

November 2015 Listed Options Underwritten

Advanced materials company, Talga Resources Ltd ("Talga" or "the Company") (ASX: TLG), is pleased to announce, in accordance with ASX listing rule 3.11.3, that it has executed an Underwriting Agreement with Canaccord Genuity (Australia) Limited to underwrite all listed options expiring on 30 November 2015 exercisable at \$0.35 ("Transaction").

The Transaction introduces new institutional investors from North America and Australia and was supported by existing major shareholders including Yandal Investments P/L, the investment vehicle of Mr Mark Creasy.

Subject to the terms of the Underwriting Agreement, the Transaction will guarantee that Talga receives approximately \$2.3 million before costs. A fee of 6% will be paid to the underwriter on funds raised pursuant to the Transaction.

Talga Managing Director Mark Thompson commented:

"Talga is pleased to welcome new institutional investors alongside existing major shareholders in support of the Company in an otherwise challenging time for financial markets. The underwriting proceeds will assist the Company to achieve its development milestones as we continue scaling up both pilot test-work and commercial activities. We are seeing growing interest in both our graphite and graphene developments in North America and this new institutional interest reflects that growing market potential".

For further information, visit www.talgaresources.com or contact:

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About Talga

Talga Resources Ltd ("Talga") (ASX: TLG) is an advanced materials company with a simple and cost effective process to liberate graphene and graphite directly from its 100% owned natural graphite ore deposits in Sweden. Talga's unique deposits and proprietary processes provide a nominal cost path to high quality graphene production that overcome cost and volume barriers to graphene supply, thereby unlocking additive applications.

Trial mining is complete for 2015 and commercial quantities of graphene platelets will be provided to industry from Talga's German pilot test-work facility. The end applications may include the production of intermediates such as inks, polymers, master-batches and dispersions based on Talga graphene and ultrafine graphites.

Talga's legacy non graphite assets in Sweden and Australia, including a cobalt-rich IOCG, are all to be commercialised to provide funds for the core graphite projects.

