

Triton Minerals Ltd

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Projects: Mozambique
Balama North Graphite-Vanadium
Ancuabe Graphite
Balama South Graphite



PARTIALLY UNDERWRITTEN NON-RENOUCEABLE ENTITLEMENT OFFER

Triton Minerals Limited (ASX: TON, **Triton** or **Company**) is pleased to announce that the Company will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the Company (**Shares**) through a pro rata non-renounceable entitlement issue of one (1) Share for every five (5) Shares held by eligible shareholders on the record date, which under the indicative timetable is 27 November 2015, at an issue price of \$0.15 per share to raise up to \$11,296,483 (before costs), with each eligible shareholder offered one (1) free attaching option for every two (2) Shares subscribed for under the offer (**Entitlement Offer**). The Options are exercisable at \$0.20 each and expire on 16 March 2017 and are expected to be listed subject to compliance with ASX Listing Rules.

In accordance with the ASX Listing Rules, eligible shareholders have been determined to comprise those shareholders with a registered address in Australia, New Zealand and the United Kingdom. Up to 75,309,885 Shares will be issued pursuant to the Entitlement Offer if it is fully subscribed.

GMP Securities Australia Pty Limited has agreed to partially underwrite the Entitlement Offer to a value of \$4 million, subject to conditions precedent, termination events and other terms and conditions customary for an underwriting agreement of its nature.

Triton intends to apply the funds raised under the Entitlement Offer towards:

- activities to define a resource at the P66 zone of Nicanda Hill at the Balama North project in the Cabo Delgado region of Mozambique;
- activities to define a resource at the Ancuabe project in the Cabo Delgado region of Mozambique;
- expansion of the definitive feasibility (DFS) study to include the P66 zone of Nicanda Hill, Ancuabe and the joint venture manufacturing facilities in Mozambique and China;
- commencement of construction of the joint venture manufacturing facility in China with JV partner Yichang Xincheng Graphite Co. Ltd (YXGC); and
- offer costs and general working capital.

An Appendix 3B for the Shares and Options to be issued pursuant to the Entitlement Offer follows this announcement. Further details including the timetable, the key risks and how to accept the Entitlement Offer, will be set out in a prospectus which is expected to be lodged with ASIC on or around 23 November 2015 and despatched to Shareholders in early December 2015.

For further information, please contact:

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Holder of the world's largest known combined graphite-vanadium resource

Triton plans to establish Triton Mozambique graphite, produced from its Mozambique graphite projects (TMG) as the global graphite-industry benchmark by aiming to offer the world's lowest cost and most diversified graphite product range, together with the longevity of a reliable supply of high quality flake graphite.

Triton is also actively pursuing vertical integration opportunities to be involved in all aspects of the graphite supply chain, which Triton believes will add significant value to the Company and its shareholders in the long term.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Minerals Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Minerals Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.