



NUCOAL
RESOURCES LTD



AGM Presentation

November 2015

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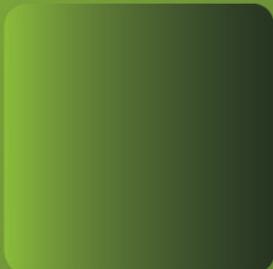
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Current Status

Projects

- EL 6812 - Savoy Hill is located approximately 30km to the north-west of Singleton, close to the Great Northern Railway line, in the upper Hunter Valley of NSW. Mining operations near Savoy Hill include Drayton Mine, Drayton South Project, Hunter Valley Operations and Mount Arthur which are located to the north, west, south east and north-west of the study area.
- EL 6594 – Currently renewing the EL and have an agreement to sell the tenement to a neighbouring mine. The drilling results and associated studies have concluded the tenement is best developed in parallel with adjoining leases.

Potential acquisitions

- A detailed review of a number of potential acquisitions has been conducted throughout the year and is ongoing, with a view to pursue any that provide value accretion potential for shareholders.

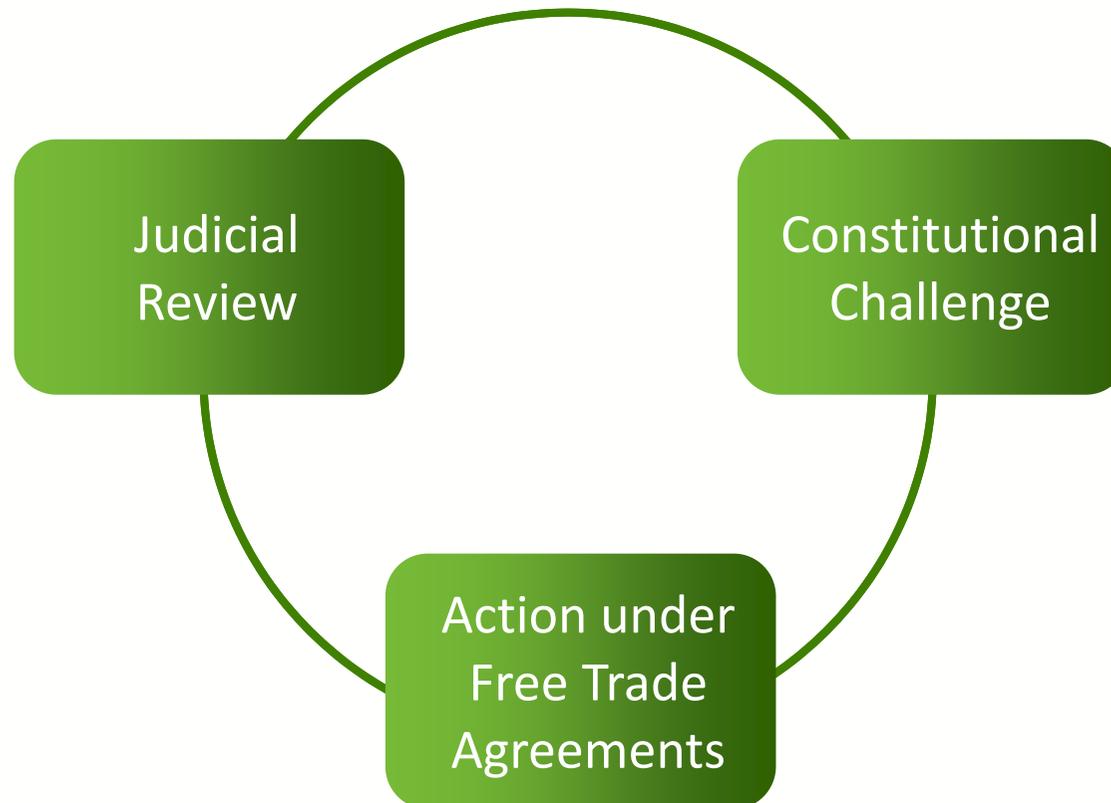
Legal Actions

- Judicial Review in NSW Supreme Court concluded.
- Constitutional challenge to the Mining Amendment Act 2014, in the High Court of Australia concluded.
- Pursuing compensation for overseas shareholders via relevant Free Trade Agreements.
- Requests for Parliament and the ICAC Inspector to have a commission of enquiry into Operation Acacia.



Legal Action to date

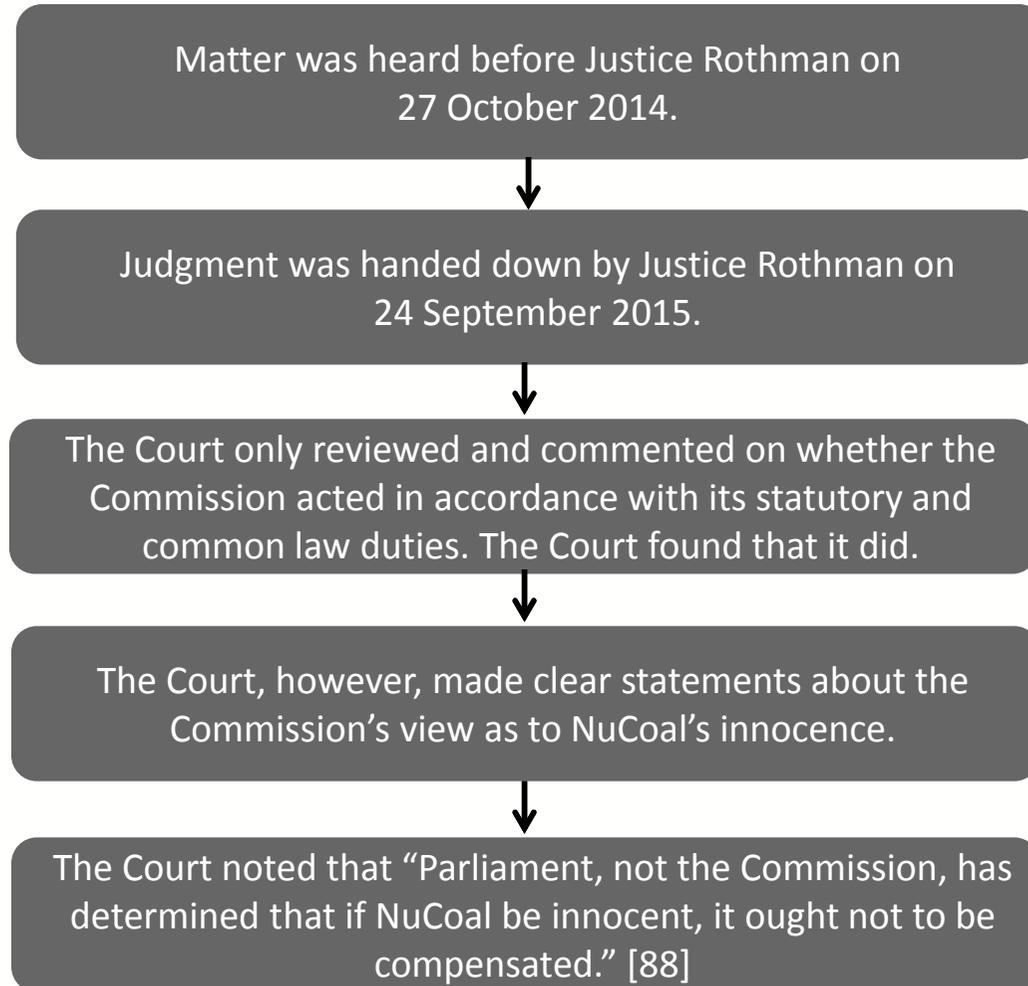
NuCoal embarked on a three-pronged, interdependent legal strategy.



Concluded Legal Action



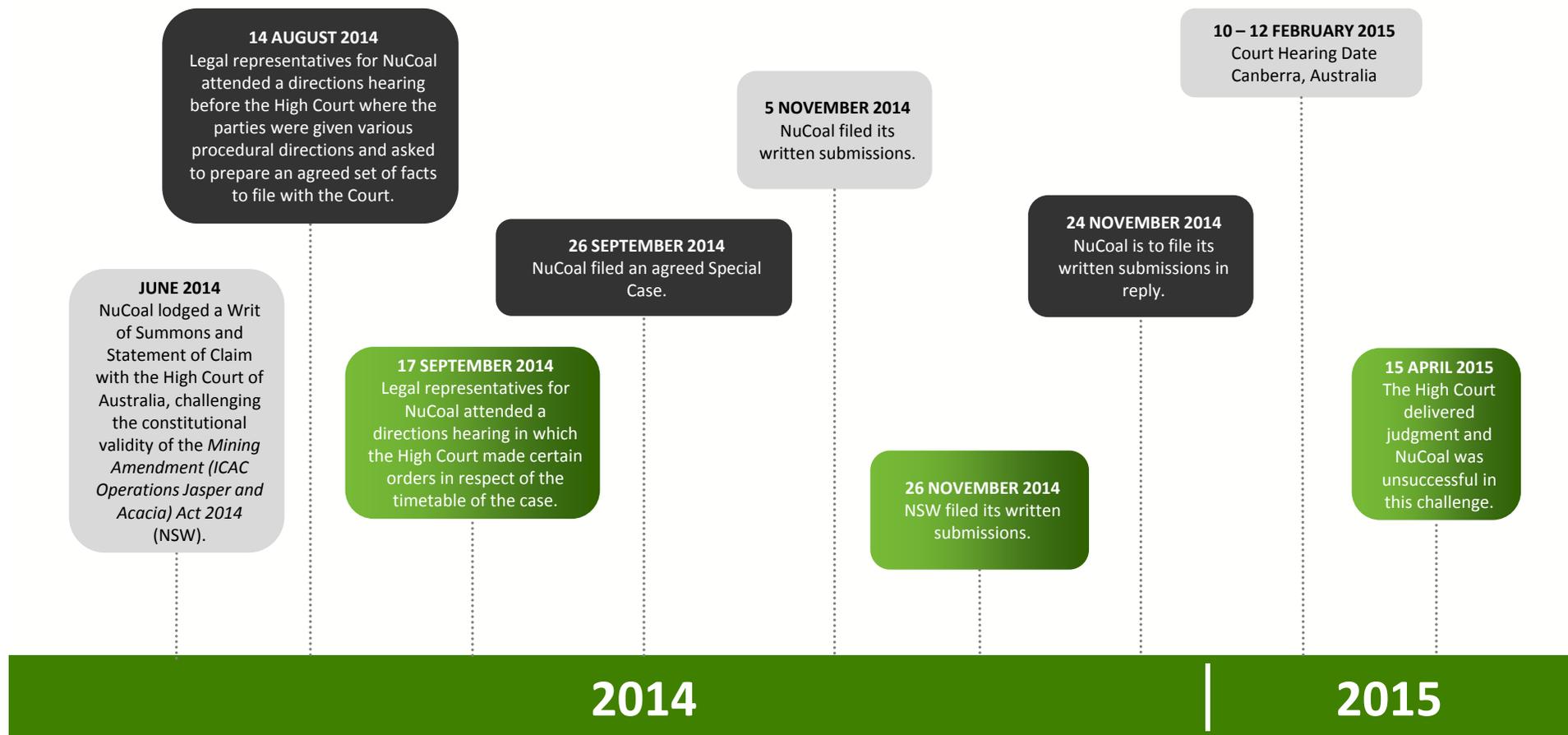
Judicial Review – NSW Supreme Court



Concluded Legal Action (cont.)



Constitutional Challenge – High Court of Australia



Current Legal Action



Action under Free Trade Agreements

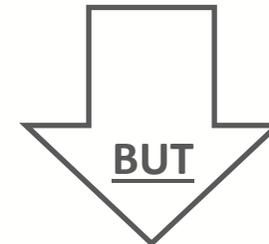
The conduct of the New South Wales Government may amount to a breach of the protections afforded to US investors in Australia by the Australia-US Free Trade Agreement (**AUSFTA**).

A number of obligations under the AUSFTA may have been breached, including:

- (a) To accord investments with “fair and equitable treatment” (Article 11.5, AUSFTA); and
- (b) Not to expropriate investments (or take measures equivalent to expropriation) except in particular circumstances, including the payment of adequate compensation (Article 11.7, AUSFTA).

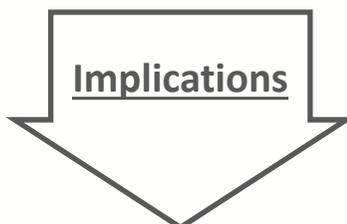
Current Legal Action

Key facts regarding the Australia-US Free Trade Agreement (AUSFTA)

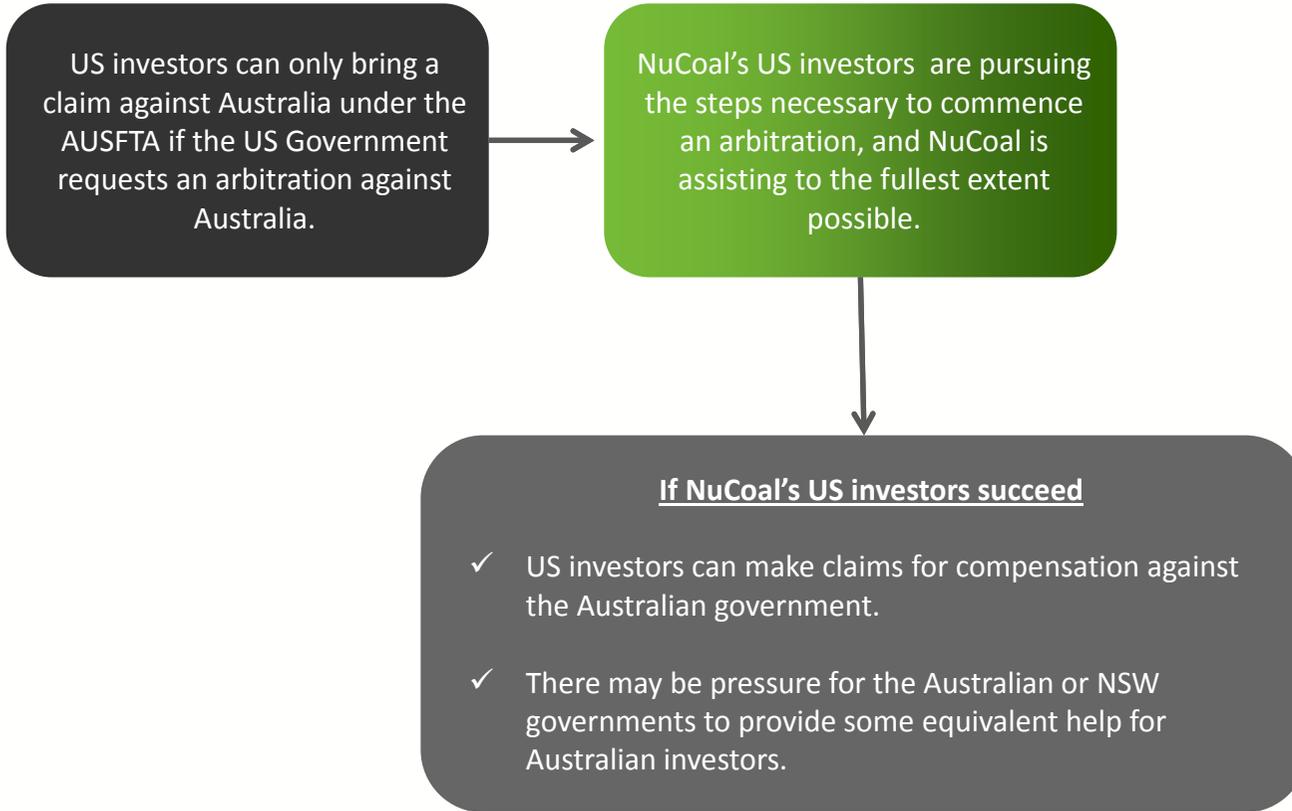


Some treaties give investors an automatic right to bring claims against Australia if it takes actions that harms their investment
(known as an investor-state dispute settlement provision, or **ISDS** provision)

Australia has entered into treaties in which it has promised to protect foreign investments and investors



Implications

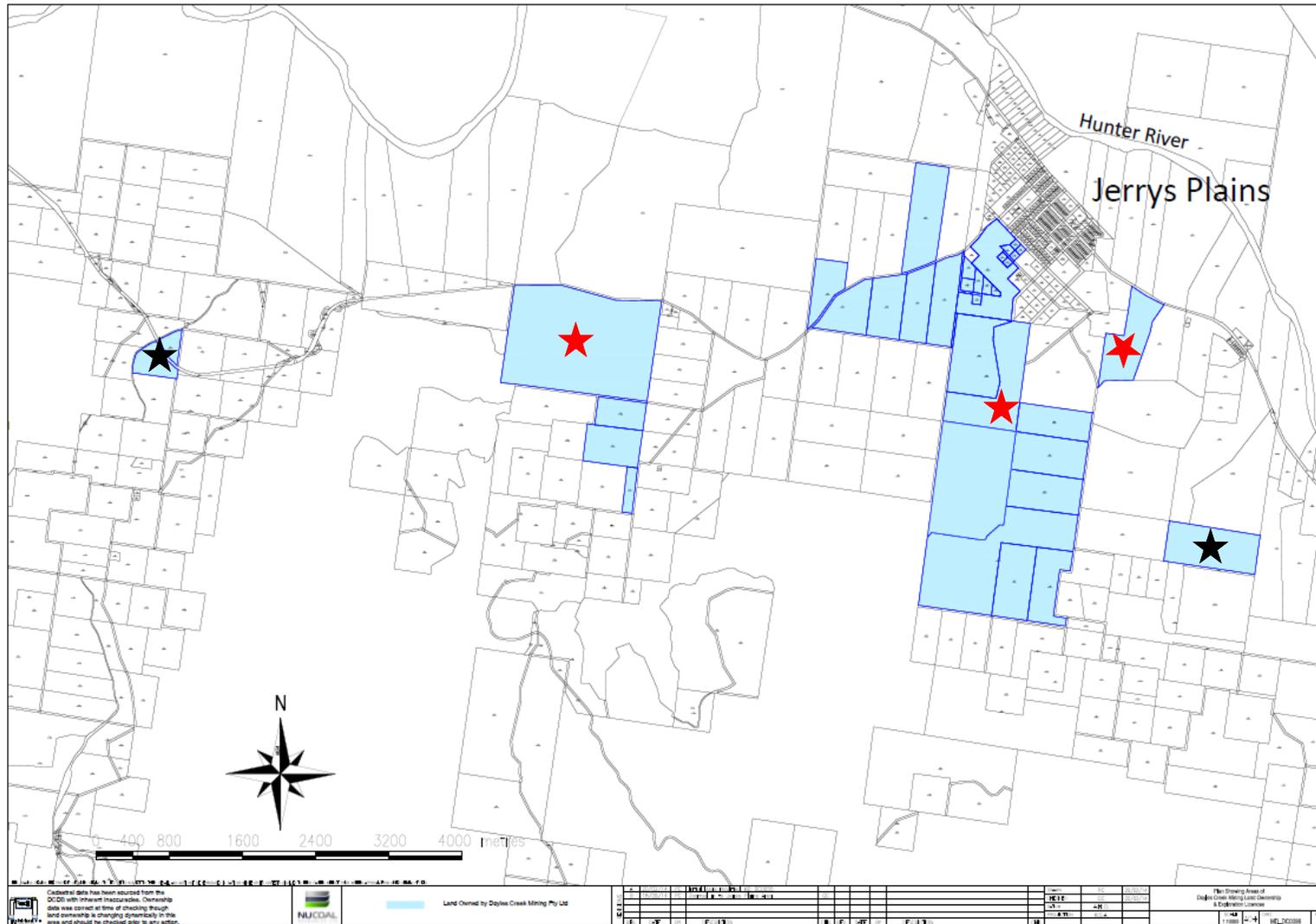


Assets

Project Locations



Landholdings associated with EL 7270



★ currently marketed For Sale

★ Sold



Wave The Flag



WAVETHEFLAG.ORG.AU
Exposing Issues of Sovereign Risk - A Voice for Reason

READ MORE...

- A group of Sydney Mining Club supporters and members have created an exciting pro-mining social media website opposing the injustices affecting the Australian Resources Industry.
- The website can be found at www.wavetheflag.org.au (or more affectionately known as WTF!).
- We invite all shareholders to participate in this forum and collectively be the “voice for reason” amongst the numerous unreasonable voices of mal-aligned intentions.
- The NuCoal story is currently being run on WTF so please use this website in any way you see fit and alert your friends and other shareholders, post your own media, comments and essays.
- This is an opportunity to fight back and speak your mind on the issues - Wave the Flag is a platform to voice your concerns about protecting the private property rights of innocent citizens.

Legal Costs to date

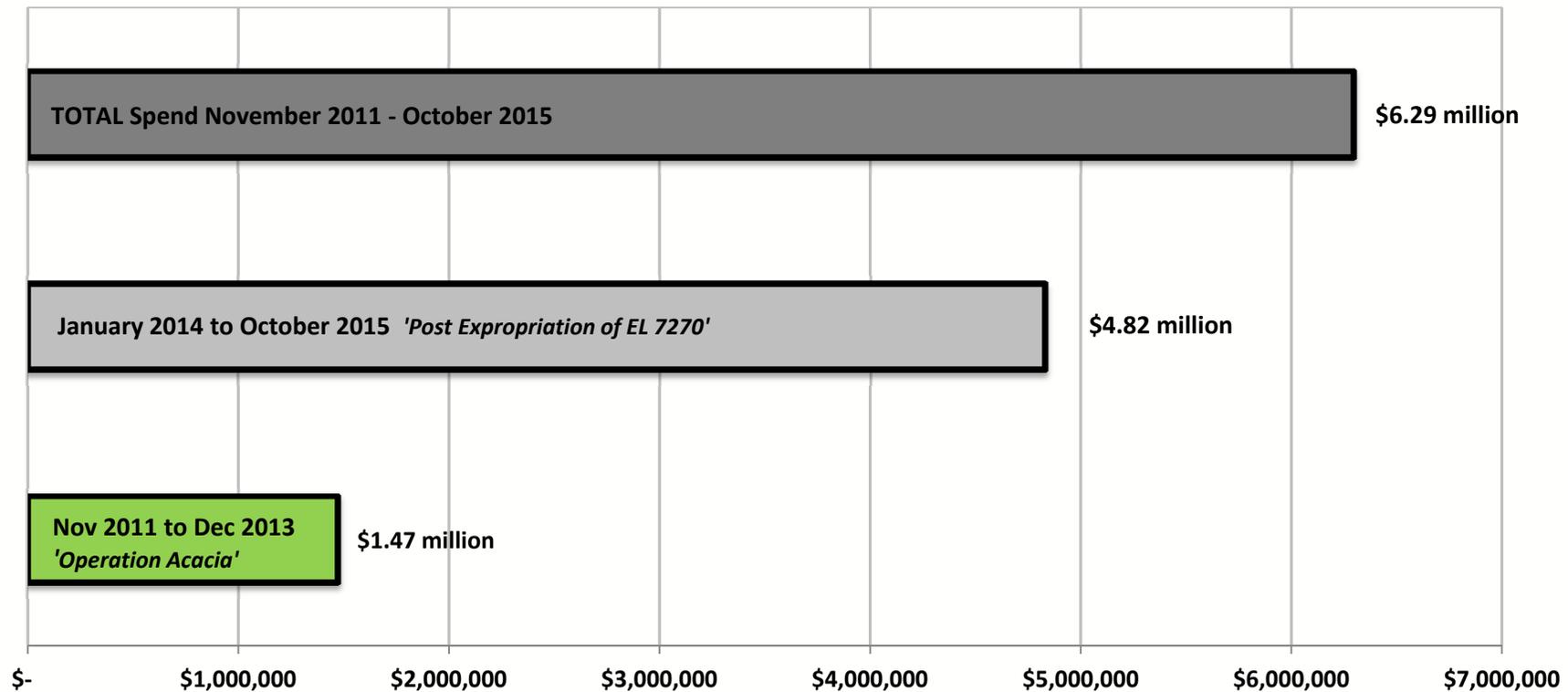


Legal & Consulting Expenditure



ICAC announced the investigation into the awarding of EL 7270 in November 2011 and since that time NuCoal has spent \$6.29 million.

ICAC Legal & Consulting Fees to Date



Summary

Corporate

- Pursuing acquisitions to create value where appropriate
- Progressively divesting land associated with EL 7270

Savoy Hill Project

- Stage 1 and 2 drilling completed and initial Environmental Studies commenced
- Options analysis completed and results being reviewed pending outcome from Drayton South Project approval or otherwise

Dellworth Project

- Sale Agreement finalised

Legal actions

- Continuing to pursue justice for shareholders via Free Trade Agreements being pursued for overseas Shareholders



Questions

