



# POTASH MINERALS LIMITED

(08) 6380 2555  
GF Suite 1, 437 Roberts Road  
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info@potashmin.com.au

Dear Shareholder

## POTASH MINERALS LIMITED – SHARE PURCHASE PLAN

On 3 November 2015, Potash Minerals Limited (ACN 121 184 316) (**Company**) lodged a prospectus for an offer of securities in connection with its proposed acquisition of Buddy Platform, Inc. (**Prospectus**).

The Prospectus contains an offer of fully paid ordinary shares in the capital of the Company (**Shares**) pursuant by way of a share purchase plan (**SPP Offer**). The material terms of the SPP are set out below:

- a) **SPP Offer:** The SPP Offer is for up to 25,000,000 Shares at an issue price of \$0.10 per Share to raise up to \$2,500,000.
- b) **Eligible Participants:** Holders of Shares that are registered with an Australian, New Zealand, Hong Kong, Taiwan, Singapore or UK address as at 5.00pm (WST) on 6 October 2015 are "**Eligible Shareholders**" and may participate in the SPP Offer, unless such registered shareholder holds Shares on behalf of another person who resides outside Australia, New Zealand, Hong Kong, Taiwan, Singapore or UK. Due to foreign securities laws, it is not practical for Shareholders resident in other countries to be offered the opportunity to participate in the SPP Offer.
- c) **Term of SPP Offer:** The SPP Offer opened on 3 November 2015 and closes on 16 November 2015 (unless extended by the Company or closed prior to this date). Applications for Shares under the SPP Offer must be received by the Company prior to 5pm (WST) on 16 November 2015.
- d) **Applications:** Eligible Shareholders may participate by selecting only one of the following offers to purchase Shares under the SPP Offer:

	Total amount payable	Number of Shares which may be purchased
Offer A	\$15,000	150,000
Offer B	\$10,000	100,000
Offer C	\$5,000	50,000
Offer D	\$2,500	25,000
Offer E	\$1,000	10,000



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- e) **Multiple Holdings of Shares:** The maximum investment any Eligible Shareholder may apply for will remain \$15,000 even if a Shareholder receives more than one offer in respect of the SPP Offer (whether in respect of a joint holding or because the shareholder has more than one holding under a separate account). It is the responsibility of the applicant to ensure that the aggregate of the application price paid for the Shares the subject of the application and any other shares and interests in the class applied for under the SPP Offer or any similar arrangement in the 12 months prior to the date of submission does not exceed \$15,000.
- f) **Shortfall and Scale Back:** The maximum number of Shares that can be issued is 25,000,000 and the Company reserves absolute discretion regarding the final amount raised under the SPP Offer.

In the event that less than \$2,500,000 is applied for under the SPP Offer, the full amount of the shortfall will be placed at the discretion of the Company's board under the public offer set out in the Prospectus.

In the event of an oversubscription by the closing date the Company's board may, in their absolute discretion, scale-back all applications on an equitable basis. If the Company rejects or scales-back an application or purported application, the Company will promptly return to the shareholder the relevant application monies, without interest.

The full terms of the SPP Offer are set out in section 6.2 of the Prospectus, which is available for download on the Company's website: <http://www.potashmin.com.au/>. Alternatively, please contact our Share Registry or the Company on +61 86380 2555 and request a copy of the Prospectus and SPP Offer application form.

The SPP Offer is being made under the Prospectus. Should you wish to accept the SPP Offer, you should access a copy of the Prospectus from the Company's website, which contains an application form in respect of the SPP Offer. In making a decision whether to make an application under the SPP Offer, it is important that you read the Prospectus in its entirety and seek professional advice where necessary.

If you wish to accept the SPP Offer, please complete an application form in respect of the SPP Offer and mail the completed application form together with your cheque to our Share Registry using the details provided on the application form. If, after reading the Prospectus in its entirety you would like to participate in the SPP using BPAY, please contact Security Transfer Registrars to obtain your unique BPAY reference number:

Telephone: +61 8 9315 2333

Email: registrar@securitytransfer.com.au

Fax: +61 8 9315 2233

On behalf of the board of the Company, we look forward to your continued investment in the Company.

Yours faithfully,

**Ananda Kathiravelu**  
**Director**  
**Potash Minerals Limited**