



ASX RELEASE –30 OCTOBER 2015

ACTIVITIES REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2015

During the quarter, Mesa's Ant Hill manganese mine remained on care and maintenance. Commencement of mining operations will depend on the performance of manganese prices and further evaluation of the resource and mine development requirements. The evaluation of this project is continuing as financial resources are available.

Other activities which will inform a decision to commence operations at Ant Hill continued through the quarter with communication and supply of additional information as requested by the Statutory Bodies to complete the Ant Hill Mining Proposal Variation and Mine Closure Plan.

During the quarter, the Company advised that its lease over Pad 7 in Stockyard 1 (and its associated export capacity allocation) at the Utah Point multi-user facility in Port Hedland (Lease) expired on 17 September 2015.

The Lease provided the Company with an option to extend the term of the Lease through to 2018. In circumstances where global manganese prices remain depressed such that the Company will not develop its manganese deposits at this time, the Company did not satisfy the condition required for the term of the Lease to be extended.

The Company confirms that the balance of the pre-payment against future facility charges it made in 2009 will be returned.

CASH POSITION

As at 30 September 2015, Mesa held cash balances of \$14,000. (A detailed analysis of cash flows for the quarter is set out in the Appendix 5B lodged recently.)

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Attachment:

List of Tenements at 30 September 2015

APPENDIX TO QUARTERLY ACTIVITIES REPORT
As required by Listing Rule 5.3.3.

MINING TENEMENTS HELD AT 30 SEPTEMBER 2015

Lease	Locality	State	Status	Interest at beginning of Quarter	Interest at end of Quarter
M46/237	Sunday Hill	WA	Granted	50%	50%
M46/238	Ant Hill	WA	Granted	50%	50%
L46/67	Haul Road	WA	Granted	50%	50%
E46/771	Wickham	WA	Granted	50%	50%
E46/772	Gunstock Well	WA	Granted	50%	50%
E46/847	Lucy Bore	WA	Granted	100%	100%
E46/816	Cooke Creek	WA	Granted	100%	100%
E46/831	Eastern Creek	WA	Surrendered	100%	0%
G45/265	Boodarie	WA	Granted	100%	100%
E46/846	Picallina	WA	Granted	100%	100%
E46/1001	Oakover River	WA	Granted	100%	100%

E46/831 was surrendered on 4/9/2015.

No farm in or farm out agreements were entered into or disposed of during the quarter.