

Rights Issue Closes with Applications Received for 92% of the Offer

ASX Announcement
Thursday, 10 December 2015

Venture Minerals Limited (**ASX: VMS**) (**Company**) is pleased to announce that it has received total applications (including shortfall applications) for 26,574,960 Shares for gross proceeds of \$611,225 which represents a 92% take-up by eligible shareholders of the Company.

The non-renounceable entitlement issue closed at 4.00pm Monday, 7 December 2015. The entitlement issue offered eligible shareholders the opportunity to subscribe for one (1) fully paid ordinary share in the capital of the Company (**Share**) for every ten (10) Shares on issue at the record date at an issue price of \$0.023 per Share (**Issue Price**) (**Rights Issue** or **Offer**).

The funds raised from the Offer are planned to be used for exploration programs in Thailand including follow up geological mapping and soil sampling. Further exploration programs may include additional soil sampling, trenching programs, geophysical surveys and an initial drilling program dependent upon results and granting of additional exploration licences in Thailand.

In accordance with the Rights Issue timetable, 17,879,307 New Shares raising gross proceeds of \$411,224 will be issued on Monday, 14 December 2015.

The Directors of the Company reserve the right to issue the Shortfall Shares being 10,852,710 to raise gross proceeds of \$249,612 at their absolute discretion. The Shortfall Shares can be issued at the discretion of the Directors no later than 3 months after the closing date of the Offer.

The Board thanks the Company's loyal shareholders for the support shown.

If you have any queries concerning the Rights Issue please contact the Company Secretary, Brett Dunnachie, on +61 8 93814222.

Yours sincerely



Hamish Halliday
Managing Director