- Fire Dragon

And are shown on the image below; and then discussed individually in the subsequent text.

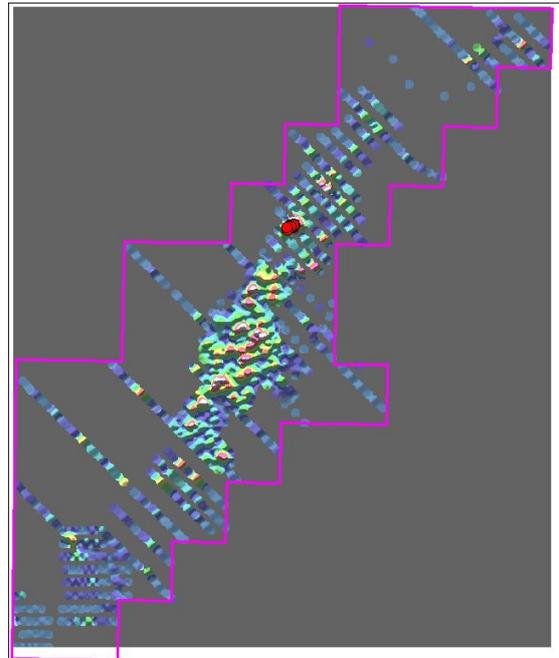


Data Analysis

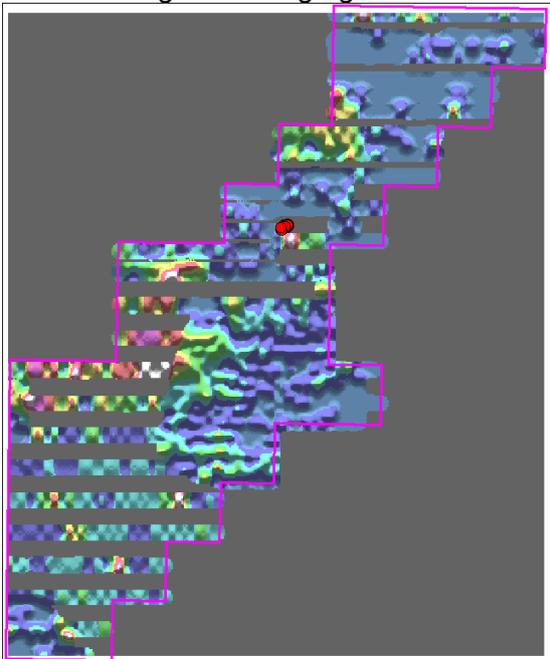
The various geochemistry and drilling datasets have been analysed individually using each elements' statistical variation to generate grid and thematic interpolations to guide targeting. Typically the BOH AC dataset is preferred as it represents a bedrock sample, however in some areas the AC coverage is sparse and for certain elements the auger data has also been considered, eg. For Au and Te, below;



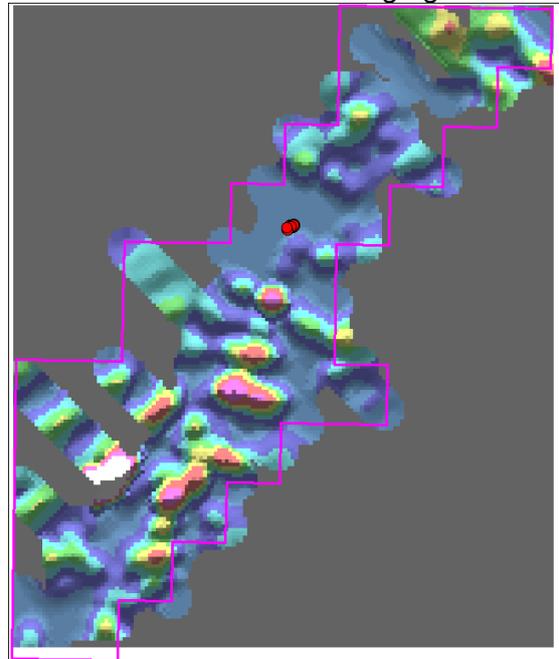
Au Auger coverage grid



Au Aircore coverage grid

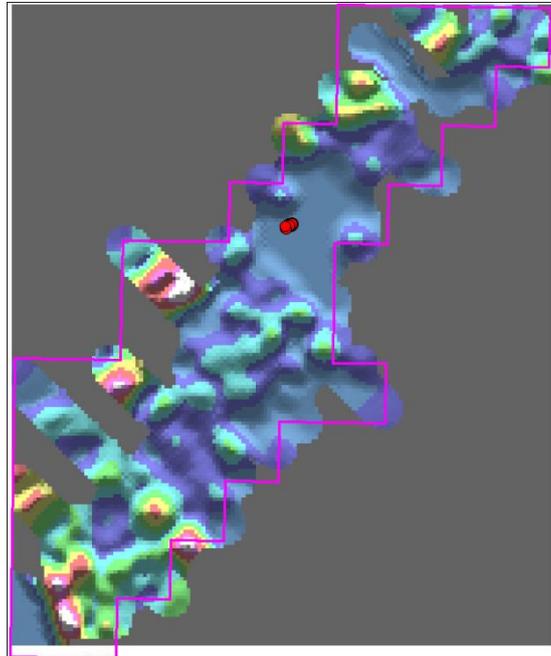


Te Auger coverage grid



Te Aircore coverage grid

In conjunction with the individual analysis of the multi-element suite an additional ratio has been generated and analysed. This is known as a Heath-Campbell Ratio (HCN), and is based on the theory that alkali element mobility is effective in vectoring into gold mineralisation. The ratio uses Cs, Rb, and Th sampling results and the BOH AC samples are ideal for this type of analysis.

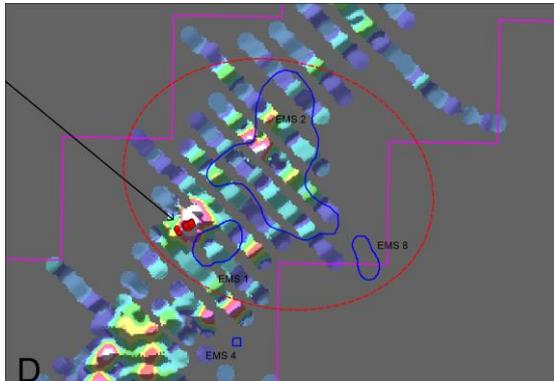


HCN Ratio generated from the BOH AC results

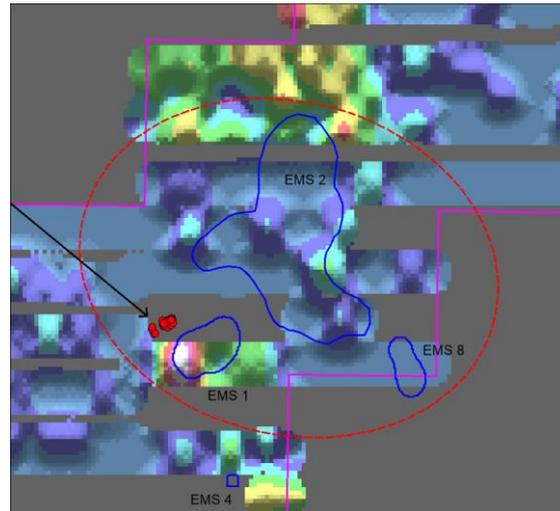
Target Areas

Black Dragon Project Area

The Black Dragon sub-area contains within it the area of high grade outcrop that was the initial area of interest with Ventnor following up confirmation rock chips with a successful RC drilling program of 33 holes for 2,492 metres. Drilling of this outcrop area is dealt with in the preceding section, however, in addition to the drilling the outcrop has a coincident moderate EMS anomaly with a strong Au and Te association in both auger and BOH AC results.



Black Dragon Au in Aircore



Black Dragon Te in Auger

This sub-area contains EMS 1, 2 and 3, which are moderate, very strong, and moderate, respectively, in strength. The area is associated with a strong Au and Te association with regional NE trending structures on the magnetics with troughs and breaks. The gravity shows localised gravity highs and discrete lows which suggest an ENE – WSW trend.

EMS 1 is slightly west of the high grade outcrop that returned values up to 20ozt Au. This area has AC coverage and 9 prior and 33 VRX RC holes.

EMS 2 to the north has AC results of up to 1m @ 1g/t Au in 2 holes in the middle of the anomaly and then 400m north there is 1m @ 0.3g/t and 2m @ 0.15g/t Au at BOH associated with elevated Ag results. There are 4 RC holes drilled at EMS 2, 2 were only 15m deep, the other 2 are 400m apart and intersected 5m @ 0.14g/t Au and 1m @ 0.1g/t Au.

EMS 8 is to the west against the tenement boundary and is associated with anomalous Au and As in BOH AC.

Further work

The planned drilling at the Black Dragon Outcrop is presented in the preceding section.

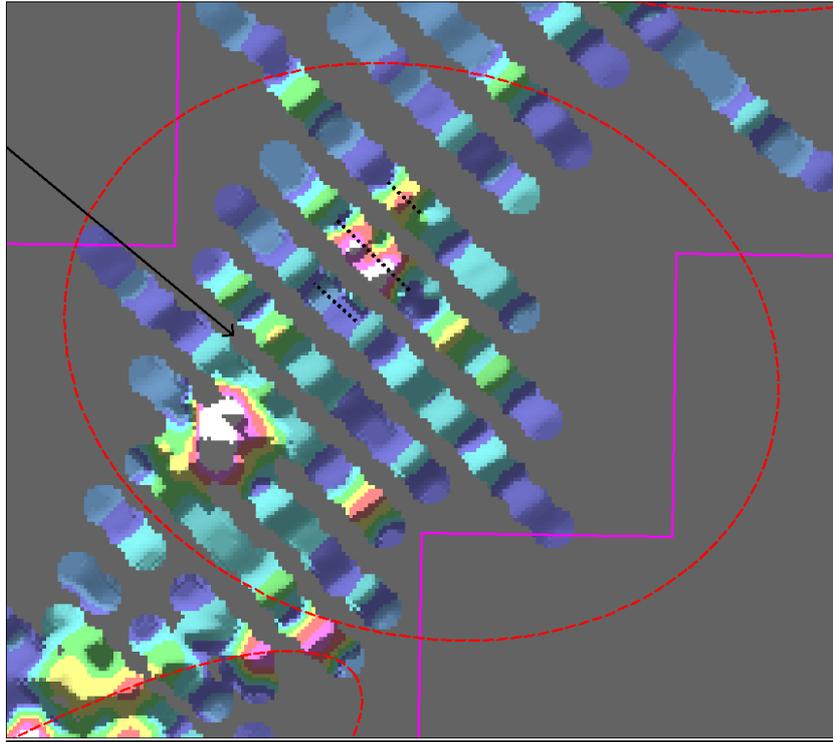
In the middle EMS 2, 1.5km to the north-east are anomalous AC Au results up to 1m @ 1g/t in 2 holes on middle line, next line to north, 400m, has 1m @ 0.3g/t and 2m @ 0.15g/t at BOH, elevated Ag at BOH, there were 4 RC holes drilled, 2 went only 15m, the other 2, on separate lines 400m apart intersected 5m @ 0.14g/t and 1m @ 0.1g/t. It is suggested that angled AC holes 45m in length and 50m spaced along and beside the anomalous existing holes are required.

EMS 8 will be further evaluated.

The proposed drill program for Black Dragon is 40 AC holes, see below;



Ventnor Resources Limited



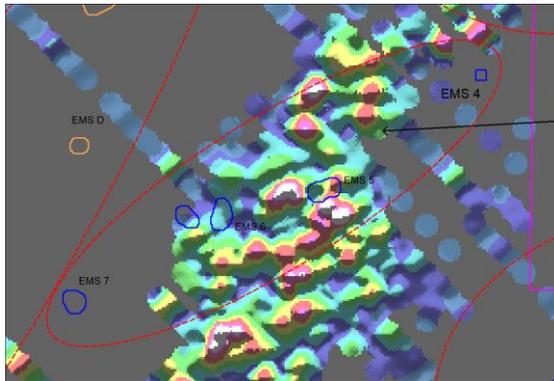
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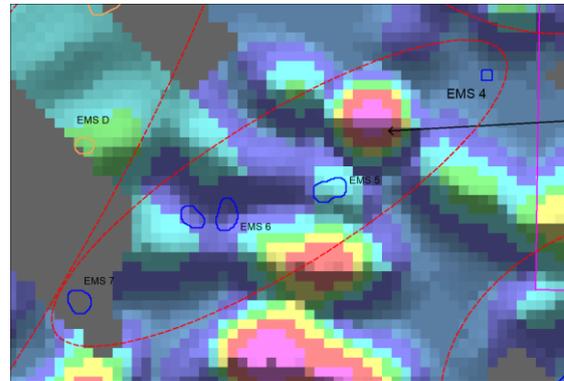
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Red Dragon Project Area

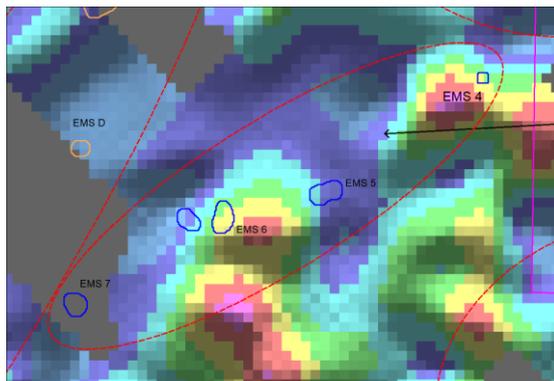
The Red Dragon area contains 4 small weak EMS anomalies trending NE – SW. The area is associated with very strong Au in auger and AC results as well as Ba, Te and W, there is a strong Ag anomaly at EMS 5. The magnetics show a simple peak and trough in a NNE direction with a strong feature to the west. This area was the main focus of the prior work.



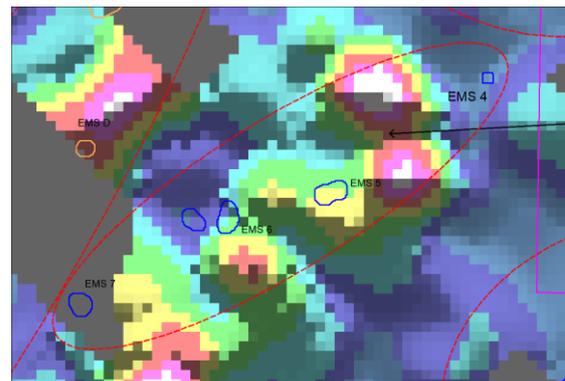
Red Dragon Au in Aircore



Red Dragon Te in Aircore



Red Dragon Ba in Aircore



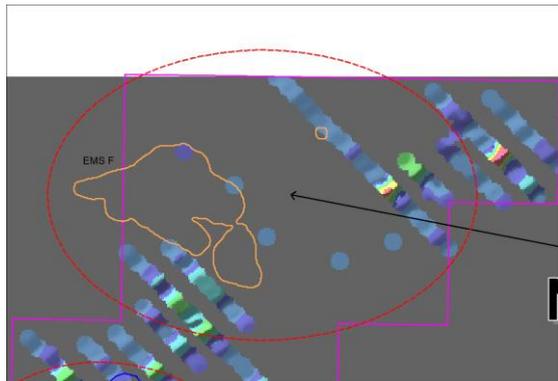
Red Dragon W in Aircore

Further Work

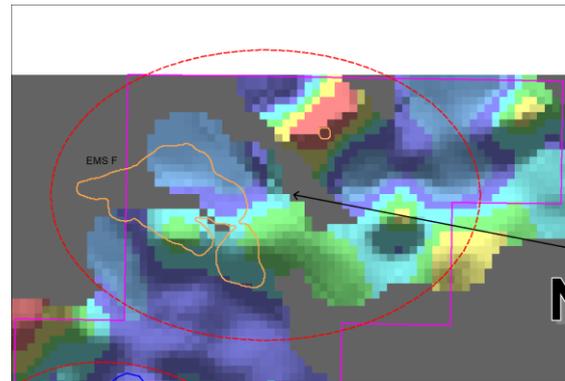
Red Dragon stands out as an obvious area of anomalism. It was the main area that has been previously drilled with significant background gold assays. This area is a low priority and additional data is being acquired which will assist in further desktop investigation before any drilling is proposed.

North Dragon Project Area

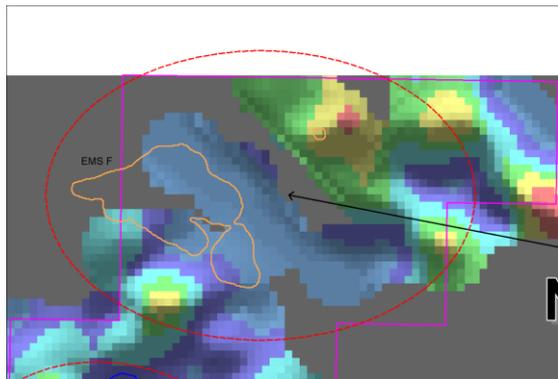
North Dragon has 1 large strong emissivity anomaly, EMS F. This area has only had wide spaced auger and AC drilling, 1-2km spacing on AC. There are some strong Te, Ag and Sb results associated with good areas of HCN ratio. The gravity is quite spotty and the magnetics are quite muted. There are three AC holes in a line to the north that have 1g/t Ag at BOH. An AC hole in the northwest has 1m @ 0.5g/t Au. Whilst the magnetics appear muted, they do indicate some structural complexities.



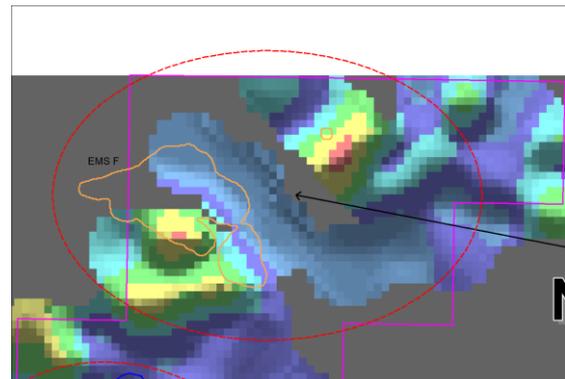
North Dragon Au in Aircore



North Dragon Ag in Aircore



North Dragon Te in Aircore

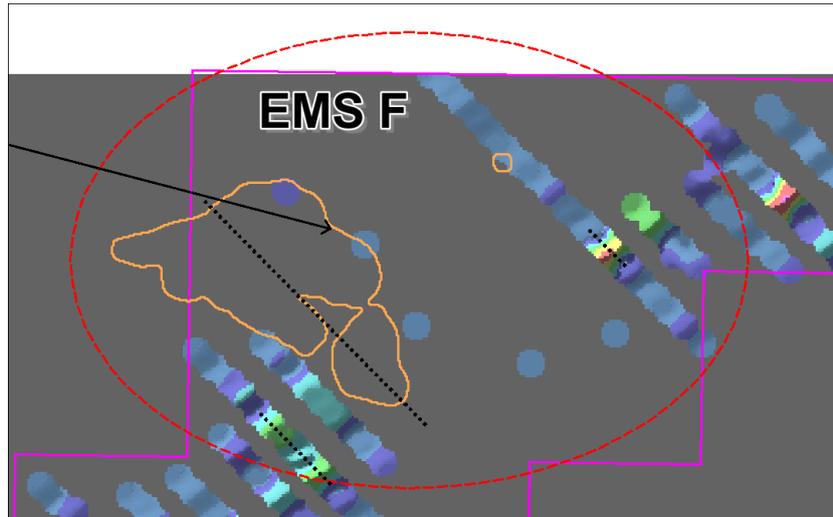


North Dragon HCN Ratio in Aircore

Further Work

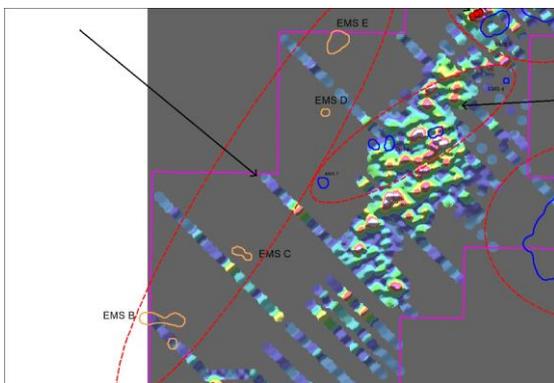
There has only been very sparse air core drilling at North Dragon, however those holes indicate strong geochemical pathfinder anomalism as well as intersections of Au and Ag. Further exploration is proposed to be tight spaced, 50m, AC drilling to extend and infill the existing lines as well as an additional line through the middle of the EMS anomaly.

The proposed drill program for North Dragon is 100 AC holes, below;

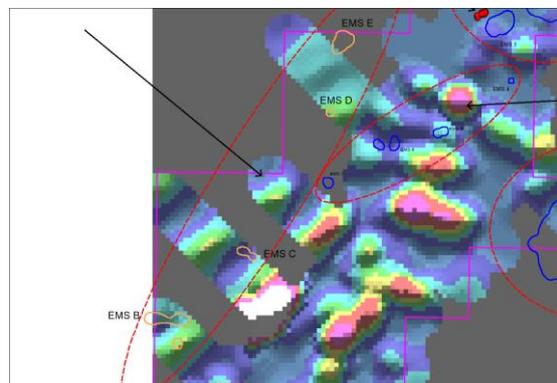


Ice Dragon

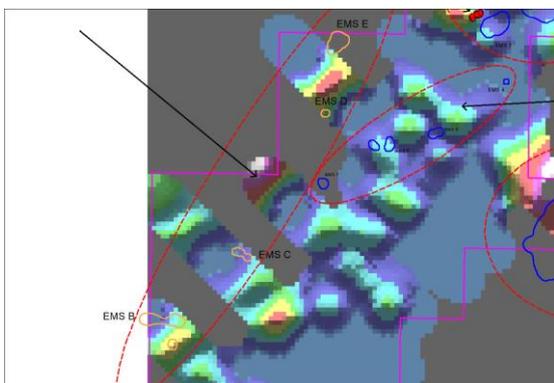
Ice Dragon runs down the western side of the tenement over 10km of strike, there are 4 small weak EMS anomalies along the strike trending NE. Previously only 4 lines of 200m spaced holes have been drilled over the strike extent, however they did intersect some very significant ppb Au anomalism along a possible NE strike, being, 3m@100ppb, 1m@125ppb, 4m@38ppb, 8m@120ppb and 2m@42ppb. There are also strong BOH Te, As, Bi and W anomalism and a very strong trend on the HCN ratio. The gravity is quite spotty and the magnetics are nondescript.



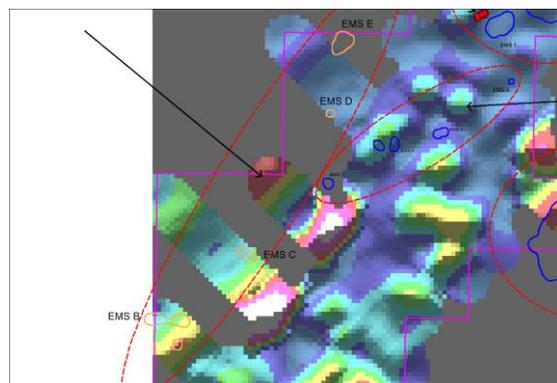
Ice Dragon Au in Aircore



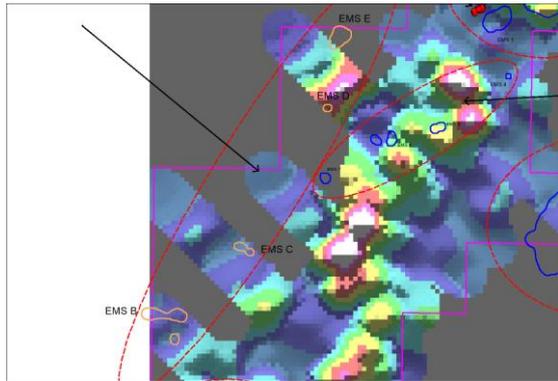
Ice Dragon Te in Aircore



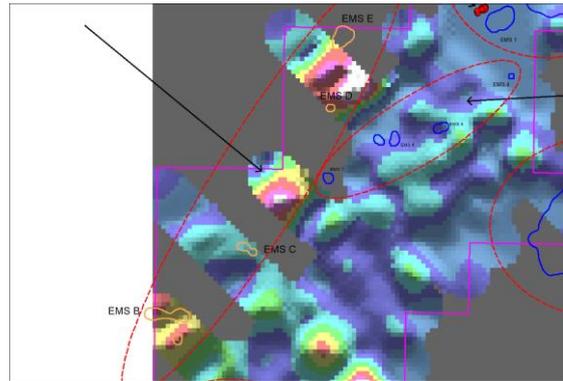
Ice Dragon As in Aircore



Ice Dragon Bi in Aircore



Ice Dragon W in Aircore

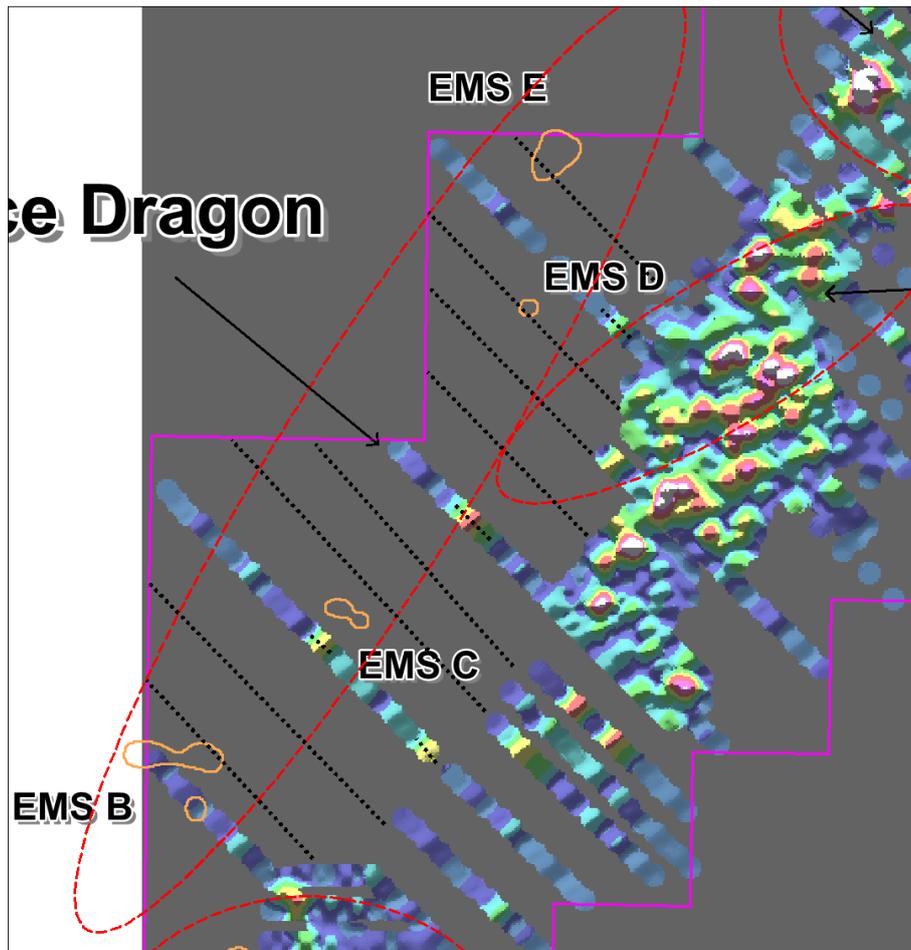


Ice Dragon HCN Ratio in Aircore

Further Work

It is proposed to do a program of AC drilling to infill the existing lines to 50m spaced where the anomalism is already identified, this will require 40 AC holes. If these show promise then additional lines may be drilled between the existing wide spaced lines to extend the anomalous strike.

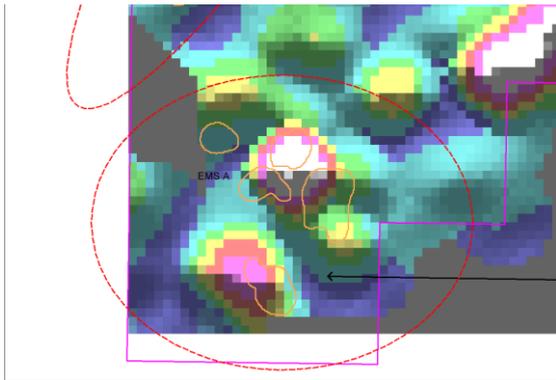
The proposed drill program for Ice Dragon is 40 AC holes, below;



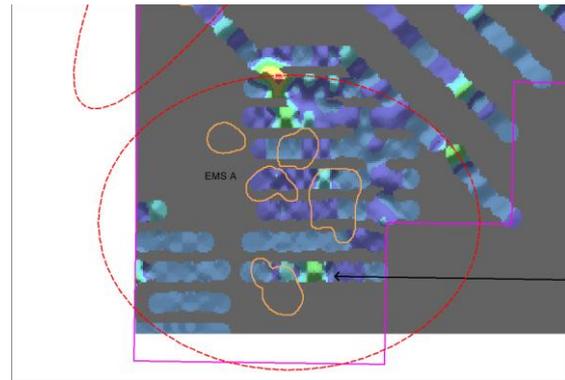
Ice Dragon

Fire Dragon

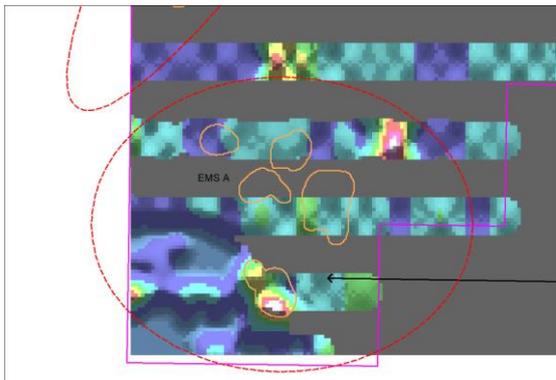
Fire Dragon is a cluster of moderate EMS anomalies at the very southern end of the tenement, this is one of the last areas that was previously explored. There are consistent BOH Ag results with a high of 28.68g/t Ag (this sample also returned 0.32% Co) with some discreet Au results in AC, 1m@128ppb and 1m@220ppb, plus very strong Te in auger and strong Ba and W in BOH AC. The area is also associated with a strong HCN Ratio anomaly. The gravity is moderate, but spotty, and the magnetics encouraging with two parallel NE trending structures 2km apart with complex structures in between indicating a possible dilation zone.



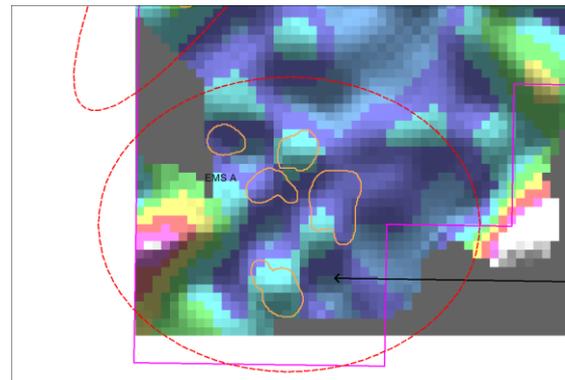
Fire Dragon Ag in Aircore



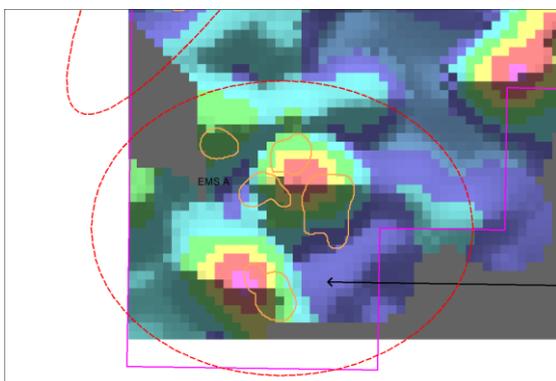
Fire Dragon Au in Aircore



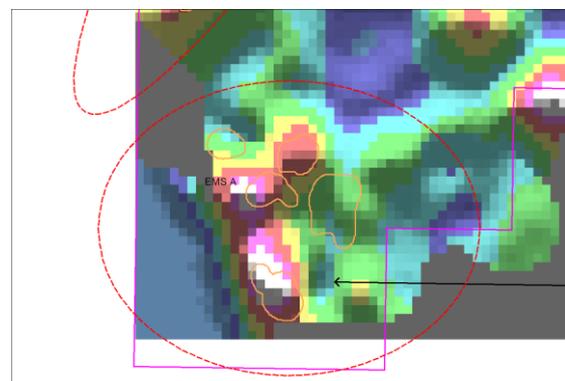
Fire Dragon Te in Auger



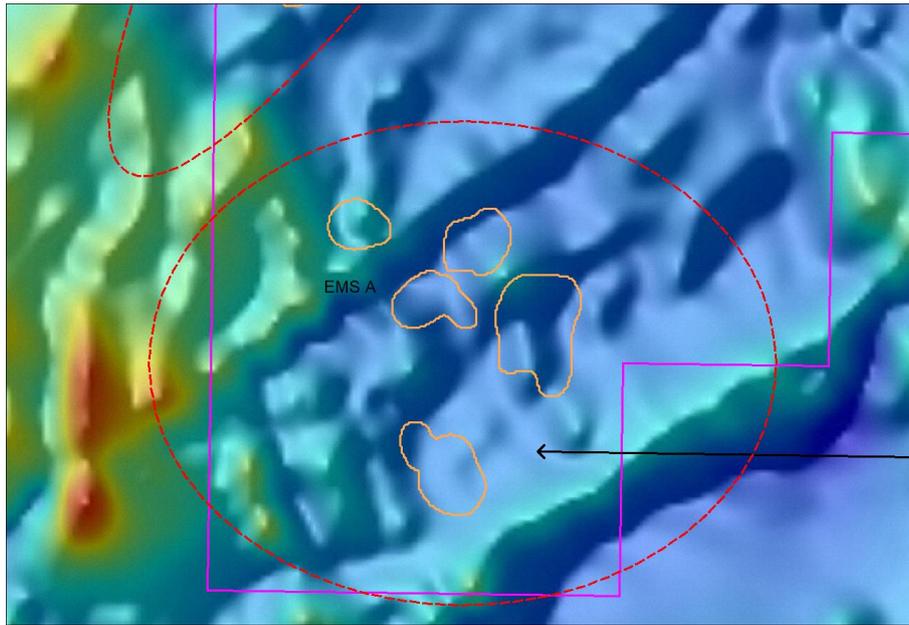
Fire Dragon Ba in Aircore



Fire Dragon W in Auger



Fire Dragon HCN Ratio in Aircore

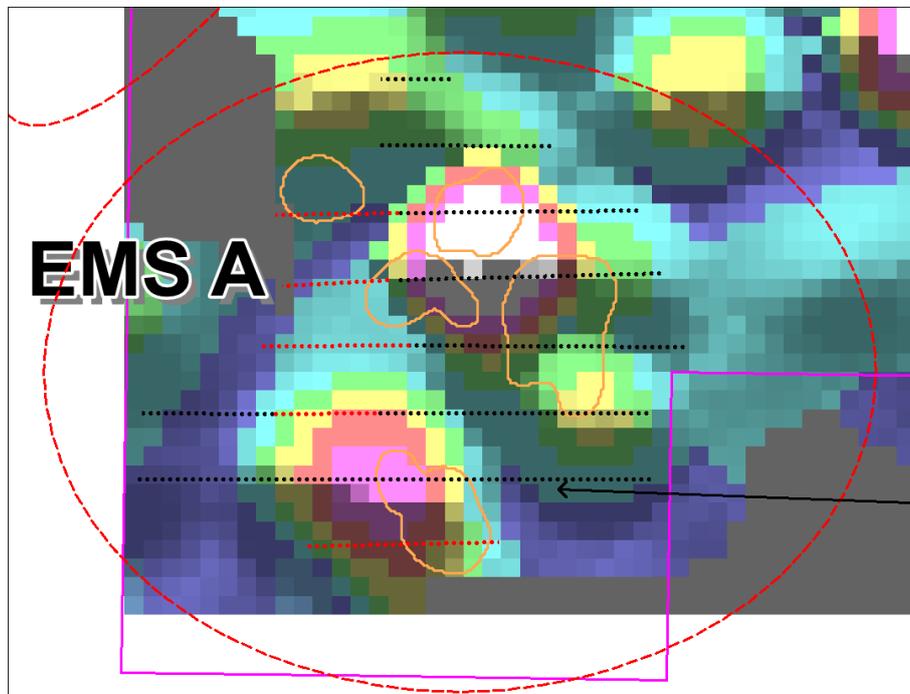


Fire Dragon TMI image

Further Work

There is a mixture of 100m and 200m spaced holes on 7 lines, it is proposed that these be infilled to 50m spacing. 5 of these lines need to be extended by 750m and an additional line on the very south end of 2km long.

The future drill program for Fire Dragon is; Infill 130 AC holes, possible 115 Extension holes shown below over AC Ag results;



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Competent Person's Statement

The information in this release that relates to Exploration Results is based on, and fairly represents, information compiled by Mr David Reid who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Reid is a contractor to Ventnor Resources Limited. Mr Reid has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Reid consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

APPENDIX A – JORC 2012 Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	<p>Reverse circulation drilling samples are two 1m splits done on site by collecting 2 samples on a stationary cone splitter, a sample of ~3kg is obtained. All samples are analysed at the rig by hand held XRF method.</p> <p>Samples are then submitted for analysis to the Genalysis laboratory. The assay methods used by Genalysis are as follows; Au is determined by 25g Lead collection fire assay, analysed by Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry, Ag is determined by 10g Aqua-Regia digest, unfiltered. Analysed by Flame Atomic Absorption Spectrometry.</p>
Drilling techniques	Drilling has been completed using RC from surface. The RC is drilled with a face sampling hammer.
Drill sample recovery	<p>RC drill recoveries are determined visually from the sampling rejects.</p> <p>No sample recovery issues were observed.</p>
Logging	<p>Every RC metre is collected into chip trays and logged, geological logging is completed for all holes and is representative across the ore body. The lithology, alteration and physical characteristics are logged directly to a digital format.</p> <p>Logging is both qualitative and quantitative depending on field being logged.</p>
Sub-sampling techniques and sample preparation	<p>RC samples are split using a stationary cone splitter, with all RC samples being dry.</p> <p>All sample analysis has been done at the Intertek Genalysis Laboratory in Maddington. The original sample is dried and weighed on submission to laboratory. The sample is then crushed and where required samples are split to less than 2kg through linear splitter. Pulverising is completed using LM2 mill to 90% passing 75µm.</p> <p>Genalysis routinely collect and analysis key performance indices on the quality and performance of their sample preparation. There have been no major issues identified during the sample preparation process.</p> <p>The sample size is considered appropriate for the Black Dragon mineralisation style.</p>

Criteria	Commentary
Quality of assay data and laboratory tests	<p>The assay method used by Genalysis is as follows; Au is determined by 25g Lead collection fire assay, analysed by Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry, Ag is determined by 10g Aqua-Regia digest, unfiltered. Analysed by Flame Atomic Absorption Spectrometry.</p> <p>All drill samples are routinely analysed by a handheld XRF. The results are used as a guide for laboratory analysis. No XRF results have been used in any estimation.</p> <p>The assay results have also undergone internal laboratory QAQC, which includes the analysis of standards, blanks and repeat measurements.</p> <p>Analysis of the laboratory results has shown a good level of precision and are considered acceptable.</p>
Verification of sampling and assaying	<p>Significant intersections have been verified by alternative company personnel.</p> <p>There are no twinned holes drilled.</p> <p>Primary data is captured on a laptop using MS Office Software. An MS Access database has been created to store the drilling data as generated. The data is checked manually to ensure there are no errors.</p>
Location of data points	<p>All drill hole collar surveys have been completed by hand held GPS with the expected relative accuracy, GDA94 MGA Zone 51 grid coordinate system is used.</p> <p>All holes were surveyed down hole survey by a single shot instrument taken within a stainless steel started rod.</p>
Data spacing and distribution	<p>The drilling was not undertaken on a regular pattern, holes were sighted based on the local surface outcrop.</p> <p>No drill sample compositing has been done.</p>
Orientation of data in relation to geological structure	<p>Drilling is done to best test the local surface outcrop geology typically at an angle of -60°, however 3 holes were drilled at -50°</p> <p>The orientation of the mineralised structures are as yet unknown and as a result it is not possible to determine true thicknesses of the intersection.</p>
Sample security	<p>All samples are selected onsite under the supervision of Ventnor Geological staff.</p> <p>Samples are delivered to the Genalysis laboratory in Kalgoorlie. Genalysis receipt received samples against the sample dispatch documents and issues a reconciliation report for every sample batch.</p>
Audits or reviews	<p>The sampling techniques and data collection processes are of industry standard.</p>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	The Black Dragon project is located within EL39/1828. This tenement is held by Ventnor Resources 100%. The tenement is in its first year of grant and is in good standing.
Exploration done by other parties	Aside from Ventnor there has been recent exploration undertaken on the project by the previous tenement holder AngloGold Ashanti Australia Limited (AGAL) as part of their larger Tropicana Project. AGAL work included rock chip sampling, auger sampling, soil sampling, aircore drilling, RC drilling and limited diamond core drilling. Geophysical surveys of magnetics, gravity and electromagnetic have been undertaken as well as gradient array IP.
Geology	The geology is part of the northern Albany -Fraser Orogen, with gneisses and intrusive granites. The style of gold mineralisation is yet to be determined and the genesis is unknown at this stage. The presence of anomalous gold - silver- tellurium and barite may be significant in understanding the genesis and style of mineralisation. However existing data points are insufficient in number and distribution to provide conclusive views.
Drill hole Information	AGAL completed 1,044 aircore holes for 43,773m, 66 reverse circulation holes for 9,627m and 4 diamond drill holes for 821.2m. Ventnor has recently completed 33 RC holes for 2,492m.
Data aggregation methods	Not applicable
Relationship between mineralisation widths and intercept lengths	Unknown at this stage
Diagrams	See plans supplied.
Balanced reporting	The accompanying document is considered to represent a balanced report.
Other substantive exploration data	Apart from the AGAL exploration data there is no other exploration data available
Further work	Additional drilling is required near surface and at the depth extremities to better define the potentially minable orebody.

ABOUT VENTNOR

Ventnor Resources is a base-metals focused explorer with a farm-in JV with Sandfire Resources NL at the historic Thaduna/Green Dragon project, 170 km north of Meekatharra in Western Australia.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

As announced, the Company has recently been granted a tenement adjacent to the Tropicana Gold Mine in WA that is prospective for gold and has had preliminary exploration comprising mapping and rock chip sampling and a recently completed an initial drill program.

Also in Western Australia, 40 km south of Newman is the Warrawanda nickel project.

Known Copper and Nickel Mineralisation

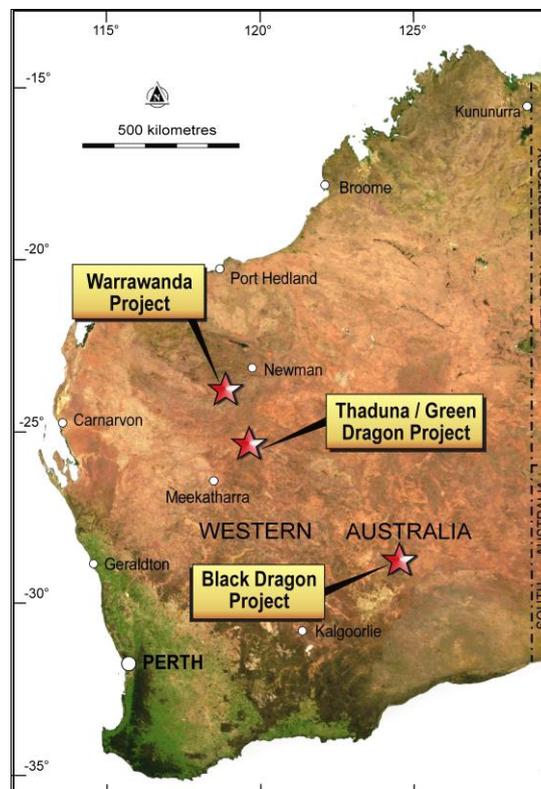
The Thaduna/Green Dragon copper project has historic mine production; copper mineralisation has been confirmed with four phases of exploration drilling; a Scoping Study has confirmed the economic potential of the project. A farm-in deal has been transacted with Sandfire Resources to develop the project and to treat ore. The prospectivity of the Warrawanda nickel project was increased when nickel gossans were identified in recent work. Further work is planned later in 2015.

Proven Management

The Ventnor directors have extensive experience in the management of publicly listed mining and exploration companies.

The Company is actively seeking and evaluating other base metals projects in Australia.

PROJECT LOCATIONS



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