



4 November 2015

## **CLOSURE OF OPTION PLACEMENT AND SHORTFALL NOTICE**

The Directors of Krakatoa Resources Limited ("Krakatoa" or "Company") are pleased to announce that the Option Placement pursuant to the Prospectus dated 25 September 2015 has closed, with 11,084,731 options exercisable at \$0.20 on or before 31 March 2017 ("Options") subscribed for, raising \$110,047.31.

The Company advises that the shortfall under the Option Placement is 11,978,271 Options. The Directors note that they will be endeavour to place the shortfall in accordance with Section 8.4 of the Prospectus dated 25 September 2015.

Yours sincerely,

Colin Locke  
Executive Chairman