



BLACK ROCK
MINING LIMITED

Black Rock Mining Research Report

16 December 2015

Black Rock Mining Limited (ASX.BKT) ("Black Rock Mining" or "the Company") is pleased to confirm that Alpha Securities Pty Ltd has released a research analyst report on Black Rock Mining's Graphite Exploration Portfolio in Tanzania.

The report is available on the company's website under the [latest news stream](#):

www.blackrockmining.com.au

For further information please contact:

Mr. Steven Tambanis

Managing Director, Melbourne

Office: +61 8 9320 7550

Email: st@blackrockmining.com.au

Mr Gabriel Chiappini

Director, Perth

+61 8 9320 7550

Email: gabriel@blackrockmining.com.au

About Black Rock Mining

Black Rock Mining Limited is an Australian based company listed on the Australian Securities Exchange. The Company has graphite tenure in the Mahenge and Bagamoyo regions, Tanzania, a country which hosts world-class graphite mineralisation. Drilling of the Epanko north prospect was completed in August 2015 and drilling of two new graphite discoveries, the Ulanzi and Cascade prospects, is currently underway. The Company plans to announce a Mahenge JORC compliant resource by the end of 2015.

The newly discovered Bagamoyo project in Tanzania hosts very coarse flake graphite and is being mapped and sampled in preparation for a drilling.

The company is building a skill and knowledge base to become an explorer, developer and diversified holder of graphite resources.

Shareholder value will be added by:

- *identifying and securing graphite projects with economic potential*
- *focussing on tenure that can be commercialised quickly by converting into JORC compliant resources;*
- *and*
- *taking these resources into production*

Our focus is on establishing a JORC resource from three advanced prospects at Mahenge, whilst further adding resource upside through exploration at both Mahenge (Kituti) and Bagamoyo.

Black Rock Mining Limited

Suite 1. Level 1. 35 Havelock Street. West Perth WA 6005 | +61 8 9320 7550 | www.blackrockmining.com.au