

2nd November 2015

The Listing Manager

Australian Stock Exchange

2 The Esplanade

PERTH, WA 6000



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Dear Sir

Acquisition of all minority shares in Consova Corporation

Medtech Holdings USA Inc (MHI) a wholly owned subsidiary of Medtech Global Limited (MDG) has on the 31st October purchased all the minority shareholders' interests and in so doing has 100% ownership of US based Consova Corporation (Consova). Consova has customers throughout the US with offices in Denver, Colorado and Nashville, Tennessee which are both emerging healthcare innovation centres.

The purchase price under the agreement will be funded by a loan from MDG to MHI.

This acquisition will consolidate the existing MDG US operations. Consova has well established relationships with large US healthcare organisations like Kaiser Permanente and Cigna. Consova also provides solutions and services to major employers some of whom are Fortune 500 companies in respect to health benefits management. MDG will leverage these relationships to promote Manage My Health products which have been trialled and customised for the US market. This offers an opportunity to expand its activities in the US to provide an exciting platform for growth in the largest healthcare market in the world.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Vino Ramayah". The signature is fluid and cursive, with a prominent initial "V".

Vino Ramayah

Executive Chairman

For further information, please contact:

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