



ASX Announcement

16 November 2015

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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Belmont WA 6104

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(16 November 2015)

231M Ordinary fully paid shares
36M Ordinary partly paid shares
3M Unlisted Options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wai Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

POTASH WEST NL OPTION EXPIRY

Potash West NL ('Potash West' or 'the Company') advises 1,350,000 unquoted options exercisable at \$0.355 have expired unexercised.

Patrick McManus
Managing Director

About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,600km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Potash West NL
ABN	62 147 346 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Griffin
Date of last notice	14 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Direct</u> Adrian Griffin <u>Indirect</u> Adrian Griffin & Josephine Norman <The Global Super Fund A/C> of which Adrian Griffin is a beneficiary
Date of change	14 November 2015

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<u>Direct</u> 5,609,451 Fully paid ordinary shares 2,847,238 Partly paid ordinary shares to \$0.001, unpaid to \$0.049 200,000 \$0.355 options expiring 13 November 2015 <u>Indirect</u> 486,482 Fully paid ordinary shares 48,079 Partly paid ordinary shares to \$0.001, unpaid to \$0.049
Class	\$0.355 options expiring 13 November 2015
Number acquired	Nil
Number disposed	<u>Direct</u> 200,000 \$0.355 options expiring 13 November 2015
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<u>Direct</u> Nil
No. of securities held after change	<u>Direct</u> 5,609,451 Fully paid ordinary shares 2,847,238 Partly paid ordinary shares to \$0.001, unpaid to \$0.049 <u>Indirect</u> 486,482 Fully paid ordinary shares 48,079 Partly paid ordinary shares to \$0.001, unpaid to \$0.049
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of options

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

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ABN	62 147 346 334

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Name of Director	Patrick McManus
Date of last notice	14 April 2015

Part 1 - Change of director's relevant interests in securities

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p><u>Direct</u> Patrick McManus</p> <p><u>Indirect 1</u> Vivienne McManus, spouse of Patrick McManus</p> <p><u>Indirect 2</u> Roberin Pty Ltd <McManus Family Trust>, of which Patrick McManus is a beneficiary</p> <p><u>Indirect 3</u> Mr Patrick Bernard McManus & Mrs Vivienne McManus <McManus Super Fund> of which Patrick McManus is a beneficiary</p>
Date of change	14 November 2015

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p><u>Direct</u> 750,000 \$0.355 options expiring 13 November 2015</p> <p><u>Indirect 1</u> 27,416 Fully paid ordinary shares 13,708 Partly paid ordinary shares to \$0.001, unpaid to \$0.049</p> <p><u>Indirect 2</u> 743,761 Fully paid ordinary shares 1,553,615 Partly paid ordinary shares to \$0.001, unpaid to \$0.049</p> <p><u>Indirect 3</u> 3,107,230 Fully paid ordinary shares</p>
<p>Class</p>	<p>\$0.355 options expiring 13 November 2015</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p><u>Direct</u> 750,000 \$0.355 options expiring 13 November 2015</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>Direct</u> Nil</p>
<p>No. of securities held after change</p>	<p><u>Indirect 1</u> 27,416 Fully paid ordinary shares 13,708 Partly paid ordinary shares to \$0.001, unpaid to \$0.049</p> <p><u>Indirect 2</u> 743,761 Fully paid ordinary shares 1,553,615 Partly paid ordinary shares to \$0.001, unpaid to \$0.049</p> <p><u>Indirect 3</u> 3,107,230 Fully paid ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of options</p>

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Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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