



MARKET RELEASE

24 November 2015

Citation Resources Limited

TRADING HALT

The securities of Citation Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 26 November 2015 or when the announcement is released to the market.

Security Code: CTR

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

23 November 2015

Mr Mauro Piccini
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Via email: tradinghaltsperth@asx.com.au cc: Mauro.Piccini@asx.com.au

Dear Mr Piccini

The Directors of Citation Resources Limited request that the Company's securities be placed in a voluntary trading halt in accordance with ASX Listing Rule 17.1 pending an announcement by the Company regarding the Completion of the Pearl Transaction and a Strategic Update.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday 26 November 2015 or when the announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours faithfully



Mr Anthony Eastman
Company Secretary