



LATROBE VALLEY PROJECT UPDATE

ASX ANNOUNCEMENT

3 NOVEMBER 2015

Mantle Mining Corporation Limited (ASX: MNM) is pleased to announce that it has commenced Community Consultation Processes in relation to the newly granted leases EL5428, EL5429, EL5336 and EL5338 associated with the Company's Latrobe Valley project in Victoria.

The Community Consultation Process is designed to provide interested community stakeholders with an opportunity to understand Mantle's plans for exploration in the four newly acquired Exploration Licences, and involves explaining Mantle's vision for a transition from coal-fired energy to renewable energy in the Latrobe Valley including the vision for a Solar-Pumped Hydro Project within the S7 area of the Latrobe Valley.

Mantle is committed to a collaborative process with the community and other stakeholders to ensure its exploration programs are designed with all stakeholders input and have the support of those stakeholders.

Mantle has commenced consultation with Victorian university research groups to establish future cooperative research into a Solar-Pumped Hydro Project in regard to design, feasibility and ways of ensuring the maximum benefit on the Latrobe Valley environment and community whilst minimising any negative impact.

Future activities:

- Further community consultation.
- Planning of Low Impact Exploration sites within the four new Exploration Licences.
- Establishing a collaborative research project with one or more Victorian universities.
- Establish a site within Latrobe Valley's S7 area for commencement of the Solar-Pumped Hydro Project (see concept diagrams attached).
- Apply for R & D funding for Mantle's Solar-Pumped Hydro Project.

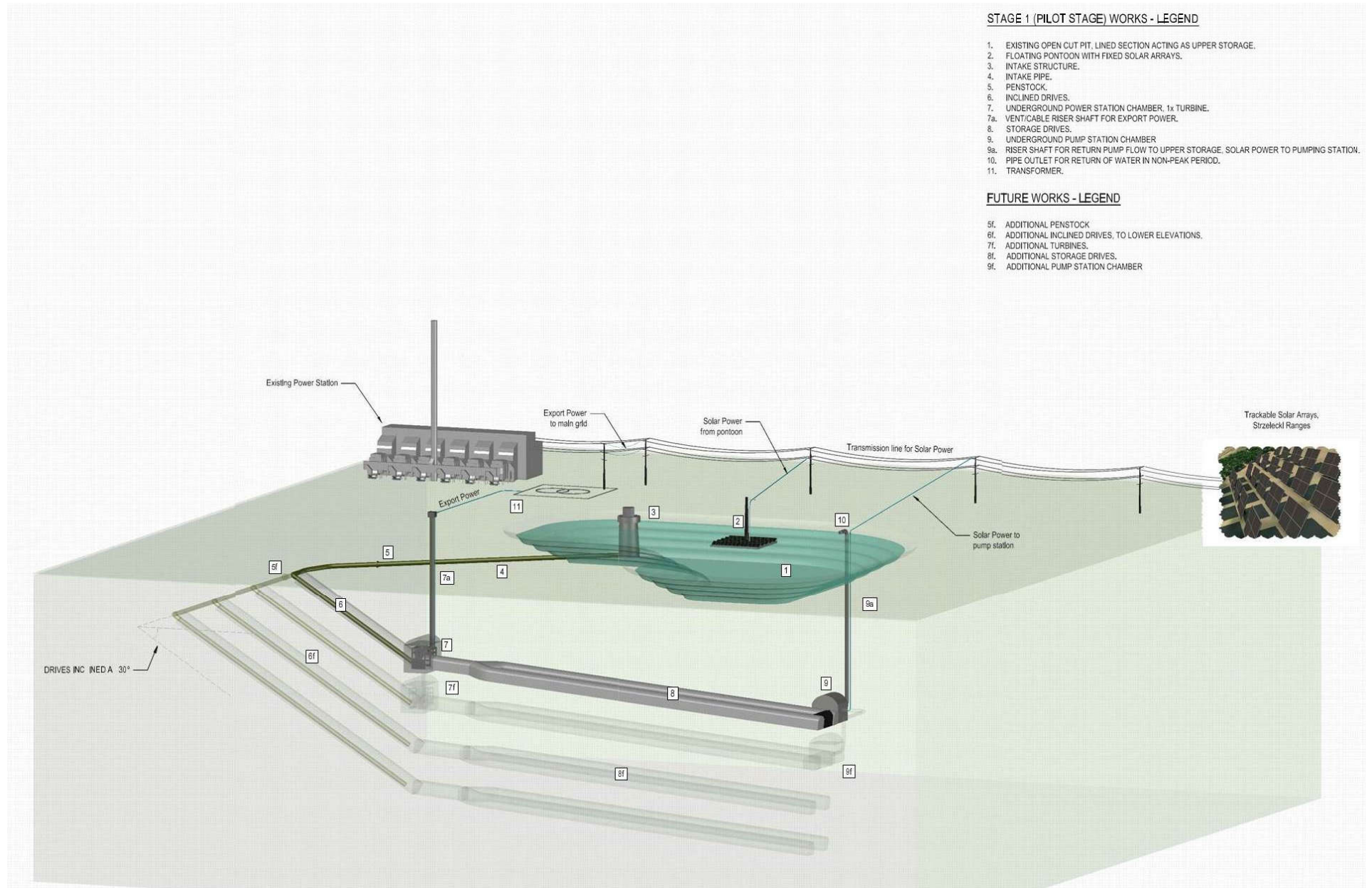
Attachments:

1. Concept Diagram for 1st stage of Solar-Pumped Hydro Project
2. Concept Diagram for Final Stage of Solar-Pumped Hydro Project

For further information please contact:

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Attachment 1 - Concept Diagram for 1st stage of Solar-Pumped Hydro Project



Attachment 2 - Concept Diagram for Final Stage of Solar-Pumped Hydro Project

