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ASX ANNOUNCEMENT: CNW

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NEW PROJECT WIN AND AWARDED PANEL STATUS

Highlights

- **New project win with aged care provider Bethanie Group**
- **Second contract announced in the health care sector in the past 5 weeks**
- **Awarded panel status for ICT services by the WA Government Department of Finance**
- **Panel status represents a new business growth opportunity for the Company**

Cirrus Networks Holdings Limited ("Cirrus" or the "Company") (ASX: CNW) is pleased to announce a new contract win with aged care provider Bethanie Group. The project terms are confidential, however are in line with previously announced contracts to the market.

Bethanie Group is the largest not for profit aged care provider in Western Australia and the win comes on top of recently announced managed service contract with Richmond Wellbeing. The Company is pleased to secure consecutive new customers in the health care sector.

The Company has also been awarded panel status for ICT Services by the Western Australian Department of Finance. This allows the Company to directly engage with all WA State Government agencies to promote and sell its professional services capability. This has been a market where the Company has been unable to sell previously, so it represents a major opportunity for further business growth.

Frank Richmond, Cirrus Networks Managing Director comments, "The health care sector has been a major focus for the company to secure business and I'm delighted to announce Bethanie Group as a new customer. In addition to the new contract win the team has also worked tirelessly to construct our bid to gain panel status for ICT services for WA State Government agencies. Being successful in our bid is a major milestone for the Company."

About Bethanie Group:

Bethanie Group is Western Australia's largest not for profit aged care and retirement village provider. Bethanie offers the full continuum of service, from in home care and social centres for seniors, to retirement villages, affordable housing and residential aged care across Perth and regional Western Australia.

Bethanie's aged care facilities, retirement villages, social centers and affordable housing are highly regarded, and frequently noted as benchmarks in the sector, with respectful and experienced care from over 2,000 people including 1,600 staff and more than 500 volunteers.

About Cirrus:

Cirrus Networks Holdings Limited (ASX: CNW) is an IT solutions provider that helps businesses understand their technology needs and implement solutions that are world leading, best of breed, cost effective and efficient for long term operational gain. Cirrus' innovative approach has resulted in the swift establishment of a blue-chip customer base and its success was recently recognised at the Deloitte Australia's Technology Fast 50 Awards, where it was named the second fastest growing "Rising Star" technology company in Australia in 2014.

Cirrus currently has contracts in place with some of Australia's premier companies including Argyle Diamonds, Western Australia Police, Roy Hill Iron Ore, LandCorp, Independence Group NL, Tronox Ltd, Emeco Holdings Ltd and Keystart Home Loans.

For further comment and information:

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